



# AL HUDA

ENGINEERING WORKS



## COMPANY PROFILE



# INDEX

- 1. Preface**
- 2. Message from General Manager**
- 3. Company info & Legal Documents**
- 4. Location Map**
- 5. Company Structure**
- 6. Current Projects**
- 7. Completed Projects**
- 8. Financial information**
- 9. Insurers**
- 10. Resources – Plant & Equipment**
- 11. Resources – Staff & Manpower**
- 12. Resources – Information Technology**
- 13. QHSE Policy**
- 14. Safety Manual & Policy**
- 15. Environmental Manual**



# **AL HUDA ENGINEERING WORKS**

(1)

**Preface**

**“Committed to Quality”**



## Preface

- ❖ Al Huda Engineering Works ( AHEW ) is one of the leading construction companies in the State of Qatar. With Qatar's booming construction industry and considered as the fastest growing market in the region, Al Huda Engineering Works has been involved and played a major role in the development of Qatar's booming construction industry with its solid and reliable staff, Al Huda Engineering Works continues to contribute to this development and faces with vigor all the challenges brought by this development in all the fields of construction industry.
- ❖ Over the past decade, AL HUDA ENGINEERING WORKS has been a Major Participant in the development of Qatar and is proud to have successfully completed Major EPC Contracts for Major International and Local Organizations:
  - ❖ Qatar Petroleum.
  - ❖ Ras Gas LTD.
  - ❖ Qatar Fertilizer Company (QAFCO)
  - ❖ Qatar Steel Company (QASCO)
  - ❖ Qatar Chemical Company (Q-Chem)
  - ❖ Ministry of Interior.
  - ❖ Doha Asian Games Committee
  - ❖ Ministry of Municipal Affairs and Agriculture (MMAA).
  - ❖ Qatar General Electricity & Water Corporation (KAHRAMAA)
  - ❖ Public Works Authority (ASHGHAL).
  - ❖ Qatar University.
  - ❖ UDC (Pearl Qatar)
  - ❖ Supreme Education Council
  - ❖ Lusail





# **AL HUDA ENGINEERING WORKS**

(2)

**Message from  
General Manager**

**“Committed to Quality”**



## **Message from General Manager**

Al Huda since inception in 1990, two core values have underpinned its development and constant innovation placed at the service of contracting owners. Our partners' trust is a large part of what makes Al Huda so successful.

In formulating our proposals for improving performance we have studied the experience that has been gained at the cutting edge of construction and in other industries that have transformed themselves in recent years. We have learnt that continuous and sustained improvement is achievable if we focus all our efforts on delivering the value that our customers deserve.

We know that it is not easy to pursue radical improvement in an industry as diverse as construction. But, we must do so to secure our future. Through the Task Force, the major clients have committed themselves to driving forward the modernization of the construction industry. We look to Government, as the largest client, to join us. We can create a modern industry, ready to face the new millennium."

My objective for the company is to develop and grow each committed individual in the organization, for everyone to take ownership in his or her duties because of job satisfaction, so that they can in turn contribute to the growth and expansion of the company. The company will continue to develop the depth and the breadth of the key pillars of our company's business.

**Mohammed Nabil Abdulmajid**  
**General Manager**



# AL HUDA ENGINEERING WORKS

(3)

## Company info. & legal documents

- ❖ Grade-A Certificate
- ❖ Company C.R
- ❖ Municipality License
- ❖ ISO
- ❖ Chamber of Commerce
- ❖ Computer Card
- ❖ Tax Card
- ❖ Power of Attorney
- ❖ Trading & Contracting license with New Logo

**“Committed to Quality”**

## COMPANY INFORMATION



Registered Name:	<b>AL HUDA Engineering Works</b>
Company Registration No:	<b>12776</b>
Classification/Grade:	<b>Grade "A"</b>
Contractor Registration No:	<b>915</b>
Ministry of Municipal Affairs and Agriculture License No:	<b>36746</b>
Import License No.	<b>2384</b>
Qatar Chamber of Commerce and Industry Membership No:	<b>01/01689</b>
General Manager and Partner:	<b>Mohamed Nabil Abdul Majid</b>
Registered Office Address:	<b>P.O. Box 17015 Doha – Qatar</b>
Office Location:	<b>Salwa Road, Al Yemama Complex Doha - Qatar</b>
Telephone No/s:	<b>(+974) 4469-4890/1/2/3</b>
Facsimile No:	<b>(+974) 4468-0020</b>
Website:	<a href="http://www.alhudaengineering.com">www.alhudaengineering.com</a>
Email/s:	<a href="mailto:alhudaen@qatar.net.qa">alhudaen@qatar.net.qa</a> <a href="mailto:info@alhudaengineering.com">info@alhudaengineering.com</a>
Main Business Line of Company and Areas of Specialization:	High Rise Buildings Large Housing Compounds Commercial Complexes Hospitals Sports Facilities Pumping Stations Substations Landscaping Roads Projects Infrastructure Projects Sewage Treatment Plants





وزارة التجارة والصناعة  
Ministry of Commerce and Industry

Registration and Commercial  
Licenses Department

إدارة التسجيل  
والتراخيص التجارية

مستخرج بعض بيانات السجل التجاري

تاريخ الطباعة: 2020/06/02



رقم التسجيل التجاري: 12776  
رقم الضريبة: 000006337536787  
شركة الهدى للأعمال الهندسية  
الاسم التجاري:  
تاريخ انشاء السجل: 12/04/1990  
الشكل القانوني: شركة ذات مسئولية محدودة  
حالة السجل: نشط  
عدد الفروع: 7  
تاريخ انتهاء السجل: 10/04/2021  
راس المال: 13000000  
جنسية المنشأة: قطر  
معلومات الاتصال  
أرقام الاتصال: +974  
صندوق البريد:

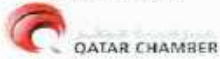
الشركاء

الاسم	رقم الوثائق	رقم السجل	الجنسية	النسبة	الحالة
خالد احمد يوسف فخرو	25963400477		قطر	51	نشط
محمد نبيل عبدالمجيد	25399900154		كندا	49	نشط

المدراء (المخولون بالتوقيع)

الاسم	رقم الوثائق	رقم السجل	الجنسية	الصفة (الصلحية)
خالد احمد يوسف فخرو	25963400477		قطر	صلاحية كاملة ومطلقة - مدير

Page 1 of 3  
رقم السجل : 12776



تشهد غرفة تجارة و صناعة قطر بان المنشأة المذكورة اعلاه سجلت لديها

Qatar Chamber certifies that the above mentioned establishment has been registered



وزارة التجارة والصناعة  
Ministry of Commerce and Industry

Registration and Commercial  
Licenses Department

إدارة التسجيل  
والتراخيص التجارية

مستخرج بعض بيانات السجل التجاري

صلاحيات كاملة ومطلقة - مدير	مصر		27481804550	ايمن الطنطاوي الطنطاوي يوسف النجار
- مدير	كندا		25399900154	محمد نبيل عبدالمجيد
صلاحيات كاملة ومطلقة - مدير	مصر		28481800741	رهام ممدوح احمد رضوان
صلاحيات كاملة ومطلقة - مدير	كندا		25399900154	محمد نبيل عبدالمجيد

الفروع

حالة الفرع	رقم السجل للفرع	اسم الفرع	الرقم التسلسلي
مشطوب	12776/1	الهدى للاستثمار العقاري	1
مشطوب	12776/2	شركة الهدى للأعمال الهندسية	2
مشطوب	12776/3	شركة الهدى لإنشاءات الغاز والبتروول	3
مشطوب	12776/4	مصنع الألمنيوم الحديث	4
مشطوب	12776/5	فيورتيك لتكنولوجيا المعلومات	5
مشطوب	12776/6	شركة الهدى لإنشاءات البترول و الغاز	6
نشط	12776/7	الهدى للأعمال الهندسية / فرع الأسفلت	7

الأنشطة التجارية

إسم النشاط	الرقم
رعاية و صيانة المتزهرات والحدائق لأغراض الاسكان العام	8130110
وكلاء بيع السيارات الثقيلة بالعمولة	4510220
التجارة في الأجهزة الالكترونية و قطع غيارها	4652001
التجارة في الحواسيب و خدماتها	4741101

إسم النشاط	الرقم
التجارة في الآلات والمعدات الثقيلة	4659003
التجارة في قطع الغيار الجديدة للسيارات و تواريعها	4530111
التجارة في قطع الغيار المستعملة للسيارات و	4530121

Page 2 of 3  
رقم السجل : 12776



تشهد غرفة تجارة و صناعة قطر بان المنشأة المذكورة اعلاه سجلت لدينا

Qatar Chamber certifies that the above mentioned establishment has been registered



وزارة التجارة والصناعة  
Ministry of Commerce and Industry

Registration and Commercial  
Licenses Department

مستخرج بعض بيانات السجل التجاري

إدارة التسجيل  
والتراخيص التجارية

التجارة في المواد الغذائية	4630901
التجارة في مواد البناء	4752801
التجارة في الأدوات الكهربائية	4752501
مقاولات الصرف الصحي	3700001
البناء واصلاح الطرق والشوارع و الارصفة ومستلزمات الطرق	4210100

توايها	
وكلاء بيع السيارات الخفيفة بالعمولة	4510210
التجارة في الملابس الجاهزة	4641501
مقاولات المياه	3600001
التجارة في الآلات والمعدات الخفيفة	4659002
رعاية وصيانة مناظر المباني والحدائق المنزلية وحدائق الاسقف و واجهات المباني الخاصة وغيرها	8130120
الانشاءات و المقاولات العامة	4100001
تمديد الاسلاك الكهربائية	4321110



Page 3 of 3  
رقم السجل : 12776



تشهد غرفة تجارة و صناعة قطر بان المنشأة المذكورة اعلاه سجلت لديها  
Qatar Chamber certifies that the above mentioned establishment has been registered



Registration and Commercial  
Licenses Department

وزارة الاقتصاد والتجارة  
Ministry of Economy and Commerce

إدارة التسجيل  
والتراخيص التجارية

### Commercial Registration Data



Issue Date: 01/04/2020

Commercial Reg. No.: 12776 Tax Reg. No.: 000006337536787  
Trade Name: AL Huda Engineering Works Trade Type:  
Creation Date: 12/04/1990 Expiry Date: 10/04/2021  
Legal Form: W.L.L Capital: 13000000  
Commercial Reg. Status: Active Firm Nationality: QATAR  
No. of Branches: 7

### Contact Information

Mail Box: Contacts Numbers: +974  
Email:

### Partners

Name	Document No	CR No	Nationality	Percentage	Status
KHALID AHMED Y FAKHROO	25963400477		QATAR	51%	Active
MOHAMMED NABIL ABDULMAJID	25399900154		CANADA	49%	Active

### Managers (Authorized Signatories)

Name	Document No	CR No	Nationality	Designation (Authority)
REHAM RADWAN	28481800741		EGYPT	Manager - Full and Absolute Authority
KHALID AHMED Y FAKHROO	25963400477		QATAR	Manager - Full and Absolute Authority
MOHAMMED NABIL ABDULMAJID	25399900154		CANADA	Manager - Full and Absolute Authority
AYMAN ELNAGGAR	27481804550		EGYPT	Manager - Full and Absolute Authority

Page 1 of 2  
CR No : 12776



تشهد غرفة تجارة وصناعة قطر بأن المنشأة المذكورة اعلاه سجلت لدينا

Qatar Chamber certifies that the above mentioned establishment has been registered





Registration and Commercial  
Licenses Department

وزارة الاقتصاد والتجارة  
Ministry of Economy and Commerce

إدارة التسجيل  
والتراخيص التجارية

### Commercial Registration Data

				Authority
MOHAMMED NABIL ABDULMAJID	25399900154		CANADA	Manager -

### Business Activities

Activity Name	Activity Code
Parks and gardens care and maintenance for the purposes of public housingg conservation	8130110
Agents for sale of heavy cars with commission	4510220
Trading in electronic equipment and spare parts	4652001
Trading in Computers & their Accessories	4741101
Trading in food	4630901
building materials trade	4752801
Trading in electrical appliances	4752501
Sewage contracting	3700001
Construction and repairing roads, streets, pavements and roads requirements	4210100

Activity Name	Activity Code
Trading in heavy machinery and equipment	4659003
Trading in new spare parts for cars and accessories	4530111
Trading in used spare parts for cars and accessories	4530121
Agents for sale of light cars with commission	4510210
Trading in ready clothes	4641501
Water contracting	3600001
Trading in Light machinery and equipment	4659002
land scape & gardens conservation	8130120
construction and general contracting	4100001
Electrical cables wiring	4321110

### Branches

Sequence No	Branch Name	Branch CR	Branch Status
1		12776/1	Scarified
2		12776/2	Scarified
3		12776/3	Scarified
4		12776/4	Scarified
5		12776/5	Scarified
6		12776/6	Scarified
7		12776/7	Active

Page 2 of 2  
CR No : 12776



تشهد غرفة تجارة وصناعة قطر بأن المنشأة المذكورة اعلاه سجلت لدينا

Qatar Chamber certifies that the above mentioned establishment has been registered



2019/10/13  
No 1 of 2

تاريخ الطباعة:  
صفحة رقم:



Registration and Commercial  
Licenses Department

وزارة التجارة والصناعة  
Ministry of Commerce and Industry

إدارة التسجيل  
والتراخيص التجارية

## رخصة تجارية



رقم الرخصة: 36746  
الأسم التجاري: شركة الهدى للأعمال الهندسية  
نوع المنشأة التجارية: شركة  
السمة التجارية:  
تاريخ اصدار الرخصة: 2013/09/19  
تاريخ انتهاء الرخصة: 2020/10/21  
رقم السجل التجاري: 12776

### بيانات المدير المسؤول :

اسم المدير المسؤول: محمد نبيل عبدالمجيد  
رقم الإثبات: 25399900154  
بيانات الموقع :  
تصنيف الموقع: تجاري  
نوع الموقع: محل تجاري  
المنطقة: 55 فريج السودان  
الشارع: طريق سلوي  
رقم الشارع: 340  
جنسية المدير المسؤول: كندا  
نموذج ختم المنشأة التجارية :  
عقار رقم: 192  
رقم الدور/ الوحدة:  
اسم مالك العقار: الشيخة وضحة بنت جاسم بن خالد ال ثاني  
نوع الرخصة :  
وصف العنوان : بلدية الريان / فريج السودان -55 شارع طريق سلوي 340

### الأنشطة التجارية :

رقم النشاط	إسم النشاط	رقم النشاط	إسم النشاط
8130110	رعاية و صيانة المترهات والحدائق لاغراض الاسكان العام	4659003	التجارة في الآلات والمعدات الثقيلة
4510220	وكلاء بيع السيارات الثقيلة بالعمولة	4530111	التجارة في قطع الغيار الجديدة للسيارات و توابعها
4652001	التجارة في الأجهزة الالكترونية و قطع غيارها	4530121	التجارة في قطع الغيار المستعملة للسيارات و توابعها
4741101	التجارة في الحواسيب و ملحقاتها	4510210	وكلاء بيع السيارات الخفيفة بالعمولة
4630901	التجارة في المواد الغذائية	4641501	التجارة في الملابس الجاهزة
4752801	التجارة في مواد البناء	3600001	مقاولات المياه
4752501	التجارة في الادوات الكهربائية	4659002	التجارة في الآلات والمعدات الخفيفة
3700001	مقاولات الصيف الصحي	8130120	رعاية وصيانة مناظر المباني والحدائق المنزلية وحدائق الاسقف و واجهات المباني الخاصة وغيرها
4210100	النشاط واصلاح الطرق والشوارع و الارضنة ومستلزمات الطرق	4100001	الانشاءات و المقاولات العامه





تمديد الأ

4321110

وزارة التجارة والصناعة  
Ministry of Commerce and Industry





# مركز آسيا للترجمة والخدمات

## ASIA TRANSLATION & SERVICES CENTER

Leading Legal Translators مترجمون قانونيون متميزون  
 Since : 1987 منذ : ١٩٨٧  
 ISO 9001 - 2015 Quality Management System



State of Qatar  
 Ministry of Economy & Commerce  
 Registration and Commercial Licenses Department  
**COMMERCIAL LICENCE**  
 Commercial Office

Printing date : 13/10/2019  
 No 1 of 1

License No.	36746	Date of Issue	19/09/2013
Commercial Name	Al - Huda Engineering Works Company	Date of Expire	21/10/2020
Type of facility	Commercial	CR. No.	12776

**Manager In-Charge Information:**

Manager In-Charge Name	Mohamed Nabil Abdelmajeed		
ID. No.	25399900154	Nationality	Canada

Location Data		Seal of commercial facility model
Classification	Commercial	Signature & Stamp
Type of location	Commercial Shop	
Area	55 Fereej Al-Soudan	
Street	Salwa Road	
Street No.	340	
Location Description	Al Rayyan Municipality / Fereej Al-Soudan 55- Street Salwa Road 340	
Building No.	192	
Floor/ Unit No.		
Owner Name	Sheikha Wadha Bint Jassem Al-Thani	
Type of license		

**Commercial Activities**

No.	Activity	No.	Activity
4659003	Trade in machinery and heavy equipment.	8130110	Care and maintenance of parks and gardens for general accommodation purposes
4530111	Trade in new spare parts for cars and their accessories	4510220	Agents for selling heavy vehicles by commission
4530121	Trade in uses spare parts for cars and related accessories	4652001	Trade in electronic devices and spare parts
4510210	Commission agent for selling light vehicles	4741101	Trade in computers and accessories
4641501	Trade in readymade garments	4630901	Trade in food stuffs
3600001	Water contracting	4752801	Trade in building materials
4659002	Trade in light machineries and equipments	4752501	Trade in electrical appliances.
8130120	Care and maintenance of buildings and houst gardens, ceiling gardens and frontage of private buildings..ETC	3700001	Drainage contracting
4100001	General Construction (General contracting)	4210100	Construction of roads and streets pavements and roads requirements
4321110	Extension of electrical wiring		

**Signature & Stamp**  
 Ministry of Economy & Commerce  
 Commercial Registration and Licenses Department



مسقط - قطر : ٤٤٣٦٤٥٥٥ / ٤٤٤٤٠٩٤٣ +٩٧٤ - فاكس : ٤٤٣٢٨٣٢٧ +٩٧٤ ص.ب : ٢٩٥٧ - الدوحة - قطر  
 C.R.No.: 64527 Tel: +974 44364555/ 444440943 - Fax : +974 44328327 - P.O.Box: 2957 DOHA - QATAR  
 فرع الدوحة : ٤٤٣٦٤٥٥٥ / ٤٤٤٤٠٩٤٣ +٩٧٤ - فرع سلوى : ٤٠٢٩١٣٠٧/٢٤ +٩٧٤  
 رقم عضوية غرفة قطر : ٣٦٠١٧/١  
 Qatar Chamber Membership No : 36017/1

Email : asiatranslation@gmail.com , Web : www.asiatranslation.qa





تشهد إدارة تنظيم المشتريات الحكومية بأن السادة / شركة الهدى للاعمال الهندسيه  
سجل تجاري رقم : 12776  
قد تم تصنيفهم في قطاع المقاولين بالخصائص والفئات التاليه :

الحد الأقصى للنقاط	النقاط المكتسبه	بيان العناصر
7	3.25	رأس المال
13	13.00	صافي الموجودات
10	6.50	الجهاز الإداري
26	23.50	الجهاز الفني
9	7.62	المعدات والآليات
35	32.33	جوده الأداء والخبره السابقه
100	86.20	مجموع النقاط

الحدود الماليه	الفئة	التخصص
أكثر من 1٠٠ مليون اللي ٣٠٠ مليون	الأولى	مبانى
أكثر من ٥٠ مليون اللي ١٥٠ مليون	الأولى	صيانة مباني

\* الشروط و  
الأحكام

يجب على المصنف عند القيام بأي تصرف قانوني يترتب عليه تعديل في مركزه القانوني بما يخص الفئة أو المجالات التي تم تصنيفه فيها، أن يخطر الإدارة بهذا التعديل خلال خمسة عشر يوماً من تاريخ إجراء هذا التصرف.  
ويترتب على إخلال المصنف بالتزاماته المشار إليها انتهاء صلاحية شهادة التصنيف الممنوحة له.

مدير إدارة تنظيم المشتريات الحكومية بالإبابة



01/10/2021

صالحه حتى :

02/10/2019

تاريخ الإصدار :



# ترجمه معتدده

## Certified Translation

Reference No: 17330000



البيت بزنس سوليوشن سيرفيسيس ذ.م.م.

GOVERNMENT PROCUREMENT REGULATORY DEPT



MINISTRY OF FINANCE

Contractor classification certificate

18000285-CON-001

The Government Procurement Regulatory Administration certifies that / Al Huda Engineering Works Company

Commercial registration number: 12776 has been classified in the contractors sector with the following specialties and categories

Specialization	Category	Financial limits
Buildings	The first	More than 100 million to 300 million
Building Maintenance	The first	More than 50million to 150 million

Statement of elements	Points earned	Maximum points
Capital	3.25	7
Net assets	13.00	13
Administrative Body	6.50	10
Technical Body	23.50	26
Equipment and machinery	7.62	9
Quality of performance and previous experience	32.33	35
Total Point	86.20	100

Terms and Conditions

As for making any legal actions that would result in an amendment to his legal status that violates the category or fields in which it is classified in, the classified must notify the administration of this modification within fifteen days from the date of such conduct. Breach of the referenced obligations by the classified would result in the expiration of the rating certificate granted to it.

Issue Date: 02/10/2019

Valid till: 01/10/2021

Acting director of the  
Government Procurement  
Department



ISO 9001:2015  
Quality Management System



THE CERTIFICATION  
INTERNATIONAL

ISO 17100:2015  
Translation Services  
Management System



44870912



fra@ebss.ws



33051500

P.O Box: 4519, Doha, Qatar

تشهد إدارة تنظيم المشتريات الحكومية بأن السادة / شركة الهدى للاعمال الهندسيه  
سجل تجاري رقم : 12776 قد تم تصنيفهم في قطاع المقاولين بال تخصصات والفئات التاليه :

الحد الأقصى للنقاط	النقاط المكتسبه	بيان العناصر
7	3.25	رأس المال
13	13.00	صافي الموجودات
9	6.50	الجهاز الإداري
21	15.50	الجهاز الفني
22	19.08	المعدات والآليات
28	8.14	جوده الأداء والخبره السابقه
100	65.47	مجموع النقاط

التخصص	الفترة	الحدود الماليه
طرق	الثانيه	أكثر من ١٥٠ مليون الي ٢٥٠ مليون
صيانة طرق	الثانيه	أكثر من ٢٢ مليون الي ٥٠ مليون

\* الشروط و الأحكام  
يجب على المصنف عند القيام بأي تصرف قانوني يترتب عليه تعديل في مركزه القانوني بما يخل بالفئة أو المجالات التي تم تصنيفه فيها، أن يخطر الإدارة بهذا التعديل خلال خمسة عشر يوما من تاريخ إجراء هذا التصرف.  
ويترتب على إخلال المصنف بالتزاماته المشار إليها انتهاء صلاحية شهادة التصنيف الممنوحة له.

مدير إدارة تنظيم المشتريات الحكومية بالإذابة



01/10/2021

صالحه حتى :

02/10/2019

تاريخ الإصدار :



# ترجمه معتمده

## Certified Translation

Reference No: 17330000



GOVERNMENT PROCUREMENT REGULATORY DEPT



MINISTRY OF FINANCE

Contractor classification certificate

18000286-CON-001

The Government Procurement Regulatory Administration certifies that / Al Huda Engineering Works Company

Commercial registration number: 12776 They are classified in the contractors sector with the following specialties and categories

Specialization	Category	Financial limits
Roads	The second	More than 150 million to 250 million
Roads Maintenance	The second	More than 22 million to 50 million

Statement of elements	Points earned	Maximum points
Capital	3.25	7
Net assets	13.00	13
Administrative Body	6.50	9
Technical Body	15.50	21
Equipment and machinery	19.08	22
Quality of performance and previous experience	8.14	28
Total Point	65.47	100

Terms and Conditions

As for making any legal actions that would result in an amendment to his legal status that violates of the category or fields in which it is classified in, the classified must notify the administration of this modification within fifteen days of the date from such conduct. Breach of the referenced obligations by the classified would result in the expiration of the rating certificate granted to it.

Issue Date: 02/10/2019

Valid till: 01/10/2021

Acting director of the  
Government Procurement  
Department



ISO 9001:2015  
Quality Management System



THE CERTIFICATION  
INTERNATIONAL

ISO 17100:2015  
Translation Services  
Management System



44870912



tra@ebss.ws



33051500

P.O Box: 4519, Doha, Qatar



تشهد إدارة تنظيم المشتريات الحكومية بأن السادة / شركة الهدى للاعمال الهندسية  
سجل تجاري رقم : 12776 قد تم تصنيفهم في قطاع المقاولين بالخصائص والفئات التالية :

الحد الأقصى للنقاط	النقاط المكتسبه	بيان العناصر
7	3.25	رأس المال
13	13.00	صافي الموجودات
9	6.50	الجهاز الإداري
26	20.50	الجهاز الفني
20	9.26	المعدات والآليات
25	10.71	جوده الأداء والخبره السابقه
100	63.22	مجموع النقاط

التخصص	الفترة	الحدود الماليه
مياه	الثانيه	أكثر من ١٠٠ مليون الي ٢٠٠ مليون

\* الشروط و الأحكام

يجب على المصنف عند القيام بأي تصرف قانوني يترتب عليه تعديل في مركزه القانوني بما يخل بالفئة أو المجالات التي تم تصنيفه فيها، أن يخطر الإدارة بهذا التعديل خلال خمسة عشر يوماً من تاريخ إجراء هذا التصرف، ويترتب على إخلال المصنف بالتزاماته المشار إليها انتهاء صلاحية شهادة التصنيف الممنوحة له.

مدير إدارة تنظيم المشتريات الحكومية بالإدارة



01/10/2021

صالحه حتى :

02/10/2019

تاريخ الإصدار :



# ترجمه معتمده

## Certified Translation

Reference No.: 17330000



GOVERNMENT PROCUREMENT REGULATORY DEPT



MINISTRY OF FINANCE

Contractor classification certificate

18000287-CON-001

The Government Procurement Regulatory Administration certifies that / Al Huda Engineering Works Company.

Commercial registration number: 12776 They are classified in the contractors sector with the following specialties and categories

Specialization	Category	Financial limits
Water	The second	More than 100 million to 200 million

Statement of elements	Points earned	Maximum points
Capital	3.25	7
Net assets	13.00	13
Administrative Body	6.50	9
Technical Body	20.50	26
Equipment and machinery	9.26	20
Quality of performance and previous experience	10.71	25
Total Point	63.32	100

Terms and Conditions

As for making any legal actions that would result in an amendment to his legal status that violates of the category or fields in which it is classified in, the classified must notify the administration of this modification within fifteen days of the date from such conduct. Breach of the referenced obligations by the classified would result in the expiration of the rating certificate granted to it.

Issue Date: 02/10/2019

Valid till: 01/10/2021

Acting director of the  
Government Procurement  
Department



ISO 9001:2015  
Quality Management System



THE CERTIFICATION  
INTERNATIONAL

ISO 17100:2015  
Translation Services  
Management System

44870912  
tra@ebss.ws

33051500  
P.O Box: 4519, Doha, Qatar

تشهد إدارة تنظيم المشتريات الحكومية بأن السادة / شركة الهدى للاعمال الهندسيه  
سجل تجاري رقم : 12776 قد تم تصنيفهم في قطاع المقاولين بال تخصصات والفئات التاليه :

الحد الأقصى للنقاط	النقاط المكتسبه	بيان العناصر
7	3.25	رأس المال
13	13.00	صافي الموجودات
9	6.50	الجهاز الإداري
26	20.50	الجهاز الفني
20	9.26	المعدات والآليات
25	13.29	جوده الأداء والخبره السابقه
100	65.80	مجموع النقاط

التخصص	الفئة	الحدود الماليه
صرف صحي <td>الثانيه</td> <td>أكثر من ١٠٠ مليون الي ٢٠٠ مليون</td>	الثانيه	أكثر من ١٠٠ مليون الي ٢٠٠ مليون

\* الشروط و الأحكام

يجب على المصنف عند القيام بأي تصرف قانوني يترتب عليه تعديل في مركزه القانوني بما يخل بالفئة أو المجالات التي تم تصنيفه فيها، أن يخطر الإدارة بهذا التعديل خلال خمسة عشر يوماً من تاريخ إجراء هذا التصرف.  
ويترتب على إخلال المصنف بالتزاماته المشار إليها انتهاء صلاحية شهادة التصنيف الممنوحة له.

مدير إدارة تنظيم المشتريات الحكومية بالإدارة

01/10/2021

صالحه حتى :

02/10/2019

تاريخ الإصدار :





# ترجمه معتمده

## Certified Translation

Reference No. / 17330000



إليت بزنس سوليوشن سيرفيسيز ذ.م.م.

GOVERNMENT PROCUREMENT REGULATORY DEPT



MINISTRY OF FINANCE

Contractor classification certificate

18000287-CON-001

The Government Procurement Regulatory Administration certifies that / Al Huda Engineering Works Company

Commercial registration number: 12776 They are classified in the contractors sector with the following specialties and categories

Specialization	Category	Financial limits
Sewage	The second	More than 100 million to 200 million

Statement of elements	Points earned	Maximum points
Capital	3.25	7
Net assets	13.00	13
Administrative Body	6.50	9
Technical Body	20.50	26
Equipment and machinery	9.26	20
Quality of performance and previous experience	13.29	25
Total Point	65.80	100

Terms and Conditions

As for making any legal actions that would result in an amendment to his legal status that violates of the category or fields in which it is classified in, the classified must notify the administration of this modification within fifteen days of the date from such conduct. Breach of the referenced obligations by the classified would result in the expiration of the rating certificate granted to it.

Issue Date: 02/10/2019

Valid till: 01/10/2021

Acting director of the  
Government Procurement  
Department



ISO 9001:2015  
Quality Management System



THE CERTIFICATION  
INTERNATIONAL

ISO 17100:2015  
Translation Services  
Management System



44870912



fra@ebss.ws



33051500

P.O Box: 4519, Doha, Qatar





بطاقة قيد المنشأة Establishment Card		
Est. ID	10-0982-00	رقم قيد المنشأة
اسم المنشأة : شركة الهدى للاعمال الهندسيه		
Est. Name : AL HUDA ENGINEERING WORLS CO		
Sector : COMMERCIAL		القطاع : تجاري
First Issue :	2005-05-12	تاريخ اول اصدار :
Expiry Date :	2020-10-21	تاريخ الصلاحية :
مدير عام الادارة العامة للجوازات		
	* 1 0 0 9 8 2 0 0 *	

2019/10/15 02:072

المفوضين Authorizers		رقم الوثيقة
التوقيع	الاسم	
	ريهام ممدوح احمد رضوان REHAM RADWAN	28481800741
	خالد احمد يوسف فخر KHALID AHMED Y FAKHROO	25963400477
	ايمن الطنطاوي يوسف النجار AYMAN ELNAGGAR	27481804550
	محمد نبيل عبدالمجيد MOHAMMED ABDULMAJID	25399900154
Cards	1 / 1 عدد البطاقات	تعليمات Instruction
• على من يجد هذه البطاقة ان يقوم بتسليمها الى اي مركز للشرطة • Whoever finds this card should deliver it to any police station.		

الهيئة العامة للضرائب  
GENERAL TAX AUTHORITY



**TIN:** 000006337536787

**Taxpayer's Name:** AL HUDA ENGINEERING WORKS

**Address, P.O.Box:** 5583 Doha

**CR No:** 12776

**Legal Form:** Limited Liability Company

**Number of Branches:** 1

**Activity Commencing Date:** 12/04/1990

**Issuing Date:** 11/04/2020

**Expiry Date:** 10/04/2021



الرقم الضريبي 000006337536787

اسم المكلف: شركة الهدي للاعمال الهندسيه

العنوان، ص.ب: 5583 الدوحة

رقم السجل التجاري: 12776

الشكل القانوني: شركة ذات مسؤولية محدودة

عدد الفروع: 1

تاريخ بدء النشاط: 1990/04/12

تاريخ الإصدار: 2020/04/11

تاريخ الإنتهاء: 2021/04/10

مدير إدارة خدمات المكلفين

**Taxpayer Services Department**

42868048901339

تليفون (44461444) - فاكس (44461288) - ص.ب (28666) P.O. Box

البريد الإلكتروني [taxpayer.services@gta.gov.qa](mailto:taxpayer.services@gta.gov.qa) - الموقع الإلكتروني [www.tasportal.mof.gov.qa](http://www.tasportal.mof.gov.qa)

QATAR CHAMBER OF COMMERCE & INDUSTRY

Tel : 4455 9111 | Fax: 4466 1693 - 4466 1697

P. O .Box : 402 | Doha - Qatar

E-mail : info@qcci.org | www.qatarchamber.com



غرفة قطر  
QATAR CHAMBER

غرفة تجارة وصناعة قطر

هاتف : ٤٤٥٥ ٩١١١ فاكس : ٤٤٦٦ ١٦٩٧ - ٤٤٦٦ ١٦٩٧

ص.ب : ٤٠٢ ، الدوحة ، قطر

بريد الكتروني : info@qcci.org | www.qatarchamber.com

# شهادة عضوية MEMBERSHIP CERTIFICATE

Year : 2019

Qatar Chamber Of Commerce & Industry certify that

AL-HUDA ENGINEERING WORKS

is a member of QCCI under Membership No 01/01689 and has ( 1 ) branches

Date: 22/04/2019



Management

Note : This certificate is valid until: 10/04/2020

\* Any alterations , overwriting or amendments to this certificate shall annul it.

\* Please see important notices on the back side

QATAR CHAMBER OF COMMERCE & INDUSTRY  
Tel : 4455 9111 | Fax: 4466 1693 - 4466 1697  
P. O .Box : 402 | Doha - Qatar  
E-mail : info@qcci.org | www.qatarchamber.com



غرفة قطر  
QATAR CHAMBER

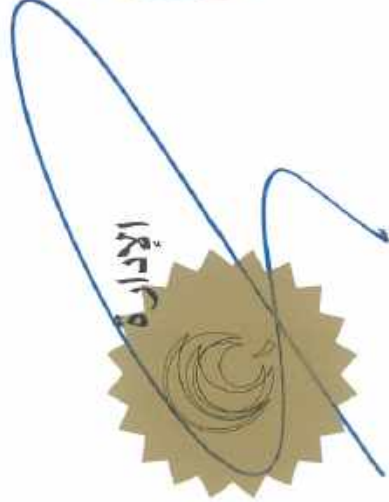
غرفة تجارة وصناعة قطر  
هاتف : ٤٤٥٥ ٩١١١ فاكس : ٤٤٦٦ ١٦٩٧ - ٤٤٦٦ ١٦٩٣  
ص.ب : ٤٠٢ ، الدوحة ، قطر  
بريد الكتروني: info@qcci.org | www.qatarchamber.com

## شهادة عضوية MEMBERSHIP CERTIFICATE

عام : ٢٠١٩

تشهد غرفة تجارة وصناعة قطر

بأن السادة شركة الهدى للأعمال الهندسية  
عضو منتسب لدى الغرفة برقم عضوية ٠١/٠١٦٨٩ ولديهم عدد ( ١ ) فرعاً



التاريخ: ٢٠١٩/٠٤/٢٢  
الرجاء النظر خلف الشهادة

ملاحظة : هذه الشهادة سارية المفعول حتى ٢٠٢٠/٠٤/١٠  
أى كشط أو تعديل بهذه الشهادة تعتبر لا غية



### توكيل رسمي عام بالادارة

وكلت انا الموقع ادناه / شركة الهدى للاعمال الهندسية . ذ م م . بموجب سجل تجاري رقم ( ١٢٧٧٦ ) بطاقة قيد منشأة رقم ( ١٠٠٩٨٢٠٠ ) ويمثلها في التوقيع السيد / خالد احمد يوسف فخرو . قطري الجنسية . بطاقة شخصية رقم ( ٢٥٩٦٣٤٠٠٤٧٧ ) صادرة من الدوحة السيد / محمد نبيل عبدالمجيد . كندي الجنسية . بطاقة شخصية رقم ( ٢٥٣٩٩٩٠٠١٥٤ ) صادرة من الدوحة

وذلك في القيام مقامي ونيابة عني بصفتي المشار اليها اعلاه في إدارة الشركة أعلاه بشكل عام وان يكون مخولاً بالتوقيع وله في سبيل ذلك التوقيع على الاوراق والمستندات الخاصة بالشركة امام كافة الجهات الرسمية بالدولة وتمثيلها امام الغير ، كما له حق تمثيلنا امام إدارة العمل وإدارة الجوازات والهجرة والجنسية بخصوص العمال والخدم الذين على كفالة الشركة كما له الحق في تعيين الموظفين وإنهاء إقاماتهم أو تجديدها والتوقيع على إذن الخروج لهم او عمل أي إجراء يخصهم امام أية جهة ، وله الحق في استقدام عمالة جديدة من الخارج وللوكيل الحق في مقابلة لجنة الاستقدام بخصوص استقدام العمال ، كما له الحق في عقد الاتفاقيات والتعاقد باسم الشركة ، كما له الحق في توكيل المحامين في جميع القضايا التي ترفع منا أو ضدنا امام جميع المحاكم على اختلاف أنواعها ودرجاتها وحضور الجلسات والمرافعة والمدافعة والتوقيع نيابة عنا على جميع الاوراق الخاصة بموضوع هذا التوكيل . وهذا توكيل مني له بذلك

الموكل

Handwritten signature of the principal (Mokil) in blue ink.

أنا الموقع رئيس قسم التوثيق أقر أنه في الساعة ١١ الدقيقة ١٥ بتاريخ ١٤ / ١١ / ٢٠١٣ هـ الموافق ٩ / ٩ / ٢٠١٣ م قد حضر أمامي الأشخاص الموقعون أعلاه وأبرزوا هذا المحرر طالبين توثيقه فدققته فيه وفي أهليتهم وهويتهم فلم أجد مانعاً شرعياً من توثيقه فتلوته عليهم وأهمتهم مضمونه فأقره ووقعه أمامي .

وإن إدارة التوثيق غير مسئولة عن محتويات هذا المحرر وعن الإلتزامات الناشئة عنه .

رئيس قسم التوثيق

مدير إدارة التوثيق

الموثق

الشاهد الثاني

الشاهد الأول

الاسم : .....

الجنسية : .....

بطاقة شخصية رقم : .....

التوقيع : .....



# ترجمه معتمده

Certified Translation

Reference No.: 17330000

State of Qatar  
Ministry of Justice  
Documentation management



Elite Business Solution Services  
البيت بزنس سوليوشن سيرفيسيس ذ.م.م.  
Documentation management -  
Ministry of Justice

Documentations: 30322 / 2013  
Date: 09/09/2013

Documentation section  
Form Thaa / 2

Documentation record number (.....)

## General power of attorney for the administration

I whose my signature appears below authorized / Al Huda Engineering Works Company W.L.L. Under Commercial Register No. (12776) Entity Registration Card No. (10098200) represented for signature by Mr. / Khaled Ahmed Yousef Fakhro. Nationality: Qatari. ID No. (25963400477) Issued in Doha.

Mr. Mohamed Nabil Abdul Majeed. Nationality: Canadian. ID No. (25399900154) Issued in Doha.

To act for and on behalf of me upon my pre-mentioned capacity as for the general administration of the company, and to be authorized to sign the papers and documents of the company before all official authorities of the State, and to represent them before others, he also has the right to represent us before the Labor Department, the Passport Department, and immigration and nationality Department in respect of workers and servants who are guaranteed by the Company, as well as the right to appoint, terminate, or renew their stay, and sign leaving permits, or to act in any way that would be of their own concern. He also has the right to bring new workforce from abroad, and the agent has the right to meet the recruitment committee in connection with the recruitment of workers. In addition, He has the right to enter into agreements and contracts on behalf of the Company. He also has the right to appoint lawyers in all lawsuits prosecuted against/by us before all courts of all types and degree, to attend sessions, proceedings, defense and to sign all papers on our behalf on the subject of this underwriting.

And this is power of attorney from me to him

The authorized

I, who signed, The head of the documentation department, acknowledge that at 11:15 am in 3/11/1434 H corresponding to 09/09/2013, the above-mentioned persons came to me and the editor of this document asked me to document it, and I audited it, and checked their eligibility and identity, and I did not find a legal objection to document it, so I explained it's content and read it to them and they signed it in front of me.

The Documentation Department is not responsible for the contents of this document and the obligations arising from it.

The first witness:

Name: .....  
Nationality: .....  
ID No.: .....  
Signature: .....

The second witness

Name: .....  
Nationality: .....  
ID No.: .....  
Signature: .....

Head of the Documentation  
Department

Documentation Department  
Director



ISO 9001:2015  
Quality Management System



THE CERTIFICATION  
INTERNATIONAL

ISO 17100:2015  
Translation Services  
Management System

44870912  
fra@ebss.ws

33051500  
P.O Box: 4519, Doha, Qatar

State of Qatar  
Residency Permit



دولة قطر  
رخصة إقامة



ID. No: 25399900154 : الرقم  
D.O.B. 03/10/1953 : تاريخ الميلاد  
Expiry: 23/11/2020 : الصلاحية  
كندي : الجنسية



Nationality: CANADA

Occupation: مهندس

الاسم: محمد نبيل عبدالمجيد

Name: MOHAMMED NABIL ABDULMAJID

Passport Number:

AJ509900

رقم جواز السفر:

Passport Expiry:

12/09/2023

تاريخ انتهاء الجواز:

Serial No:

4352730914122482

الرقم المسلسل:

Residency Type:

عمل

نوع الرخصة:

Employer:

شركة الهدى للاعمال الهندسية

المستخدم:

مدير عام الجنسية والمهاجرين وشؤون المواطنين  
General Director of Nationality,  
Borders & Expatriates Affairs

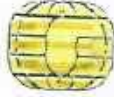
توقيع حامل البطاقة  
Holder's Signature



State of Qatar  
ID. Card



دولة قطر  
بطاقة إثبات شخصية



ID No: 25963400477 الرقم:

D.O.B: 01/01/1959 تاريخ الميلاد:

Nationality: QATAR / قطري الجنسية:

Date of expiry: 06/02/2026 الصلاحية:



الإسم: خالد احمد يوسف فخر

Name: KHALID AHMED Y FAKHROO

منطقة 56 - شارع 231 - مبنى 11

العنوان:

Serial No: 4077241010196297

الرقم الممسلسل:

مدير إدارة الجنسية و وثائق السفر  
Authority's signature

توقيع حامل البطاقة  
Holder's signature





STATE OF QATAR  
Ministry of Business & Trade  
Commercial Registration  
& Licensing Department  
Industrial Property Office



دولة قطر  
وزارة الأعمال والتجارة  
إدارة التسجيل والتراخيص التجارية  
مكتب الملكية الصناعية

Qf7126 rev.a

شهادة تسجيل علامة تجارية  
العلامة



يشهد مكتب العلامات التجارية أنه بناء على الطلب المقدم بتاريخ 2013/03/07 م  
قد سجلت العلامة التجارية المبينة أعلاه برقم 80054 بالفئة ( 37 ) بتاريخ 2013/11/03 م  
باسم : شركة الهدى للأعمال الهندسية/ شركة قطرية ذ.م.م .  
غرضها : التجارة والمقاولات .  
المقيم في : طريق سلوى ، ص ب 17015 ، الدوحة - قطر .  
وعن المنتجات /الخدمات : خدمات انشاء المباني العامة وتوصيلات المياه والمجاري ورصف  
وتمهيد الطرق وتجهيز الحدائق واعمال التوصيلات الكهربائية .  
وسددت الرسوم بالقسيمة رقم 5152676 بتاريخ 2013/11/03 م

تحريرا في : 2013/11/03

فهد بن عبد الله ثاني  
رئيس مكتب العلامات التجارية

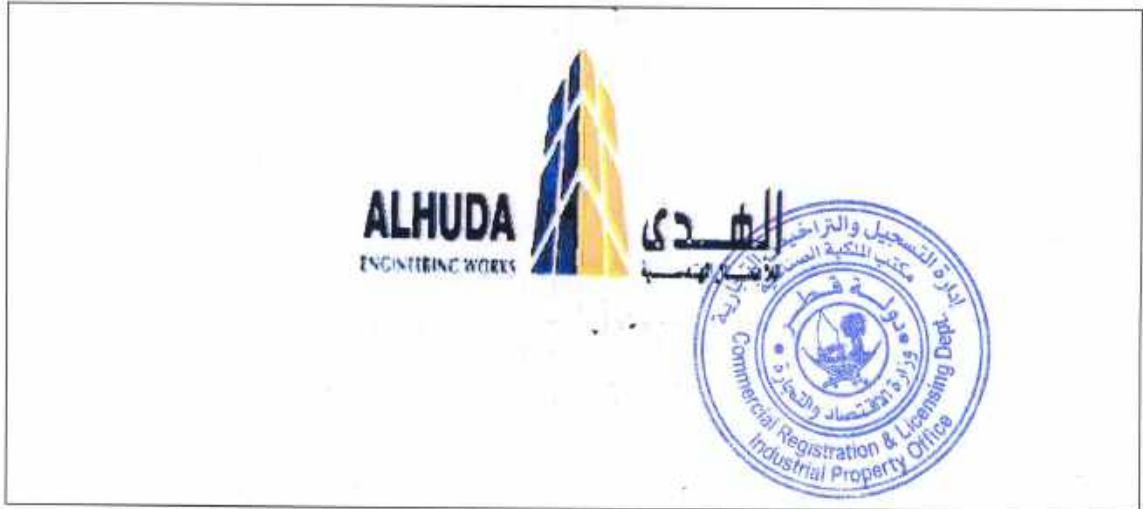
STATE OF QATAR  
Ministry of Business & Trade  
Commercial Registration  
& Licensing Department  
Industrial Property Office



دولة قطر  
وزارة الأعمال والتجارة  
إدارة التسجيل والتراخيص التجارية  
مكتب الملكية الصناعية

QF7126 rev.a

شهادة تسجيل، علامة تجارية  
العلامة



يشهد مكتب العلامات التجارية أنه بناء على الطلب المقدم بتاريخ 2013/03/12 م  
قد سجلت العلامة التجارية المبينة أعلاه برقم 80232 بالفئة ( 35 ) بتاريخ 2013/11/03 م  
باسم : شركة الهدى للأعمال الهندسية/ شركة قطرية ذ.م.م .  
غرضها : التجارة والمقاولات .  
المقيم في : 56 جنوب طريق ساوى 340 للدوحة - قطر .  
وعن المنتجات /الخدمات : التجارة في مواد البناء ، التجارة في قطع غيار السيارات ، التجارة في  
معدات ميكانيكية ، التجارة في الأدوات الكهربائية ، التجارة في السيارات  
وسددت الرسوم بالقسيمة رقم 5152677 بتاريخ 2013/11/03 م

تحريرا في : 2013/11/03



QATAR CHAMBER OF COMMERCE & INDUSTRY

Tel : 4455 9111 | Fax: 4466 1693 - 4466 1697

P. O .Box : 402 | Doha - Qatar

E-mail : info@qcci.org | www.qatarchamber.com



غرفة قطر  
QATAR CHAMBER

غرفة تجارة وصناعة قطر

هاتف : ٤٤٥٥ ٩١١١ فاكس : ٤٤٦٦ ١٦٩٧ - ٤٤٦٦ ١٦٩٧

ص.ب : ٤٠٢ ، الدوحة ، قطر

بريد الكتروني : info@qcci.org | www.qatarchamber.com

# شهادة عضوية MEMBERSHIP CERTIFICATE

Year : 2019

Qatar Chamber Of Commerce & Industry certify that

AL-HUDA ENGINEERING WORKS

is a member of QCCI under Membership No 01/01689 and has ( 1 ) branches

Date: 22/04/2019



Management

Note : This certificate is valid until: 10/04/2020

\* Any alterations , overwriting or amendments to this certificate shall annul it.

\* Please see important notices on the back side

QATAR CHAMBER OF COMMERCE & INDUSTRY  
Tel : 4455 9111 | Fax: 4466 1693 - 4466 1697  
P. O .Box : 402 | Doha - Qatar  
E-mail : info@qcci.org | www.qatarchamber.com



غرفة قطر  
QATAR CHAMBER

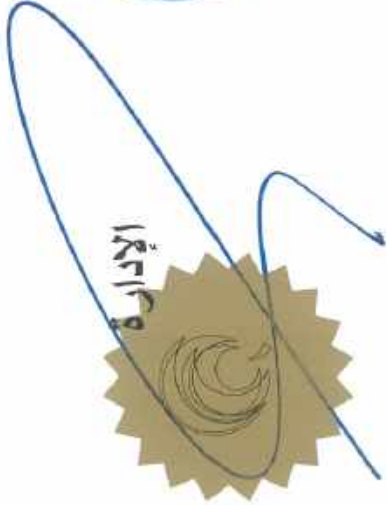
غرفة تجارة وصناعة قطر  
هاتف : ٤٤٥٥ ٩١١١ فاكس : ٤٤٦٦ ١٦٩٧ - ٤٤٦٦ ١٦٩٢  
ص.ب : ٤٠٢ ، الدوحة ، قطر  
بريد الكتروني: info@qcci.org | www.qatarchamber.com

## شهادة عضوية MEMBERSHIP CERTIFICATE

عام : ٢٠١٩

تشهد غرفة تجارة وصناعة قطر

بأن السادة شركة الهدى للأعمال الهندسية  
عضو منتسب لدى الغرفة برقم عضوية ٠١/٠١٦٨٩ ولديهم عدد ( ١ ) فرعاً



الإدارة



التاريخ: ٢٠١٩/٠٤/٢٢  
الرجاء النظر خلف الشهادة

ملاحظة : هذه الشهادة سارية المفعول حتى ٢٠٢٠/٠٤/١٠  
أى كشط أو تعديل بهذه الشهادة تعتبر لا غية

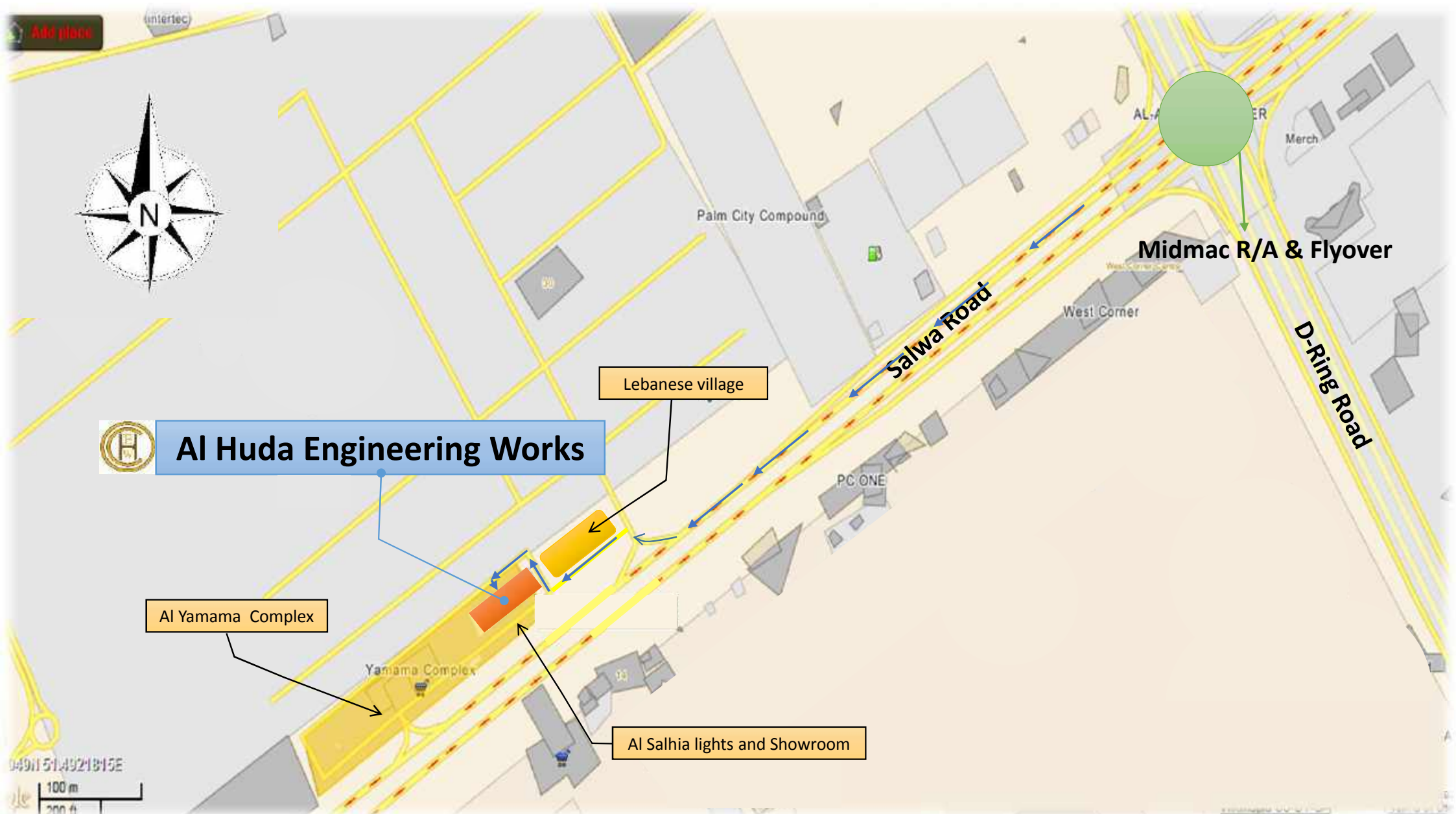


# AL HUDA ENGINEERING WORKS

(4)

**Location Map**

**“Committed to Quality”**



Add place

intertec



Palm City Compound

AL-...ER

Merch

Midmac R/A & Flyover

West Corner

D-Ring Road

Salwa Road

Lebanese village

 **Al Huda Engineering Works**

Al Yamama Complex

Yamama Complex

Al Salhia lights and Showroom

PC ONE

049N 51W921815E

100 m  
200 ft



# AL HUDA ENGINEERING WORKS

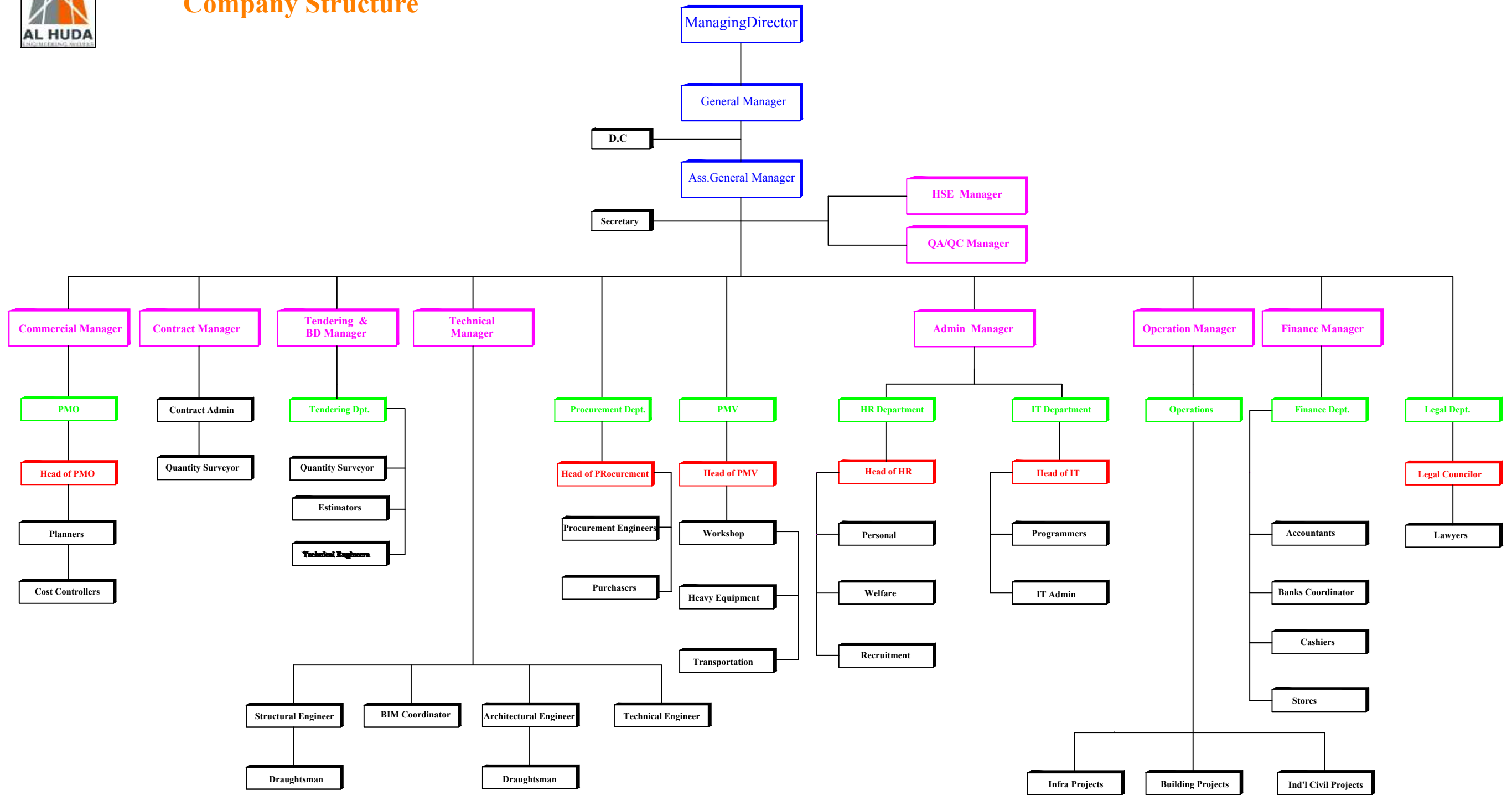
(5)

**Organization Chart**

**“Committed to Quality”**



# AL HUDA Engineering Works Company Structure







# AL HUDA ENGINEERING WORKS

(6)

**Current Projects**

**“Committed to Quality”**



## List of Current Projects

Ref.	AHEW/QMS/TEN/F08
Rev.	2
Date	19 Sep. 2012

SNo	PROJECT TITLE	BRIEF DESCRIPTION OF SCOPE OF WORK	LOCATION	CONSULTANT	CLIENT	CONTACT PERSON	CONTACT DETAILS		TYPE OF CONTRACT	ROLE	STARTING DATE	CONTRACT DURATION		COMPLETION DATE	Status	CONTRACT VALUE	
							Tel	Fax								(QR)	(US \$)
1	Construction of Water Network at Tarfa Area 68 at Qatar University	The construction of the potable water tanks and pump room ( B1 ), including the water pump set which will deliver the potable water to the different buildings inside QU Campus, and the water pump set which will deliver the make-up water to the cooling towers throughout the campus.. The construction of the TSE water ( Irrigation) tanks and the pump room ( B2 ). The construction of the TSE water tank and pump room ( B3)	Qatar University Campus	James Cubitt	<b>Qatar University</b>	Confidential	Confidential	Confidential	Lumpsum	<b>MAIN CONTRACTOR</b>	27-Nov-18	18	Months	13-09-2020	On-Going	62,215,333	17,045,297
2	Construction of Residential Building – FLORESTA GARDENS Tower FG-103	Construction of Residential Building – FLORESTA GARDENS Tower FG-103, (1B + G + 2GP + Amenity Floor + 15 Typical Floors + Lower Rood + Upper Roof + Roof) at the Pearl, State of Qatar	The Pearl		<b>JIBAL ASEER FOR REAL ESTATE</b>	Mr. Ibrahim Hassan Al Asmagh	Confidential	Confidential	Lumpsum	<b>MAIN CONTRACTOR</b>	12-May-20	22	Months	12-04-2022	On-Going	120,092,777	32,902,131



# **AL HUDA ENGINEERING WORKS**

(7)

**Completed  
Projects**

**“Committed to Quality”**



## List of Completed Projects

Ref.	AHEW/QMS/TEN/F06
Rev.	2
Date	19 Sep. 2012

SL. #	PROJECT TITLE	BRIEF DESCRIPTION OF SCOPE OF WORK	CONSULTANT	CLIENT	CONTACT PERSON	CONTACT DETAILS			TYPE OF CONTRACT	STARTING DATE	CONTRACT DURATION	COMPLETION DATE	CONTRACT VALUE		
						P.O.Box	Tel	Fax					(QR)	(US \$)	
<b>1. BUILDING PROJECTS</b>															
1.1	Construction of Supreme Education Council Headquarters Building XC09100700	The SEC Headquarters comprises of Five (5) Interlinked Low Rise Buildings along with all associated Services, Infrastructure and Parking.  The major elements of the facilities includes the Secretary General Building, Evaluation Institute Building, Educational Institute Building, Higher Educational Building, Shared Services Building, Wall of Knowledge, Lower Ground and Ground Level Car Parking including all associated Road Works, Infrastructures, Services and Tie-ins, External Works and Landscaping, Signage's and Fixed Furniture	DC - WS Atkins PM - ASTAD SC - KEO SSC - David Adamson	Ministry of Education and Higher Education / Qatar Petroleum	Qatar Petroleum		4409-6066	4429-1023	Lump Sum Contract	01-07-2011	31-12-2013	30 Months	14-Nov-2019 (Project Extended due to Design Changes)	1,205,771,670	330,348,403
1.2	Design and Build for the Modification and Additional Works to Existing Schools and Kindergartens (Fire Life Safety Code Compliance – Phase Two). Contract: C2015/154	The works are a refurbishment project of existing schools. The Scope of Works covers the design, construction, completion and commissioning of upgrade works to forty (40) existing school buildings located in Qatar, to achieve compliance with current (July 2013) Qatar Civil Defense Design Codes. The Scope of Works includes obtaining Qatar Civil defense approval and Completion Certification and obtaining all necessary Municipality Approvals.	QATARI ENGINEERING & ASSOCIATES	Public Works Authority (Ashghal)	Building Projects Deptt.	22188	44920077	44950442	Lump Sum Contract	15-05-2015	19-Sep-18		19-Sep-18	186,950,001	51,219,178
1.3	Construction of 3 New Schools Around Doha & Villages of (56) New Schools (Package 3 - Stage 9) at Umm Al Saneem.	The Work in each school consist but not limited to classrooms, art rooms, laboratories, library, teachers rooms, administrative offices, assembly & multi-purpose halls, auditorium, canteen, kitchen, pantries, toilets, changing room, services rooms, ancillary buildings, water tank yard, sports courts, Hard & Soft Landscaping, shaded structures, parking, removal & relocation of trees, boundary walls, fence & gates, etc... including external site services infrastructures. The Buildings are reinforced concrete structure with blockwork infill. The assembly and multipurpose halls are covered with space frame/structural steel structure and roof cladding system.	CEG	Public Works Authority (Ashghal)	Head of Education Projects Section	22188	44950000	44950900	Lump Sum	15-Feb-15	540	Days	31-Jan-17	168,499,986	46,164,380
1.4	Construction of Early Childhood Teachers Training Centre	The scope of works comprise the Construction, Completion and Maintenance of Proposed Training Centre with a total built-up area of approx. 5,005 m2 including 172 nos. car parking facility. Total plot area is 30,494 m2 in which the total covered area is approx. 20%. The structure is of cast in-situ structural concrete framework with structural steel work for supporting the roofing. The building is designed to sustainability standards to achieve GSAS 4* rating. All finishes shall be of high quality. The scope of work covers all Electromechanical services and associated external works including driveways, Landscaping, parking and walkways & services complete as per drawings, specification and other tender documents. Scope of works also includes interior fit-out works	AEB	M/s. Qatar University	Mohamed S. Al-Saadi		4403-3222	4403-3201	Lump Sum Contract	1-Apr-14	850	Days	30-Nov-16	63,267,841	17,333,655
1.5	Extension to HMC Pediatric Emergency Clinic at Al Saad	The new construction will consist of separate male, female and family waiting rooms and toilets, reception, pharmacy, 5 triage rooms, 13 exam/observation rooms, an isolation room, an ambulance triage, a pharmacy, nurse stations, patient toilet rooms (all disabled persons compliant), support spaces (storage, housekeeping, clean utility, dirty utility, medication, pantry), data and electrical rooms and security. The scope also includes the enlargement of the family waiting area inside the existing clinic. Due to the new extension, there will be 152m <sup>2</sup> of renovation space in the existing building. Spaces to be renovated are the male and family waiting areas and urgent care room. The work also includes Car Parking Shades and Hard Landscaping.	HMC	Hamad Medical Corporation (HMC)	Abdul Rahman Al Sulati		4439-1797	4488-8186	Lump Sum	19-Aug-14	275	Days	15-Jun-15	36,938,769	10,120,211



## List of Completed Projects

Ref.	AHEW/QMS/TEN/F06
Rev.	2
Date	19 Sep. 2012

SL. #	PROJECT TITLE	BRIEF DESCRIPTION OF SCOPE OF WORK	CONSULTANT	CLIENT	CONTACT PERSON	CONTACT DETAILS			TYPE OF CONTRACT	STARTING DATE	CONTRACT DURATION		COMPLETION DATE	CONTRACT VALUE	
						P.O.Box	Tel	Fax			(QR)	(US \$)			
1.5	Construction of Qatar Tower in West Bay	The building is a composite structure comprised of both structural Steel and concrete. This high-rise building is strategically located in the Heart of Doha in West Bay. The building consists of 34 floors and 3 levels of car parking basements. The building is for commercial and office occupancy purpose. In addition to hard and soft landscaping areas	CEG International	Mr. Mohamed Zayed Al Khayareen	Mohamed Zayed Al Khayareen		4466-2009	4466-2003	Lump Sum	7-Mar-09	37	Months	7-Apr-12	346,000,000	94,794,521
1.6	Construction of New Western District Hospital Complex - Package II Staff Accommodation DU 52/237/08	Construction, Completion and Maintenance of Staff Accommodation Buildings with Related Services and Site Works" which consist of six (6) buildings of 6 storey's, two (2) building of 5 storey's, recreation buildings, plantrooms, substations, four (4) swimming pools (olympic size), road works, Car Parking, Hard landscaping & Soft landscaping. Tensile Shades, infrastructure and all associated utility works.  Total estimated built-up area of 60,000 square meters.	AECOM/Maunsell	M/s. Qatar Petroleum / Qatar Real Estate Company ( ALAQARIA)	Mr. Mohamed Dawood	6650	4462-0785	4462-0850	Lump Sum	17-Sep-08	944	Days	1-May-11	414,640,000	113,600,000
1.7	Construction of New Western District Hospital Complex - Package I Hospital Building GTC 06/207/ED	Construction of reinforced concrete building including associated civil & structural works, architectural, mechanical, electrical and plumbing. Includes roads, sewerage & drainage system, potable water system, electrical and communication system, covered car parking, traffic sign and road markings, soft and hard landscaping.  Scope of work also include the supply and installation of all types of hospital equipment, apparatus, furnitures, necessary training and maintenance works.	HDP Overseas Ltd.	M/s. Qatar Petroleum	Mr. Abdullah Bin Hamad	3212	4494-6584	4494-6585	Lump Sum	15-Jan-07	1,051	Days	30-Nov-09	300,830,000	82,419,178
1.8	Construction of Q-Hotel (3B+G+M+10 Storeys +R+UR) at Musheireb	Construction of reinforced concrete building 3 basement car park, G + M + 10 storeys + Roof + Upper Roof. Scope includes civil, shoring and piling works, structural, architectural and MEP works. Including associated external works.	Al Itifaq Engineering Consultants	Mr. Mohamed Zayed Al Khayareen	Mr. Mohamed Zayed Al Khayareen		4444-4550	4466-2009	Lump Sum	1-Oct-14	732	Days	30-Jun-17	110,000,000	30,136,986
1.9	Construction of City Tower	The building is made of composite material comprised of structural steels and concrete. This high-rise building is strategically located in the Heart of Doha in West Bay - Qatar. The building has 34 floors and 3 level basements for car parking with a capacity to accommodate 547 medium and large sized cars. The building is designed for mixed users both for commercial and office purpose. The scope consists of hard and soft landscaping areas.	ACE	Mr. Sayeed Zayed Al Khayareen	Sayeed Zayed Al Khayareen	-	4466-2009	4466-2003	Lump Sum	8-Jan-06	1,433	Days	31-Dec-09	247,792,000	67,888,219
1.10	Construction of Doha Tower , West Bay	A full concrete structure with fully glazed facades composed of 2B + G + 22 floors designed as mixed use building, office and commercial building.	ACE	Mr. Mohamed Zayed Al Khayareen	Mohamed Zayed Al Khyareen	-	4466-2009	4466-2003	Lump Sum	4-Jan-02	726	Days	30-Dec-03	237,000,000	64,931,507
1.11	AKIS School for Rasgas at Al Khor CT/RG/11/G099/07	With a built-up area 42,000 m <sup>2</sup> in a total land area of 63,720m <sup>2</sup> . The school contains the main school building with luxurious finishing's and full range of educational facilities, entertainment and playing facilities.  In addition, it has indoor semi olympic size swimming pool complex and multipurpose hall and outdoor sports playground including football area. It includes also hard and soft landscaping areas. It also includes Car Parking Shades, hard and soft landscaping.	SMEC International	M/s. Ras Gas Co. Ltd.	Mr. Ahmed Al-Kuwari	3212	4413-8444	4291083	Lump Sum	3-Sep-08	839	Days	2-Jan-11	217,370,000	59,553,425
1.12	Al Udaid Tower	The building is completely a reinforced concrete High-Rise Structure with fully glazed facades. The building is comprised of one (1) level basement car parking and 32 floors. The ground floor is partly parking areas and the rest is commercial area. Open parking is also provided at ground level. The building is designed for mixed use purpose. In addition to hard and soft landscaping areas provided with water features.	Qatar Engineering & Associate	Mr. Yousef Al Saece	Yousef Al Saece	989	4443-9333	4444-4010	Lump Sum	9-Jan-03	1,462	Days	1-Feb-07	182,000,000	49,863,014



## List of Completed Projects

Ref.	AHEW/QMS/TEN/F06
Rev.	2
Date	19 Sep. 2012

SL. #	PROJECT TITLE	BRIEF DESCRIPTION OF SCOPE OF WORK	CONSULTANT	CLIENT	CONTACT PERSON	CONTACT DETAILS			TYPE OF CONTRACT	STARTING DATE	CONTRACT DURATION		COMPLETION DATE	CONTRACT VALUE	
						P.O.Box	Tel	Fax			(QR)	(US \$)			
1.13	National Command Center DAGOC/GTC/VN/020/2005	The building is made of blast proof material which include top class landscaping. The scope of works consists civil, structural, architectural, associated MEP works and FFE supply and installations.  This building is provided with the latest technology in IT communication and security gadgets.	Projacs	M/s. Doha Asian Games Organising Committee (DAGOC)	Murad M. Al-Ghoul	32006	4448-2006	4447-9653	Lump Sum	8-Jan-05	360	Days	1-Aug-06	170,000,000	46,575,342
1.14	Construction of Office and Residential Building (2B+G+M+7 Storeys)	Construction of reinforced concrete building 2 basement, G + M + 7 storeys. Scope includes civil, shoring and piling works, structural, architectural and MEP works. Including associated external works.	DARA Engineering	Mr. Mohamed Zayeed Al Khayareen	Mr. Mohamed Zayeed Al Khayareen		4466-2003	4466-2009	Lump Sum Contract	01-07-2012	850	Days	28-Oct-14	47,500,000	13,013,699
1.15	The Sport City Project ( Aspire)	Scope of works consists of the construction of training courts, changing rooms, students hotel and the full landscape with total area of 14,600m <sup>2</sup> .  The building is combined concrete and very sophisticated steel structure forming the unique shape of this legendary landmark. Volume of excavation works was estimated 665,300 cubic meters from 4m to 12m deep.	CICO/Projacs	M/s. Khalifa Sports City Development Committee	Mr. Mohamed Al Khayareen	-	4466-2009	4466-2003	Lump Sum	1-Jul-03	360	Days	1-Jul-04	121,814,000	33,373,699
1.16	Sultan Plaza II & III	Construction of reinforced concrete apartment building consisting of B+G+M+7 floors including architectural finishes and associated MEP works.	Dara Engineering	Shk. Sultan Bin Suhain Bin Hamad AL Thani	Mr. Islam Shaheen	2137	4443-3177	4443-3178	Lump Sum	18-May-05	1,470	Days	18-Jun-09	80,301,000	22,000,274
1.17	Museum of Islamic Arts, Package-1 and Mockup Shell Package 6A	Works include Hard and Soft Landscaping, Planting of trees and various types of grass and flowers.	Projacs	Qatar Petroleum	Mr. Ahmed Darwish	3212	4494-6666	494-6585	Lump Sum	9-Jan-05	1,072	Days	31-Dec-07	68,691,000	18,819,452
1.18	Capital Police Station Complex C/0076/2004	The project comprised of the main Capital Police Station with patrolling facilities. In the patrolling building contains jail cells, theatre and a mosque situated at Air Port Road. The uniqueness of this building is designed keeping in view purely the QATARI TRADITIONAL ARCHITECTURE, with the utmost and latest modern gadgets and facilities provided in the interiors of the building thoroughly reflecting the urge of QATARI spirit for modernization and yet not foregoing and maintaining the ORIGINALITY of QATARI CULTURE. In addition the work includes Car Parking Shades, hard and soft landscaping.	CEG International	M/s. Ministry of Interior	Ministry of inerior		4433-0000	4447-2782	Lump Sum	27-Oct-04	844	Days	1-Mar-07	65,317,000	17,895,068
1.19	Multi Storey Building (88 Flat)	Construction of apartment building consisting of 88 rooms, made from reinforced concrete. Scope of works include civil, structural, architectural and MEP works.	CEG International	Mr. Sayeed Rashid Al Khayareen	Sayeed Rashid Al Khayareen	-	4466-2009	4466-2003	Lump Sum	5-Jan-06	776	Days	1-Mar-08	59,000,000	16,164,384
1.20	West Bay Lagoon Package 12/14	Scope of work includes construction of eight (8) villas, three (3) neighborhood Mosques, three (3) markets and all associated hard and soft landscaping and related external works.	Dar Al Handash	M/s. Ashghal Building Affairs	M/s. Ashghal Building Affairs	22188	4495-0077	4495-0777	Lump Sum	1-Sep-04	488	Days	9-Jan-06	53,668,000	14,703,562
1.21	Development of Khalifa Tennis and Squash Court	Development and upgrading of existing tennis and squash court. Construction of new training tennis court and six (6) squash courts, building, Mosque, extension of existing gymnasium including soft and hard landscaping works.	CEG International	M/S.Qatar Natoinal Olympics Committe	Mr. Zayed Mansour	7494	4494-4941	4494-4940	Lump Sum	22-Nov-05	759	Days	31-Dec-07	51,500,000	14,109,589
1.22	57 Villas, Salwa Road	Construction of 57 Villas (G+F), clubhouse, boundary wall, hard and soft landscaping, road works, street lighting, drainage system and communication system.	Archi Home	Shk. Nassir Bin Ahmed Bin Khalid Al Thani	Shk. Nassir Bin Ahmed Bin Khalid Al Thani	-	4466-5416	-	Lump Sum	12-Sep-05	1,246	Days	28-Feb-09	44,000,000	12,054,795
1.23	Commercial / Office Building at Bin Dhirham	Construction of 2 apartment building consisting of G+M+4 floor with 12 flats per floor. Scope is not limited to civil, structural, architectural and MEP works.	ACE	Mr. Sayeed A.Hajiri	Mr. Sayeed A. Hajiri	619	4444-6746	-	Lump Sum	4-Jan-03	367	Days	11-Jan-04	35,600,000	9,753,425
1.24	Al Asmal Project B+G+7	Construction of reinforced concrete eight floors building with single basement. Scope includes civil, structural, architectural and MEP works.	ASAS	Shk. Faisal Bin Nasser Bin Hamad Al Thani	Shk. Faisal Bin Nasser Bin Hamad Al Thani	9015	4444-7724	4437-4021	Lump Sum	19-Jul-05	1,591	Days	20-Dec-09	31,686,000	8,681,096
1.25	Majilts at Al Wabra Farm	Construction of B+G+F grand majlis building. Scope includes civil, structural, architectural and MEP works.	Da DH Jones & Partner	Shk. Saoud Bin Mohd. Bin Ali Al Thani	Shk. Saoud Bin Mohd. Bin Ali Al Thani	7863	4432-1870	4436-1531	Lump Sum	9-Jan-04	391	Days	10-Feb-05	31,500,000	8,630,137
1.26	Al Asmakh Tower Project B+G+12	Construction of reinforced concrete thirteen floors building with single basement. Scope includes civil, structural, architectural and MEP works.	ASAS	Shk. Hassa Bint Saif Al Thani	Shk. Hassa Bint Saif Al Thani	9015	4444-7724	4437-4021	Lump Sum	19-Jul-05	1,351	Days	20-Apr-09	25,572,000	7,006,027



## List of Completed Projects

Ref.	AHEW/QMS/TEN/F06
Rev.	2
Date	19 Sep. 2012

SL. #	PROJECT TITLE	BRIEF DESCRIPTION OF SCOPE OF WORK	CONSULTANT	CLIENT	CONTACT PERSON	CONTACT DETAILS			TYPE OF CONTRACT	STARTING DATE	CONTRACT DURATION		COMPLETION DATE	CONTRACT VALUE	
						P.O.Box	Tel	Fax			(QR)	(US \$)			
1.27	Al Asmakh Tower Project B+G+9	Construction of reinforced concrete ten floors building with single basement. Scope includes civil, structural, architectural and MEP works.	ASAS	Shk. Hassa Bint Saif Al Thani	Shk. Hassa Bint Saif Al Thani	9015	4444-7724	4437-4021	Lump Sum	19-Jul-05	1,411	Days	20-Jun-09	20,897,000	5,725,205
1.28	Emergency Medical Services Type B for HMC	Construction of medical center at Al Shahaniya, including substation, soft and hard landscaping, covered car parking shade and all related external works	MMAA Building Eng'g Dep't	M/s. Ashghal, Building Affaris	M/s. Ashghal, Building Affaris	22188	-	4495-1211	Lump Sum	1-Mar-06	420	Days	1-May-07	15,000,000	4,109,589
1.29	Emergency Medical Services Type B for HMC	Construction of medical center at Al Murah, including substation, soft and hard landscaping, covered car parking shade and all related external works	MMAA Building Eng'g Dep't	M/s. Ashghal, Building Affaris	M/s. Ashghal, Building Affaris	22188	-	4495-1211	Lump Sum	1-Jan-06	420	Days	1-Mar-07	14,289,000	3,914,795
1.30	Construction of Workshop	Construction of steel portal frame structure including all associated civil, architectural and MEP works.	QAFCO	M/s. Qatar Fertiliser (S.A.Q)	Mr. Khalifa Al Sowaidi	50001	4477-9779	4477-0347	Lump Sum	1-Apr-04	1,439	Days	30-Mar-08	10,736,000	2,941,370
1.31	Construction of New Record Center	Construction of G+F reinforced concrete building including civil, architectural finished and MEP works including all related external works.	Qatar Petroleum	M/s. Qatar Petroleum	Mr. Mohamed Al Sada	3212	4440-2538	4434-3384	Lump Sum	1-Apr-04	638	Days	9-Jan-06	8,108,000	2,221,370

### 2. INFRASTRUCTURE PROJECTS

2.1	ERC 1400/D3/C3 West Bay Zone 33&60-68 Road Works C2005/66	Roads and infrastructure works which consists of site clearing, earthworks, flexible surfacing, traffic signs and road markings, soft and hard landscape, microtunneling, sewage and surface drainage works, communication lines, surveillance systems including QAF lines, potable waters system, street lighting, substations and electricity works.	AECOM/Mansuell	M/s.Ashghal Infra-Structure Affairs	M/s.Ashghal Infra-Structure Affairs	22188	4495-0077	44950777	Lump Sum	11-Sep-05	1,996	Days	27-Mar-11	196,663,000	53,880,274
2.2	Construction of the Remaining Works for Crushed Stone Import Facilities Road & Bridge - Mesaieed	Construction of bridge, clover lead, highway, soft and hard landscape works	Qatar Petroleum	M/s. Qatar Petroleum	Mr. Adulla Bin Hamad	5212	4494-6565	4494-6585	Lump Sum	19-Aug-06	1,002	Days	31-May-09	160,484,000	43,968,219
2.3	New Rayyan Palace Project, Package-6A- External Earth Works	Earth works for the External Area of the Project, in coordination with designers, Sub-contractors and other contractors. The work includes Site Survey, Site Claning, Excavation, Cutting, Filling and Disposal of Excavated material including keeping excavation free from water, upholding sides of excavation, leveling or grading and ramming where necessary.	Arab Architect	M/s. Private Engineering Office	Youssef Zekrala	23723	44998555	44998585	Lump Sum Contract	10-Mar-14	631	Days	30-Nov-15	9,739,790	2,668,436
2.4	Beach Improvement Works at Pearl Qatar	Testing, Topographic & Bathymetric Survey, Removal & Replacement of Beach Sand	URS Qatar LLC	United Development Co.		7256	44098400	44098500	Lump Sum Contract	16-Dec-14			30-Apr-16	52,000,000	14,246,575
2.5	New Rayan Palace Project Package - 06B Construction of Road works.	Construction of Road works.	Arab Architect	M/s. Private Engineering Office	Youssef Zekrala	23723	44998555	44998585	Lump Sum Contract	23-Apr-15			28-02-2017	36,257,261	9,933,496

### 3. INDUSTRIAL CIVIL PROJECTS

3.1	Construction of Return Effluent Schemes Rationization TSE Sytem (CP 685)	Construction of pump stations, demolition of existing elevated weater tank, pipe lines, testing and commissioning and maintenance works.	Katib & Alami	M/s. Ashghal, Building Affaris	Mr. Jaber Al Rasheed	23337	4433-7444	4431-7015	Lump Sum	6-Jun-05	1,675	Days	31-Jan-10	90,201,000	24,712,603
3.2	Construction of Refinery Administration Complex in Mesaieed Industrial City	The complex is composed of administrative office building, canteen building serving 1,500 persons, a clinic, mosque and central service building. The facility was inserted inside the refinery plant area with a surgical construction technique to avoid any damage to the surroundings of jungle piping and cables of all kinds with zero accident record	Qatar Petroleum	M/s. Qatar Petroleum	Mr. Jassim M. Sadiq	70	4494-6262	4494-6583	Lump Sum	11-Feb-07	770	Days	31-Mar-09	82,100,000	22,493,151
3.3	Construction of CP 505 Industrial Area Sewage Phase 2	Construction of sewage pipelines, manholes and chambers including reinstatment works.	Parsons	M/s. Ashghal, Building Affaris	Mr. Ahmed Sultaan	22188	4432-9851	4431-7015	Lump Sum	26-Jun-05	1,715	Days	31-Mar-10	62,600,000	17,150,685
3.4	DTC 0080 Miscellaneous Works PH-5, CP 379/4	Construction of sewage pipelines, manholes and chambers including reinstatment works.	KEO International	M/s. Ashghal, Building Affaris	M/s. Ashghal, Building Affaris	22188	4495-0077	4495-0777	Lump Sum	1-Oct-03	750	Days	1-Nov-05	42,340,000	11,600,000
3.5	CP 505/1 Industrial Area Sewerage Phase 03	Construction of sewage pipelines, manholes and chambers including reinstatment works.	ASCO	M/s. Ashghal, Building Affaris	Mr. Ahmed Sultaan	22188	4432-9851	4431-7015	Lump Sum	5-Sep-05	1,646	Days	31-Mar-10	39,167,000	10,730,685
3.6	CP 451 Garaffa Trunk Sewer-Phase-1	Construction of sewage pipelines, manholes and chambers including reinstatment works.	ASCO	M/s. Ashghal, Building Affaris	Mr. Ahmed Al-Kuwari	22188	4432-9851	4432-7067	Lump Sum	1-Aug-05	664	Days	5-Jun-07	22,470,000	6,156,164



## List of Completed Projects

Ref.	AHEW/QMS/TEN/F06
Rev.	2
Date	19 Sep. 2012

SL. #	PROJECT TITLE	BRIEF DESCRIPTION OF SCOPE OF WORK	CONSULTANT	CLIENT	CONTACT PERSON	CONTACT DETAILS			TYPE OF CONTRACT	STARTING DATE	CONTRACT DURATION		COMPLETION DATE	CONTRACT VALUE	
						P.O.Box	Tel	Fax			(QR)	(US \$)			
3.7	New Operator Rooms in Refinery at Mesaieed	Construction of 12 reinforced concrete operator and control room including supply and install of blast proof glass. Scope also not limited to all related external works and utilities.	Worley - Qatar	M/s. Qatar Petroleum	Mr. Abdulla Bin Hamad	3212	4494-6585	494-6666	Lump Sum	11-Feb-07	1,250	Days	31-Jul-10	17,304,000	4,740,822
3.8	Misc. Treated Effluent Mains and Existing Pipes	Construction of sewage pipelines, manholes and chambers including reinstatement works.	ASCO	M/s. Ashghal, Building Affaris	M/s. Ashghal, Building Affaris	22188	4495-0077	4495-0777	Lump Sum	5-Oct-03	861	Days	26-Feb-06	10,242,000	2,806,027
3.9	Construction of Warehouse at Umm Al Awamir	Construction of warehouse, associated MEP, external improvement works including security fence and gate.	Al Itifaq Engineering Consultants	M/s. AL HUDA Engineering Works	Hazem Amin		4444-4550	4468-0020	Lump Sum	28-Sep-13	275	275	29-Jun-14	28,000,000	7,671,233
3.10	Supply of Quick DI Pipes for Doha South STW	Supply and install of 1000mm diameter restrained DI pipes including fittings. Approximate length 3,000m	PWA	<b>PWA O&amp;M</b>	Ahmed Mohamed Sharif		4495-0000	4495-0900	Lump Sum Contract	Aug-2014	180	Days	28-Jan-15	15,000,000	4,109,589
<b>4. MAINTENANCE PROJECTS</b>															
4.1	ERC 0613 C2 Road Improvement Works	Works include potable water supply, road crossing ducts, communication ducts and chambers, roads reinstatement works, drainage and sewage system, electricity works.	Ashghal Infrastructure Affairs	M/s. Ashghal Infra-Structure Affairs	Mr. Ghanem Ben Ali	1908	4437-8111	444-3025	Lump Sum	1-Jun-04	1,800	Days	1-Jun-09	84,226,500	23,075,753





Project Name:	<b>CONSTRUCTION OF SUPREME EDUCATION COUNCIL (SEC) HEADQUARTERS BUILDING</b>	
Client:	<b>Ministry of Higher Education / Qatar Petroleum</b>	
Value:	<b>QR. 1,205,771,669.67</b>	
Design Consultant:	WS Atkins & Partners	
Project Management:	ASTAD Project Management	
Supervising Consultant:	KEO International	
Built-up Area:	174,321 m <sup>2</sup>	
Start Date: 1-Jul-2011	14-11-2019	Project extended due to design changes.

The SEC Headquarters comprises of Five (5) Interlinked Low Rise Buildings along with all associated Services, Infrastructure and Parking as well as a Prototype for the project..

The major elements of the facilities includes the Secretary General Building, Evaluation Institute Building, Educational Institute Building, Higher Educational Building, Shared Services Building, Wall of Knowledge, Lower Ground and Ground Level Car Parking including all associated Road Works, Infrastructures, Services and Tie-ins, External Works and Landscaping, Signage's and Fixed Furniture. Hard Landscape = 43,000M2, Soft Landscape=20,500M2, Car Shade=6,500M2, Water Features=13 Nos



Project Name:	CONSTRUCTION OF (3) NEW SCHOOLS AROUND DOHA & VILLAGES OF (56) NEW SCHOOLS (PACKAGE 3 - STAGE 9)	
Client:	PUBLIC WORKS AUTHORITY	
Value:	QR. 168,499,986.00	
Consultant:	CEG	
Built-up Area:	29,850 M <sup>2</sup>	
Start Date: 15 February 2015	Completion Date: 31-01-2017	

The Works comprises construction, completion and maintenance of Three (3) New Schools as follows:

- Construction of Umm Al Saneem No.1 Preparatory Boys School
- Construction of Umm Al Saneem No.2 Secondary Boys School
- Construction of Umm Al Saneem No.3



The Work in each school consist but not limited to classrooms, art rooms, laboratories, library, teachers rooms, administrative offices, assembly & multi-purpose halls, auditorium, canteen, kitchen, pantries, toilets, changing room, services rooms, ancillary buildings, water tank yard, sports courts, hard & soft landscaping, shaded structures, parking, boundary walls, fence & gates, etc... including external site services infrastructures.

The Buildings are reinforced concrete structure with blockwork infill. The assembly and multipurpose halls are covered with space frame/structural steel structure and roof cladding system.

The Works may also include necessary demolition & alterations of existing structures such as buildings, permanent & temporary facilities, boundary walls, fences & gates, roads, walkways, hard & soft landscaping, steel structures & sheds; removal/relocation of trees and disconnection and/or re-routing of existing services depending on the actual condition of the Sites mentioned above. Any existing items on site required by PWA/End-user shall be carefully removed and delivered as per PWA's direction.



Project Name:	<b>CONSTRUCTION OF NEW WESTERN DISTRICT HOSPITAL (CUBAN HOSPITAL) IN DUKHAN - PACKAGE 1</b>	
Client:	<b>Qatar Petroleum</b>	
Value:	QAR 300,830,000	
plot Area:	220,000 m <sup>2</sup>	
Start Date: 15-Jan-2007	Completion Date: 30-Nov-2009	

The structure is a Modern Hospital Building with a state of the art Architecture and Civil Engineering, equipped with the latest and most sophisticated technology. It was built to cater QATAR PETROLEUM Staff and their families, situated in the city of Dukhan including the early works and Prototype. The scope of work for laboratories includes but not limited to: Countertops, Base Units, Wall Cases, Hardware, Sinks, Service Trunking, Socket Outlets, Gas Fixtures and Water Fixtures.

- Main Entrance, Lobby and Administrative functions.
- Education Center
- Emergency Department, Pediatrics & Operating Suites.
- Out Patient Department.
- Maternity Nursing Unit
- Delivery Suite (Birthing Unit)
- Operating Suite for Obstetrics
- Day Care / Day Surgery Unit - 10 beds
- Day Care / Day Surgery Unit - 10 beds
- Surgical Theatre Unit
- Intensive Care Unit
- Ward area - 54 beds
- Radiology
- Physiotherapy, Hydrotherapy, Occupational Therapy and Rehabilitation.
- Laboratories
- Pharmacy
- Theatre Sterile Supply Services
- Linen Stores, House Keeping Stores, Equipment Stores and General Stores
- Laundry
- Catering Services
- Mortuary

External Work for Dukhan Hospital:

- Boundary wall..... 1038 m.
- Soft Landscaping..... 15000 m2.
- Trees & Palms..... 306 Nos.
- Asphalt Works and Roads signage and marking..... 56525 m2.
- Car Parking Sheds..... 10980 m2.
- Kerb stone..... 6400 m.
- Granit Paving..... 19560 m2.
- Helipad.
- External light including Bollards and pole light. .... 1362 Nos.















Project Name:	<b>CONSTRUCTION OF NEW WESTERN DISTRICT HOSPITAL STAFF ACCOMMODATION IN DUKHAN - PACKAGE 2</b>	
Client:	<b>Qatar Petroleum/ AL AQARIA</b>	
Value:	QAR 414,640,000	
Built-up Area:	500,000 m <sup>2</sup>	
Start Date: 17-Sep-2008	Completion Date: 1-May-2011	

The project consists of eight (8) modern buildings of Nurses Staff Accommodation with six (6) storeys each including the latest amenities and covered car parks. The complex is provided with three (3) swimming pools, landscaped areas, services and facility buildings interconnected by roads. The whole complex is energized by four (4) substations.

>

- Hard Landscape..... 14739 m2.
- Kerb Stone..... 5180 m.
- Courts..... 2552 m2.
- Pergolas..... 490 m2.
- Tensile Shades..... 12030 m2.













Project Name:	CONSTRUCTION OF EARLY CHILDHOOD TEACHERS TRAINING CENTRE - QATAR UNIVERSITY.	
Client:	QATAR UNIVERSITY	
Value:	QR. 63,267,841.00	
Consultant:	James Cubitt & Partners Engineering Consultancy	
Built-up Area:	5,005 M <sup>2</sup>	
Start Date: 01-04-2014		Completion Date: 30-11-2016



The scope of works comprise the Construction, Completion and Maintenance of Proposed Training Centre with a total built-up area of approx. 5,005 m<sup>2</sup> including 172 nos. car parking facility. Total plot area is 30,494 m<sup>2</sup> in which the total covered area is approx. 20%. The structure is of cast in-situ structural concrete framework with structural steel work for supporting the roofing. The building is designed to sustainability standards to achieve GSAS 4\* rating.

All finishes shall be of high quality. The scope of work covers all Electromechanical services and associated external works including driveways, Landscaping, parking and walkways & services complete as per drawings, specification and other tender documents. Scope of works also includes interior fit-out works.



Project Name:	Construction of Q-Hotel (3B+G+M+10 Storeys +R+UR) at Musheireb.	
Client:	Mr. Mohd. Zayed Al Khayareen	
Value:	QR.110,000,000.00	
Consultant:	Al Ittifaq Engineering Consultants	
Plot Area:		
Start Date: 01-Oct.- 2014	Completion Date: 30-06-2017	

Construction of reinforced Concrete Building 3 Basement Car Park, G + M + 10 Storeys + Roof + Upper Roof. Scope of work includes Civil, Shoring & Piling works, Structural, Architectural, Fit Out Works and MEP works including associated external works.







Project Name:	<b>CONSTRUCTION OF CITY TOWER IN WEST BAY</b>	
Client:	<b>Mr. Mohamed Zayeed Al Khayareen</b>	
Value:	QAR 247,792,000	
Built-up Area:	56,000 m <sup>2</sup>	
Start Date: 1-Aug-2006		Completion Date: 31-Dec-2009

The building is made of composite material comprised of structural steels and concrete. This high-rise building is strategically located in the Heart of Doha in West Bay - Qatar. The building has 34 floors and 3 level basements for car parking with a capacity to accommodate 547 medium and large sized cars. The building is designed for mixed users both for commercial and office purpose. The scope consists of hard and soft landscaping areas.





Project Name:	<b>CONSTRUCTION OF AL UDAID TOWER IN WEST BAY</b>	
Client:	<b>Mr. Yousef Mansour Al Sai</b>	
Value:	QAR 82,677,000	
Built-up Area:	52,000 m <sup>2</sup>	
Start Date: 1-Sep-2003	Completion Date: 1-Feb-2007	

The building is completely a reinforced concrete High-Rise Structure with fully glazed facades. The building is comprised of one (1) level basement car parking and 32 floors. The ground floor is partly parking areas and the rest is commercial area. Open parking is also provided at ground level. The building is designed for mixed use purpose. In addition to hard and soft landscaping areas provided with water features .



Project Name:	<b>CONSTRUCTION OF DOHA TOWER IN WEST BAY</b>	
Client:	<b>Supreme Council of Planning and Statistics</b>	
Value:	QAR 138,000,000	
Built-up Area:	24,000 m <sup>2</sup>	
Start Date: 1-Apr-2002	Completion Date: 1-Dec-2004	

A full concrete structure with fully glazed facades composed of 2B + G + 22 floors designed as mixed use building, office and commercial building and being used as headquarters of Supreme Council of Planning and Statistics.





Project Name:	<b>THE SPORTS CITY PROJECT (ASPIRE)</b>	
Client:	<b>Khalifa Sports City Development Committee</b>	
Value:	QAR 121,814,000	
Built-up Area:	14,600 m <sup>2</sup>	
Start Date: 1-Jul-2003	Completion Date: 1-Jul-2004	

It is the most famous landmark in Doha - Qatar at Khalifa Sports City where AL HUDA constructed the sports academy attached to Aspire Dome that includes training courts, changing rooms, students hotel and the full landscape with total area of 14,600m<sup>2</sup>. The building is combined concrete and very sophisticated steel structure forming the unique shape of this legendary landmark as well as small Laboratory.

- Earth Works..... 282260 m3.
- Hard Landscape..... 44764 m2.
- Kerb Stone..... 11927 m.
- Asphalt Works..... 3978 m2.
- External Lights..... 1299 Nos.
- Grass..... 116820 m2.
- Artificial Grass..... 14280 m2.
- Shrubs..... 29541 Nos.
- Trees & Palm Trees..... 957 Nos.









Project Name:	<b>CONSTRUCTION OF (AKIS) AL KHOR INTERNATIONAL SCHOOL</b>	
Client:	<b>RasGas Co. Ltd</b>	
Value:	QAR 217,370,000	
Built-up Area:	42,000 m <sup>2</sup>	
Start Date: 3-Sep-2008	Completion Date: 11-Sep-2010	

AKIS is the largest Primary School in Qatar with a built-up area 42,000 m<sup>2</sup> in a total land area of 63,720m<sup>2</sup>. The school contains the main school building with a very professional and luxurious finishing's with full range of educational facilities, entertainment and playing facilities. In addition, it has indoor swimming pool complex with semi Olympic size and multipurpose hall and outdoor sports playground including a large football pitches. In addition to hard and soft landscaping areas as well as Laboratories.

- Earth Works..... 4393 m3.
- Asphalt Works.....9572 m2.
- Hard Landscape..... 11327 m2.
- Kerb Stone..... 2743 m.
- Outdoor Courts and sports cover..... 4693 m2.
- Soft Landscaping..... 9314 m2.
- Palm Trees..... 74 Nos.
- Shaded Car Parking..... 6065 m2.









Project Name:	<b>CONSTRUCTION OF REFINERY ADMINISTRATION COMPLEX IN MESAIEED INDUSTRIAL CITY</b>	
Client:	<b>Qatar Petroleum</b>	
Value:	QAR 82,100,000	
Built-up Area:	98,000 m <sup>2</sup>	
Start Date: 9-May-2004	Completion Date: 31-Mar-2009	

The building is presently serves as the headquarters of Qatar Petroleum Refinery. The complex is composed of administrative office building, canteen building serving 1,500 persons, a clinic, mosque and central service building. The facility was inserted inside the refinery plant area with a surgical construction technique to avoid any damage to the surroundings of jungle piping and cables of all kinds with zero accident record.









Project Name:	<b>CONSTRUCTION OF NATIONAL COMMAND CENTER</b>	
Client:	<b>Doha Asian Games Organizing Committee (DAGOC)</b>	
Value:	QAR 170,000,000	
Built-up Area:	330,000 m <sup>2</sup>	
Start Date: 1-Aug-2005	Completion Date: 1-Aug-2006	

This building is one of the greatest challenges faced and accepted and in turn successfully completed within the stipulated time at the brink of 2006 ASIAN GAMES. This project was awarded to AL HUDA in August 2005.

- Hard Landscaping, Granite Paving..... 10100 m2.
- Kerb Stone..... 2210 m.
- Asphalt Works..... 11000 m2.
- Excavation..... 33200 m2.
- Palm Trees..... 90 Nos.
- Ground Cover..... 5732 m2.
- Water Feature..... 262 m2.
- Car Parking Sheds..... 3075 m2.
- External Lights..... 277 Nos.





This is Qatar's first Command Centre to function as the Central Security Operation Centre and National Crises Management Centre. The prime mission of the building was to function as State Security Centre during Asian Games 2006. Being Blast Proof, this project by in itself is a Unique Project which we are proud to be associated with. A high standard of landscaping has been included in the project.

This building is provided with the latest technology in IT communication and security gadgets.







Project Name:	<b>CONSTRUCTION OF CAPITAL POLICE STATION</b>	
Client:	<b>Ministry of Interior</b>	
Value:	QAR 65,317,000	
Built-up Area:	154,000 m <sup>2</sup>	
Start Date: 27-Oct-2004	Completion Date: 1-Mar-2007	

The project comprised of the main Capital Police Station with patrolling facilities. In the patrolling building contains jail cells, theatre and a mosque situated at Air Port Road. The uniqueness of this building is designed keeping in view purely the QATARI TRADITIONAL ARCHITECTURE, with the utmost and latest modern gadgets and facilities provided in the interiors of the building thoroughly reflecting the urge of QATARI spirit for modernization and yet not foregoing and maintaining the ORIGINALITY of QATARI CULTURE. In addition to hard and soft landscaping areas.



Project Name:		<b>CONSTRUCTION OF QATAR TOWER IN WEST BAY</b>	
Client:		<b>Mr. Mohamed Zayed Al Khayareen</b>	
Value:	QAR 346,000,000		
Built-up Area:	100,000 m <sup>2</sup>		
Start Date: 7-Mar-2009		Completion Date: 7-Apr-2012	

The building is a composite structure comprised of both structural Steel and concrete. This high-rise building is strategically located in the Heart of Doha in West Bay. The building consists of 34 floors and 3 levels of car parking basements. The building is for commercial and office occupancy purpose. In addition to hard and soft landscaping areas.









Project Name:	Extension to HMC Pediatric Emergency Clinic	
Client:	Hamad Medical Corporation	
Value:	QR.36,227,358.00	
Consultant:	HMC	
Plot Area:	945m <sup>2</sup>	
Start Date: 19-08-2014	Completion Date: 15-06-2015	



The PEC Al Sadd expansion project consists of a 945m<sup>2</sup> extensions to the current PEC clinic.

The new construction will consist of separate male, female and family waiting rooms and toilets, reception, pharmacy, 5 triage rooms, 13 exam/observation rooms, an isolation room, an ambulance triage, a pharmacy, nurse stations, patient toilet rooms (all disabled persons compliant), support spaces (storage, housekeeping, clean utility, dirty utility, medication, pantry), data and electrical rooms and security. The scope also includes the enlargement of the family waiting area inside the existing clinic. Due to the new extension, there will be 152m<sup>2</sup> of renovation space in the existing building. Spaces to be renovated are the male and family waiting areas and urgent care room.

In addition to constructing the new facilities, the ambulance entrance will be relocated to the NW corner of the expansion to help maintain separate public and patient zones. Service entry to the building will be redirected to the existing northwest door by the plant room. The work also includes the extension of the O<sub>2</sub> storage room, an additional external storage room, extended generator room, and a new Ambulance driver's porta cabin.



Project Name:	<b>Museum of Islamic Arts, Package-1 and Mockup Shell Package 6A</b>
Client:	<b>M/S. Qatar Petroleum</b>
Value:	QAR 68,691,000
Start Date: 09-January-2005	Completion Date: 31-December-2007

Works include Hard and Soft Landscaping, Planting of trees and various types of grass and flowers.

- Bulk Excavation..... 33017 m3.
- Hard Landscape..... 19135 m2.
- 6 inch Diameter Stainless Steel Handrail.....3077 m.
- Palm Trees..... 206 Nos.
- Storm Water Drainage Lines..... 6354 m.
- External Lights..... 1263 Nos.
- Water Tank..... 850 m3.
- Mock-Up.











Project Name:	<b>Doha Beautification</b>
Client:	<b>M/S. Ashghal Building Affairs</b>

Doha Beautification Packages I, II:

- Kerb Stone..... 26500 m.
- Hard Landscaping..... 965300 m2.
- Soft Landscaping:
  - ✓ Palm Trees..... 2760 Nos.
  - ✓ Ground Cover..... 11380 m2.
  - ✓ Grass Area..... 77400 m2.
  - ✓ Shrubs..... 8500 m2.
  - ✓ Trees..... 1810 Nos.





Project Name:	<b>ERC 1400/D3/C3 West Bay Roads</b>
Client:	<b>M/S. Ashghal Infrastructure Affairs</b>
Value:	QAR 196,663,000
Start Date: 11-September-2005	Completion Date: 08-January-2011

**ROAD WORKS** works include excavation, preparation, sub-base, base coarse, wearing coarse, pedestrian crossings, traffic signs and road markings

Road Area 148,650 m<sup>2</sup>

Single Carriage Way 8.50 KM

Dual Carriage Way 6.50 KM

**DRAINAGE** works include pipe laying, construction of manholes, gullies, soakaways and main connections

VC Pipe, 150-800 dia 19,612 m

GRP Pipe, 600-1800 dia 1,358 m

VC Perforated Pipe, 250 dia 1,677 m

VC Stub Pipe, 400-800 dia 23 m

Manhole 114 nr

Gullies 818 nr

**SEWAGE** works include pipe laying, construction of manholes, chambers and main connections

VC Pipe, 200-800 dia 5,281 m

D.I. Force Main, 500 dia 487 m

VC Stub Pipe, 150-300 dia 595 m

Manhole 147 nr

Microtunnelling, 400-1400 dia 1,510 m

**TSE** works include pipe laying, construction of chambers and main connection

HDPE, 300 dia 2,253 m

D.I. Pipe, 500 dia 85 m



**WATER WORKS** works include supply and install pipes and fittings, construction of chambers, road crossings, existing pipe cement grouting and removal, testing and commissioning

D.I. Pipes, 100-900 dia	12,857	m
Fitting and Valves	836	nr
Road Crossing, 100-900 dia	1,602	m
Pipe Removal	1,145	m
Pipe Cement Grouting	3,184	m

**ELECTRICITY** works include supply and install of LV, HV, substations and all types road crossings including testing and commissioning

11 KV (1nr-6nr)	57,941	m
66 KV (1nr-3nr)	17,679	m
Road Crossing	2,549	m
500 KVA Substation	3	nr

**STREET LIGHTING** works include supply and install street light poles (single to tripple arms, 10m & 14m high), cabling and wiring, chambers, grounding rods including testing and commissioning

Street Light Poles	458	nr
--------------------	-----	----

**SOFT LANDSCAPE** works include supply and planting of trees, shrubs, ground covers & grass

Palm Trees	89	nr
Shrubs	588	nr
Ground Covers	61,423	nr
Grass	5,975	m <sup>2</sup>
Landscape Area	16,055	m <sup>2</sup>

**HARD LANDSCAPE** works include kerbstones, paving blocks, stone cladding and stone strips

Kerbstone	70,553	m
Paving	170,194	m <sup>2</sup>



**IRRIGATION** works include pipe laying, valves and fitting, controllers, chambers, point of connections including testing and commissioning

Main, Lateral & Sleeves 8,573 m

Fitting and Valves 568 nr

Chambers 69 nr

**Q-TEL** works include laying of ducts, construction of chambers, removal of existing ducts and demolition and adjustment of existing chambers

Ducts, 2D-9D way 18,681 m

Chambers, various types 96 nr

**TRAFFIC SIGNAL** works include desing, civil works, supply and installation of gantry including testing and commissioning

2 & 3 Signal Heads 20 nr

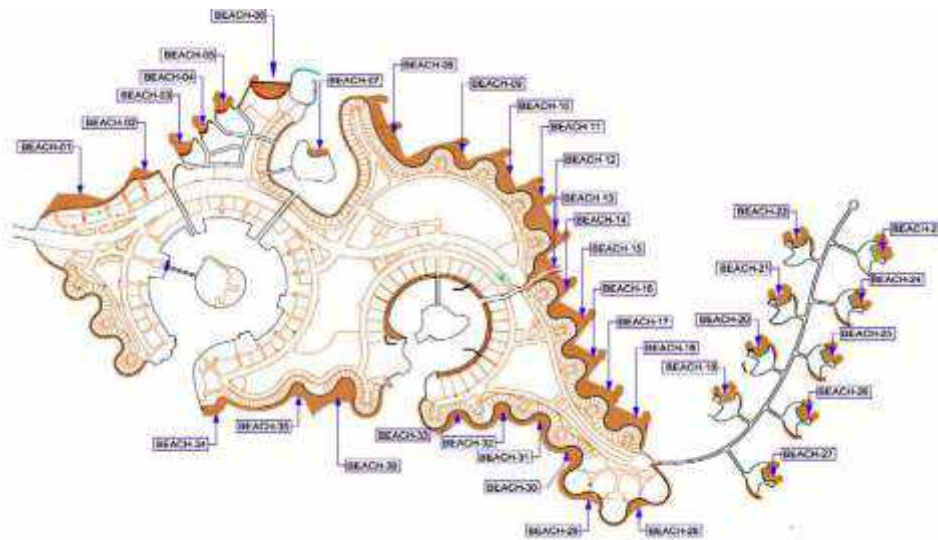
**DSSS & QAF** works include laying of ducts, construction of chambers, removal of existing ducts and demolition and adjustment of existing chambers

Ducts 2,560 m

Chambers 32 nr



Project Name:	The Pearl-Qatar Beach Improvement Works	
Client:	United Development Company	
Value:	QR.52,000,000.00	
Consultant:		
Plot Area:		
Start Date: 16-Dec. 2014	Completion Date: 30-04-2016	



The scope of works within this contracts are (1) Site investigations and surveys (2) Beach sand replacement and (3) Monitoring and maintenance over the maintenance period

The unstable beaches shall be excavated to a depth of 1.5m from the existing levels between the beach crest and toe and replaced with select beach sand to a level 500mm above the existing levels to allow for settlement and further saturation by tides. Those beaches requiring surface improvement works shall be excavated to a depth of 0.5m from the existing levels between the beach crest and toe and replaced with select beach sand to a level 200mm above the existing levels.



Project Name:	<b>West Bay Lagoon Villas</b>
Client:	<b>M/S. Ashghal Infrastructure Affairs</b>
Value:	QAR 53,668.000
Start Date: 01-September-2004	Completion Date: 09-January-2006

The project consists of eight Villas, three Mosques, three Mini Markets, Swimming Pools and associated External Works such as Asphalt Works, Hard and Soft Landscaping.







# **AL HUDA ENGINEERING WORKS**

(8)

**Financial Information**

**“Committed to Quality”**





## Summary of Financial Information for the Last Five (5) Years

Ref.

AHEW/QMS/TEN/F12

Rev.

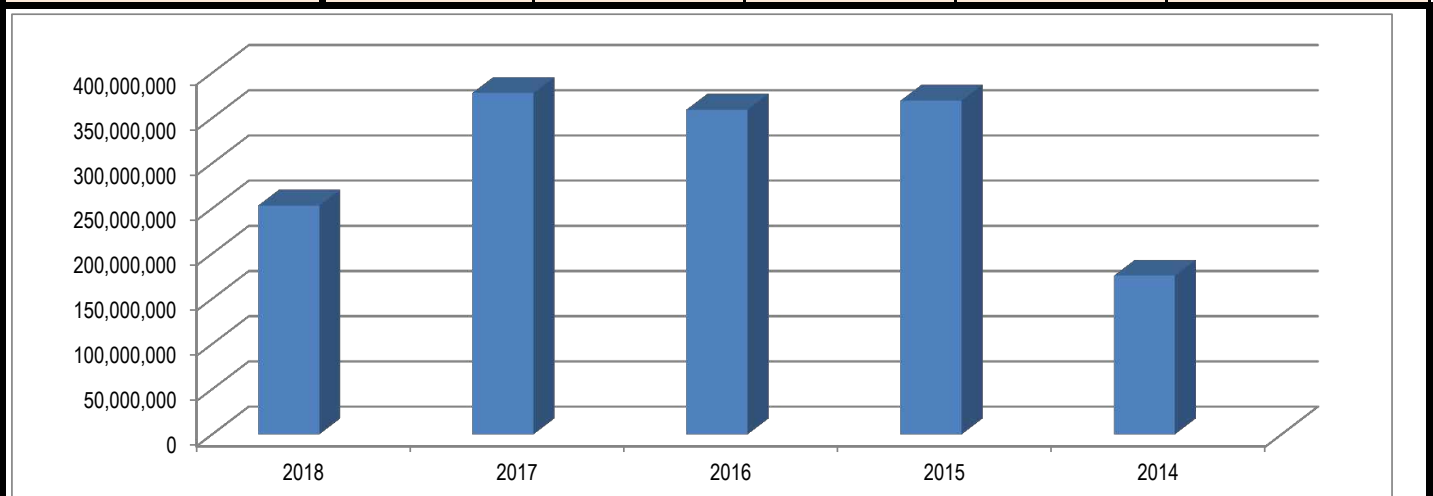
2

Date

04 Sept. 2019

Year	ANNUAL TURNOVER	
	Qatar Riyal (QAR)	US Dollar (\$)
2018	253,136,558.00	69,352,481.64
2017	377,656,666.00	103,467,579.73
2016	359,194,286.00	98,409,393.42
2015	369,220,810.00	101,156,386.30
2014	175,511,767.00	48,085,415.62






Particulars	YEAR				
	2018	2017	2016	2015	2014
Total Assets	1,457,607,585	1,388,634,028	1,103,697,046	928,198,275	734,611,274
Current Assets	1,330,011,238	1,297,584,193	1,003,525,492	869,332,239	682,176,888
Fixed Assets	86,484,501	91,049,835	100,171,554	58,866,036	52,434,386
Total Liabilities	1,363,053,762	1,303,974,451	1,021,793,695	865,610,734	641,359,890
Current Liabilities	1,330,057,230	1,299,345,602	1,011,390,489	850,808,625	638,024,030
Gross Income	41,259,546	43,674,103	32,971,129	35,116,505	24,682,307
Profit	4,025,551	3,241,697	6,710,652	9,411,096	3,160,367





## Banks Details

Ref.	AHEW/QMS/TEN/F10
Rev.	2
Date	19 Sep. 2012

SL. No.	BANK	BRANCH	ADDRESS	CONTACT PERSON	No. of Years Dealing With Banks	CONTACT DETAILS				
						TEL.		FAX.		E-Mail
1	COMMERCIAL BANK 	MAIN	P B NO. 3232 DOHA - QATAR	MR. MOBEEN AHMED QUERESHI	14	+(974)	44202231 330226171	+(974)	44202515	<a href="mailto:fazal@cbq.com.qa">fazal@cbq.com.qa</a>
2	QATAR INTERNATIONAL ISLAMIC BANK 	MAIN	P B NO. 664, DOHA - QATAR	MR. MOHD AHMED SHAHATHA	21	+(974)	44385581 55168318	+(974)	44385629	<a href="mailto:karim_hall@qib.com.qa">karim_hall@qib.com.qa</a>
3	AHLI BANK 	SALWA	P B NO. 2309 DOHA QATAR	MR. RAED MAHMOUD	29	+(974)	44326611 55826096	+(974)	44131936	<a href="mailto:raed.mahmoud@ahlibank.com.qa">raed.mahmoud@ahlibank.com.qa</a>
4	ARAB BANK 	MAIN	P B NO. 172 DOHA - QATAR	MR. KARIM JABBOUR	24	+(974)	44387521 66784041	+(974)	44410774	<a href="mailto:karim.jabbour@arabbank.com.qa">karim.jabbour@arabbank.com.qa</a>
5	QATAR ISLAMIC BANK 	MAIN	P B NO. 559 DOHA - QATAR	MR. AHMED SHAMS	22	+(974)	44409259 66676593	+(974)	44356850	<a href="mailto:ahmed.shams@qib.com.qa">ahmed.shams@qib.com.qa</a>



## Banks Facilities

Ref.	AHEW/QMS/TEN/F11
Rev.	2
Date	19 Sep. 2012

SL. No.	TYPE OF FACILITY	CLASSIFICATION OF BOND	APPROVED LIMIT (QAR)	UTILIZED LIMIT (QAR)	AVAILABLE LIMIT (QAR)
<b>1</b>	<b>COMMERCIAL BANK</b>				
1.1	Letter of Guarantee	Tender Bond	75,000,000	28,166,408	46,833,592
1.2	Letter of Guarantee	Performance Bond	PROJECT FINANCE		
1.3	Letter of Guarantee	Advanced Payment	PROJECT FINANCE		
1.4	Letter of Guarantee	Release of Retention	PROJECT FINANCE		
1.5	Letter of Credit	Sight/Acceptances	11,000,000	10,750,000	250,000
1.6	Loan	Loan Trust Receipt	NIL		
1.7	Loan	Over Draft Facility	3,000,000	3,000,000	-
1.8	Loan	Direct Loan	NIL		
1.9	Others		NIL		
<b>2</b>	<b>AHLI BANK</b>				
2.1	Letter of Guarantee	Tender Bond	25,000,000 (Under Approval)		25,000,000
2.2	Letter of Guarantee	Performance Bond	PROJECT FINANCE		
2.3	Letter of Guarantee	Advanced Payment	PROJECT FINANCE		
2.4	Letter of Guarantee	Release of Retention	PROJECT FINANCE		
2.5	Letter of Credit	Sight/Acceptances	PROJECT FINANCE		
2.6	Loan	Loan Trust Receipt	PROJECT FINANCE		
2.7	Loan	Over Draft Facility	3,000,000		3,000,000
2.8	Loan	Direct Loan	NIL		
2.9	Others		NIL		
<b>3</b>	<b>ARAB BANK</b>				
3.1	Letter of Guarantee	Tender Bond	25,000,000		25,000,000
3.2	Letter of Guarantee	Performance Bond	PROJECT FINANCE		
3.3	Letter of Guarantee	Advanced Payment	PROJECT FINANCE		
3.4	Letter of Guarantee	Release of Retention	PROJECT FINANCE		
3.5	Letter of Credit	Sight/Acceptances	PROJECT FINANCE		
3.6	Loan	Loan Trust Receipt	PROJECT FINANCE		
3.7	Loan	Over Draft Facility	NIL		
3.8	Loan	Direct Loan	NIL		
3.9	Others		NIL		
<b>4</b>	<b>QATAR ISLAMIC BANK</b>				
4.1	Letter of Guarantee	Tender Bond	50,000,000		25,000,000
4.2	Letter of Guarantee	Performance Bond	PROJECT FINANCE		
4.3	Letter of Guarantee	Advanced Payment	PROJECT FINANCE		
4.4	Letter of Guarantee	Release of Retention	PROJECT FINANCE		
4.5	Letter of Credit	Sight/Acceptances	PROJECT FINANCE		
4.6	Loan	Loan Trust Receipt	PROJECT FINANCE		
4.7	Loan	Over Draft Facility	NIL		
4.8	Loan	Direct Loan	NIL		
4.9	Others		NIL		
<b>5</b>	<b>QATAR INTERNATIONAL ISLAMIC BANK</b>				
5.1	Letter of Guarantee	Tender Bond	NIL		
5.2	Letter of Guarantee	Performance Bond	PROJECT FINANCE		
5.3	Letter of Guarantee	Advanced Payment	PROJECT FINANCE		
5.4	Letter of Guarantee	Release of Retention	PROJECT FINANCE		
5.5	Letter of Credit	Sight/Acceptances	PROJECT FINANCE		
5.6	Loan	Loan Trust Receipt	PROJECT FINANCE		
5.7	Loan	Over Draft Facility	NIL		
5.8	Loan	Direct Loan	NIL		
5.9	Others		NIL		



**Auditor's Name & Address:**



CERTIFIED PUBLIC ACCOUNTANTS  
P.O. BOX:5583  
DOHA- QATAR  
TEL: 4444-1132  
FAX: 4444-7364

# Audited Fin. Statement Year 2018



**AHMED TAWFIK & CO.**  
Certified Public Accountants

أحمد توفيق وشركاه  
محاسبون قانونيون

**AL HUDA ENGINEERING WORKS W.L.L.**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**AL HUDA ENGINEERING WORKS W.L.L.**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2018**

---

<b>Contents</b>	<b>Page (s)</b>
Independent auditor's report	1 – 2
Statement of comprehensive income	3
Statement of financial position	4
Statement of changes in equity	5
Statement of cash flows	6
Notes to the financial statements	7-34

**INDEPENDENT AUDITOR'S REPORT TO THE PARTNERS  
OF AL HUDA ENGINEERING WORKS W.L.L.**

**Report on the audit of the financial statements**

**Qualified opinion**

We have audited the accompanying financial statements of Al Huda Engineering Works W.L.L. (the "Company"), which comprise the statement of financial position as at 31 December 2018, and statements of comprehensive income, changes in equity and cash flows for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for qualified opinion section of our report, the accompanying financial statements present fairly, in all material respects the financial position of the Company as at 31 December 2018 and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

**Basis for qualified opinion**

We have not received the bank confirmation letter from United Bank with which the Company held a balance of QR 48,684 as at 31 December 2018. Accordingly, we were unable to satisfy ourselves on the completeness of any special arrangement or restrictions arising from the relationship with the bank and on the completeness and accuracy of the balances and commitments held with this bank. Consequently, we were unable to determine whether any adjustments were necessary.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in the State of Qatar, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Responsibilities of management for the financial statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**INDEPENDENT AUDITOR'S REPORT TO THE PARTNERS  
OF AL HUDA ENGINEERING WORKS W.L.L. (CONTINUED)**

**Auditor's responsibilities for the audit of the financial statements (continued)**

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with the management regarding the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on other legal and regulatory matters**

Except for the matters referred to in the Basis for qualified opinion section within the Report on the audit of financial statements above, we have obtained all the information and explanations we considered necessary for the purpose of our audit and the Company has maintained proper accounting records and its financial statements are in agreement therewith. We are not aware of any violations of the provisions of the Qatar Commercial Companies Law No. 11 of 2015 or the terms of the Company's Articles of Association and any amendment thereto having occurred during the year which might have had a material adverse effect on the Company's financial position or performance as at and for the year ended 31 December 2018.

**Restriction on use and distribution**

This report is intended solely for the information and use of managements of Al Huda Engineering Works W.L.L. and is not intended to be, and should not be, used by anyone other than the specified parties.

Mohab Samy Misalam  
Auditor's Registration No. 349  
Date: 4 September 2019  
Doha, Qatar



**AL HUDA ENGINEERING WORKS W.L.L.**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**(All amounts expressed in Qatari Riyal unless otherwise stated)**

	<u>Note</u>	<u>2018</u>	<u>2017</u>
Contract revenue		253,136,558	377,656,666
Contract cost	4	<u>(211,877,012)</u>	<u>(337,005,871)</u>
<b>Gross profit</b>		<b>41,259,546</b>	<b>40,650,795</b>
Other income	5	3,633,415	3,023,308
General and administrative expenses	6	(18,860,066)	(22,700,394)
Due from related parties written-off	20	(9,285,105)	(1,002,332)
Finance cost	8	<u>(12,722,239)</u>	<u>(16,729,680)</u>
<b>Total comprehensive income</b>		<b><u>4,025,551</u></b>	<b><u>3,241,697</u></b>

The accompanying notes are an integral part of these financial statements

**AL HUDA ENGINEERING WORKS W.L.L.****STATEMENT OF FINANCIAL POSITION**

AS AT 31 DECEMBER 2018

(All amounts expressed in Qatari Riyal unless otherwise stated)

	Note	2018	2017
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	9	86,484,501	91,049,835
Retention receivables	10	41,111,846	37,052,839
<b>Total non-current assets</b>		<b>127,596,347</b>	<b>128,102,674</b>
<b>Current assets</b>			
Accounts and other receivables	10	247,902,178	163,733,584
Amounts due from customers for contract works	11	89,978,737	176,619,397
Due from related parties	20	22,659,144	30,808,468
Escrow fund in bank	12	967,102,500	895,029,396
Cash and bank balances	13	2,368,679	644,768
<b>Total current assets</b>		<b>1,330,011,238</b>	<b>1,266,835,613</b>
<b>TOTAL ASSETS</b>		<b>1,457,607,585</b>	<b>1,394,938,287</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	14	13,000,000	13,000,000
Legal reserve	15	6,500,000	6,500,000
Revaluation surplus	16	45,170,378	45,170,378
Partner's current account	20	(9,583,824)	(9,148,260)
Retained earnings		39,467,269	35,441,718
<b>TOTAL EQUITY</b>		<b>94,553,823</b>	<b>90,963,836</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Employees' end of services benefits	19	4,835,103	4,628,849
Retention payables	17	28,161,429	24,781,851
<b>Total non-current liabilities</b>		<b>32,996,532</b>	<b>29,410,700</b>
<b>Current liabilities</b>			
Amount due to customers for contract works	11	7,512,029	-
Borrowings	18	1,180,749,591	1,142,871,645
Accounts and other payables	17	141,795,610	131,692,106
<b>Total current liabilities</b>		<b>1,330,057,230</b>	<b>1,274,563,751</b>
<b>TOTAL LIABILITIES</b>		<b>1,363,053,762</b>	<b>1,303,974,451</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,457,607,585</b>	<b>1,394,938,287</b>

These financial statements were approved by the management and authorised to issue on 4 September 2019.

Mohamed Nabil  
General Manager

The accompanying notes are an integral part of these financial statements

**AL HUDA ENGINEERING WORKS W.L.L.**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

(All amounts expressed in Qatari Riyal unless otherwise stated)

	Share capital	Legal reserve	Revaluation surplus	Partners' current account	Retained earnings	Total
Balance at 1 January 2017	13,000,000	6,500,000	45,170,378	(14,967,048)	32,200,021	81,903,351
Total comprehensive income for the year	-	-	-	-	3,241,697	3,241,697
Net movement in partners' current account	-	-	-	5,818,788	-	5,818,788
<b>Balance at 31 December 2017</b>	<b>13,000,000</b>	<b>6,500,000</b>	<b>45,170,378</b>	<b>(9,148,260)</b>	<b>35,441,718</b>	<b>90,963,835</b>
Total comprehensive income for the year	-	-	-	-	4,025,551	4,025,551
Net movement in partners' current account	-	-	-	(435,564)	-	(435,564)
<b>Balance at 31 December 2018</b>	<b>13,000,000</b>	<b>6,500,000</b>	<b>45,170,378</b>	<b>(9,583,824)</b>	<b>39,467,269</b>	<b>94,553,822</b>

The accompanying notes are an integral part of these financial statements

**AL HUDA ENGINEERING WORKS W.L.L.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
(All amounts expressed in Qatari Riyal unless otherwise stated)

	Note	2018	2017
<b>OPERATING ACTIVITIES</b>			
Profit for the year		4,025,551	3,241,697
<i>Adjusted for:</i>			
Interest expense	8	12,558,557	16,553,691
Depreciation	9	7,472,118	8,992,993
Write-off of due from related parties	20	9,285,105	1,002,332
Provision for employees' end of service benefits	19	958,872	854,554
(Gain)/ loss on sale of property and equipment	6	(20,912)	201,227
<b>Operating profit before changes in working capital</b>		<b>34,279,291</b>	<b>30,846,494</b>
<i>Working capital changes:</i>			
Amounts due from customers on contract works		86,640,660	7,008,388
Accounts and other receivables		(88,227,601)	(17,638,140)
Accounts and other payables		2,972,771	(10,685,930)
Due from related parties		(1,135,781)	(14,815,822)
Amounts due to customer on contract works		7,512,029	(9,455,592)
<b>Cash generated from/ (used in) operating activities</b>		<b>42,041,369</b>	<b>(14,740,602)</b>
Employees' end of service benefits paid	19	(752,618)	(752,668)
<b>Net cash flows generated from/ (used in) operating activities</b>		<b>41,288,751</b>	<b>(15,493,270)</b>
<b>INVESTING ACTIVITIES</b>			
Purchase of property and equipment	9	(3,030,045)	(1,000,001)
Proceeds from sale of property and equipment		144,173	927,500
<b>Net cash flows used in investing activities</b>		<b>(2,885,872)</b>	<b>(72,501)</b>
<b>FINANCING ACTIVITIES</b>			
Borrowings-net movement		37,602,280	289,665,681
Deposits to escrow fund in bank		(72,073,104)	(278,942,214)
Interest paid		(2,048,246)	(5,472,077)
Net movement in Partner's current account		(435,564)	(485,471)
<b>Net cash flows (used in)/ generated from financing activities</b>		<b>(36,954,634)</b>	<b>4,765,919</b>
Net increase/(decrease) in cash and cash equivalents		1,448,245	(10,799,852)
Cash and cash equivalents at 1 January		(5,374,105)	5,425,747
<b>Cash and cash equivalents at 31 December</b>	13	<b>(3,925,860)</b>	<b>(5,374,105)</b>

The accompanying notes are an integral part of these financial statements

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2018**

(All amounts expressed in Qatari Riyal unless otherwise stated)

---

**1. CORPORATE INFORMATION**

Al Huda Engineering Works W.L.L. (the "Company") was incorporated on 12 April 1990 and registered under the Commercial Registration Number 12776 as Qatari Company. The Company's registered office is located at P.O. Box 17015, Doha, State of Qatar.

The principal activities of the Company include general contracting for buildings, electrical works and road's works.

The reporting financial year of the Company is 30<sup>th</sup> September. These financial statements is prepared solely for the information and use of Managements.

**2. BASIS OF PREPARATION**

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) and applicable requirements of Qatar Commercial Companies' Law No. 11 of 2015.

The financial statements have been prepared under the historical cost convention except for land which is carried at fair value.

**Functional and presentation currency**

The financial statements are presented in Qatari Riyals (QR), which is the Company's functional and presentation currency.

**Change in accounting policies and disclosures**

The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous financial year, except for the adoption of the new standards and interpretations effective as of 1 January 2018. Although these new standards and amendments applied for the first time in 2018, they did not have a material impact on the annual financial statements of the Company. The nature and the impact of each new standard or amendment is described below:

**a) New and amended standards and interpretations adopted by the Company**

<b>Standard/Interpretation</b>	<b>Key content</b>
IFRS 15 <i>Revenue from Contracts with Customers</i>	The IASB has issued a new standard for the recognition of revenue. This will replace IAS 18 <i>Revenue</i> which covers contracts for goods and services and IAS 11 <i>Construction contracts</i> which covers construction contracts. The new standard is based on the principle that revenue is recognised when control of a good or service transfers to a customer – so the notion of control replaces the existing notion of risks and rewards.
IFRS 9 <i>Financial Instruments</i>	IFRS 9 replaces the multiple classification and measurement models in IAS 39 <i>Financial Instruments: Recognition and Measurement</i> with a single model that has initially only two classification categories: amortised cost and fair value.
Annual improvements 2014-2017 cycle	The following improvements were finalised in December 2017: IFRS 1 <i>First-time Adoption of International Financial Reporting Standards</i> - deleted short-term exemptions covering transition provisions of IFRS 7 <i>Financial Instruments: Disclosures</i> , IAS 19 <i>Employee Benefits</i> and IFRS 10 <i>Consolidated Financial Statements</i> which are no longer relevant.

## 2. BASIS OF PREPARATION (CONTINUED)

### a) New and amended standards and interpretations adopted by the Company (continued)

A number of new or amended standards became applicable for the current reporting period as mentioned above and the Company had to change its accounting policies and make the necessary adjustments as a result of adopting the following standards

- IFRS 15 Revenue from Contracts with Customers, and
- IFRS 9 Financial Instruments.

The impact of the adoption of these standards and the new accounting policies are disclosed in below. The other standards did not have any impact on the Company's accounting policies and did not require retrospective adjustments.

#### **IFRS 15 - Revenue from Contracts with Customers**

IFRS 15 Revenue from Contracts with Customers (hereinafter IFRS 15) introduced a 5-step approach to revenue recognition, which establishes a comprehensive framework for determining whether, how much and when revenue is recognised. It replaced IAS 18 "Revenue", IAS 11 "Construction Contracts" and related interpretations. Management reviewed and assessed the Company's existing contracts with customers at 1 January 2018 and concluded that, apart from more extensive disclosures for the Company's revenue transaction, the initial application of IFRS 15 had no significant impact on the Company's statement of financial position as at 31 December 2018 and its statement of comprehensive income for the year then ended. Consequently, there were no adjustments as at 1 January 2018.

#### **IFRS 9 - Financial instruments**

IFRS 9 "Financial Instruments" (hereinafter "IFRS 9"), which replaces the provisions of IAS 39 "Financial Instruments: Recognition and Measurement" hereinafter ("IAS 39") has introduced new requirements for:

- The classification and measurement of financial assets and financial liabilities;
- Impairment of financial assets; and
- General hedge accounting

The adoption of IFRS 9 Financial Instruments from 1 January 2018 resulted in changes in accounting policies and adjustments to the amounts recognised in the financial statements. The new accounting policies are set out in financial instruments note in the accounting policies.

##### *(i) Classification and measurement of financial assets and financial liabilities*

###### *Financial assets*

IFRS 9 eliminated the previous IAS 39 categories of financial assets (a) loans and receivables; (b) available-for-sale; (c) held-to-maturity, and (d) Fair Value Through Profit or Loss, and replaced them with the classification categories (a) amortised cost; (b) Fair Value Through Other Comprehensive Income (FVTOCI); and (c) Fair Value Through Profit or Loss (FVTPL).

The IFRS 9 classification of a financial asset is done on the basis of the business model in which a financial asset is managed and its contractual cash flow characteristics. Specifically:

- debt instruments that are held within a business model whose objective is to collect the contractual cash flows, and that have contractual cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding, are measured subsequently at amortised cost;

## 2. BASIS OF PREPARATION (CONTINUED)

### a) New and amended standards and interpretations adopted by the Company (continued)

#### IFRS 9 - Financial instruments (continued)

##### (i) Classification and measurement of financial assets and financial liabilities (continued)

- debt instruments that are held within a business model whose objective is both to collect the contractual cash flows and to sell the debt instruments, and that have contractual cash flows that are SPPI on the principal amount outstanding, are measured subsequently at FVTOCI;
- equity instruments that are not held for trading, on initial recognition, the Company may irrevocably elect to present subsequent changes in their fair value in OCI. This election is made on an investment-by-investment basis; and
- all other debt investments and equity investments are measured subsequently at FVTPL.

Management reviewed and assessed the Company's existing financial assets at 1 January 2018 based on the facts and circumstances that existed at that date and concluded that the initial application of IFRS 9 has had the following impact on the Company's financial assets as regards their classification and measurement. Financial assets classified as loans and receivables (accounts and other receivables, cash at bank, retention receivables, escrow fund in bank amounts due from customers for contract works and due from related parties) under IAS 39 that were measured at amortised cost continue to be measured at amortised cost under IFRS 9 as they are held within a business model to collect contractual cash flows and these cash flows consist SPPI on the principal amount outstanding. Therefore, the change in the classification has had no impact on the Company's statement of financial position or statement of comprehensive income in the year.

##### *Financial liabilities*

IFRS 9 largely retains the existing requirements in IAS 39 for the classification and measurement of financial liabilities. Therefore, the application of IFRS 9 has had no impact on the classification and measurement of the Company's financial liabilities.

##### (ii) Impairment of financial assets

IFRS 9 replaced the 'incurred credit loss' model in IAS 39 with an 'expected credit loss' (ECL) model. The ECL model requires the Company to account for expected credit losses and changes in those expected credit losses at each reporting date. In other words, it is no longer necessary for a credit event to have occurred before credit losses are recognised.

IFRS 9 requires the Company to recognise a loss allowance for expected credit losses on debt instruments measured subsequently at amortised cost or at FVTOCI, but not to other debt investments and equity investments that are measured subsequently at FVTPL.

The Company has the following financial assets that are subject to IFRS 9's new expected credit loss model:

- Cash at bank
- Accounts and other receivables (excluding non-financial assets)
- Escrow fund in bank
- Due from related parties
- Amounts due from customers for contract works
- Retention receivables

The Company was required to revise its impairment methodology under IFRS 9 for each of these classes of assets. The result of applying the expected credit risk model is immaterial and hence the Company has not passed any adjustment to the opening retained earnings at 1 January 2018.



**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2018**

(All amounts expressed in Qatari Riyal unless otherwise stated)

**2. BASIS OF PREPARATION (CONTINUED)**

**a) New and amended standards and interpretations adopted by the Company (continued)**

**IFRS 9 - Financial instruments (continued)**

*(ii) Impairment of financial assets (continued)*

The following table shows the adjustments recognised for each individual item. The adjustments are analysed as follows:

<b>Categories of financial assets</b>	<b>Balance as at 31 December 2017</b>	<b>ECL assessment</b>	<b>Balance as at 1 January 2018</b>
a.) Cash at bank	519,718	Nil	519,718
b.) Accounts and other receivables (excluding non-financial assets)	116,702,751	Nil	116,702,751
c.) Escrow fund in bank	895,029,396	Nil	895,029,396
d.) Due from related parties	30,808,468	Nil	30,808,468
e.) Amounts due from customers for contract works	176,619,397	Nil	176,619,397
f.) Retention receivables	37,052,839	Nil	37,052,839
<b>Total</b>	<b>1,256,732,569</b>	<b>Nil</b>	<b>1,256,732,569</b>

No significant changes to the statement of comprehensive income from the adoption of the new standard

*(iii) General hedging account*

The Company did not have any qualifying hedging relationships in place as at 1 January 2018 or during the year.

**b) New and amended standards and interpretations not adopted by the Company**

<b>Standard/ Interpretation</b>	<b>Key content</b>
Transfers of Investment Property (Amendments to IAS 40 <i>Investment Property</i> )	The amendments clarify that transfers to, or from, investment property can only be made if there has been a change in use that is supported by evidence. A change in use occurs when the property meets, or ceases to meet, the definition of investment property. A change in intention alone is not sufficient to support a transfer.
IFRIC 22 <i>Foreign Currency Transactions and Advance Consideration</i>	The interpretation clarifies how to determine the date of transaction for the exchange rate to be used on initial recognition of a related asset, expense or income where an entity pays or receives consideration in advance for foreign currency-denominated contracts.
Applying IFRS 9 with IFRS 4 <i>Insurance Contracts</i> (Amendments to IFRS 4 <i>Insurance Contracts</i> )	The amendment provides two different solutions for insurance companies: a temporary exemption from IFRS 9 for entities that meet specific requirements (applied at the reporting entity level), and the 'overlay approach'. Both approaches are optional.
Annual improvements 2014-2017 cycle	IAS 28 <i>Investments in Associates and Joint Ventures</i> - clarifies that the election by venture capital organisations, mutual funds, unit trusts and similar entities to measure investments in associates or joint ventures at fair value through profit or loss should be made separately for each associate or joint venture at initial recognition.

AL HUDA ENGINEERING WORKS W.L.L.

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2018

(All amounts expressed in Qatari Riyal unless otherwise stated)

2. BASIS OF PREPARATION (CONTINUED)

b) New and amended standards and interpretations not adopted by the Company (continued)

<u>Standard/ Interpretation</u>	<u>Key content</u>
Classification and Measurement of Share-based Payment Transactions (Amendments to IFRS 2 <i>Share-based payment</i> )	The amendments made to IFRS 2 in July 2017 clarify the measurement basis for cash-settled share-based payments and the accounting for modifications that change an award from cash-settled to equity-settled.

c) New and revised standards and interpretation issued but not yet effective

<u>Standard/ Interpretation</u>	<u>Key content</u>	<u>Effective date</u>
IFRS 16 <i>Leases</i>	IFRS 16 will affect primarily the accounting by lessees and will result in the recognition of almost all leases on financial position. The standard removes the current distinction between operating and financing leases and requires recognition of an asset (the right to use the leased item) and a financial liability to pay rentals for virtually all lease contracts. An optional exemption exists for short-term and low-value leases.	1 January 2019 Early adoption is permitted only if IFRS 15 is adopted at the same time.
Annual Improvements to IFRS Standards 2015-2017 Cycle (Amendments to IAS 12 <i>Income Taxes</i> )	The amendments clarify that the requirements in the former paragraph 52B (to recognise the income tax consequences of dividends where the transactions or events that generated distributable profits are recognised) apply to all income tax consequences of dividends by moving the paragraph away from paragraph 52A that only deals with situations where there are different tax rates for distributed and undistributed profits.	1 January 2019
IFRS 17 <i>Insurance Contracts</i>	IFRS 17 was issued in May 2017 as replacement for IFRS 4 <i>Insurance Contracts</i> . It requires a current measurement model where estimates are re-measured each reporting period.	1 January 2021
Prepayment Features with Negative Compensation (Amendments to IFRS 9 <i>Financial Instruments</i> )	The final amendment for this standard was issued in October 2017. This will look into whether a narrow-scope exception could be added to IFRS 9 to allow instruments with symmetric prepayment options to qualify for amortised cost or fair value through other comprehensive income measurement because they would otherwise fail the solely payments of principal and interest condition.	1 January 2019

## 2. BASIS OF PREPARATION (CONTINUED)

### c) New and revised standards and interpretation issued but not yet effective (continued)

Standard/ Interpretation	Key content	Effective date
Long term Interests in Associates and Company's (Amendments to IAS 28 <i>Investment in Associates and Company</i> )	This will enable entities to apply the amendments together with IFRS 9 if they wish so but leaves other entities the additional implementation time they had asked for.  The amendments are to be applied retrospectively but they provide transition requirements similar to those in IFRS 9 for entities that apply the amendments after they first apply IFRS 9. They also include relief from restating prior periods for entities electing, in accordance with IFRS 4, to apply the temporary exemption from IFRS 9. Full retrospective application is permitted if that is possible without the use of hindsight.	1 January 2019 Earlier application is permitted.
Annual Improvements to IFRS Standards 2015-2017 Cycle (Amendments to IAS 23 <i>Borrowing Costs</i> )	The amendments clarify that if any specific borrowing remains outstanding after the related asset is ready for its intended use or sale, that borrowing becomes part of the funds that an entity borrows generally when calculating the capitalisation rate on general borrowings.	1 January 2019
Annual Improvements to IFRS Standards 2015-2017 Cycle (Amendments to IFRS 3 <i>Business Combination</i> and IFRS 11 <i>Joint Arrangements</i> )	The amendments to IFRS 3 clarify that when an entity obtains control of a business that is a joint operation, it remeasures previously held interests in that business. The amendments to IFRS 11 clarify that when an entity obtains joint control of a business that is a joint operation, the entity does not remeasure previously held interests in that business.	1 January 2019
IFRIC 23 <i>Uncertainty over Income Tax Treatments</i>	The interpretation is to be applied to the determination of taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates, when there is uncertainty over income tax treatments under IAS 12 <i>Income Taxes</i> .	1 January 2019

## 3. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies of the financial statements are set out below.

### Revenue

#### *Contract revenue, contract works-in-progress and advance billings*

Contract revenue is recognised using the percentage of completion method as estimated based on the costs. Costs and estimated earnings in excess of billings to date are recorded as contract works-in-progress. Billings to date in excess of costs and estimated earnings are recorded as contract works in progress.

### 3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Revenue (continued)

##### *Contract revenue, contract works- in-progress and advance billings (continued)*

Contract costs include direct material, direct labour and indirect costs related to contract performance. Other costs are expensed as incurred.

Maintenance costs expected to be incurred after the completion of the contract, but before the expiry of the official maintenance year, are provided for during the construction year and charged to contract costs.

Changes in job performance, job conditions and estimated profitability, including those arising from contract penalty provisions and final contract settlements, may result in revisions to costs and revenue and are recognised in the period in which the revisions are determined.

Profit incentives are included in revenues when their realisability is reasonably assured. Provisions for anticipated losses on uncompleted contracts are made in the period in which such losses are determined.

An amount equal to contract costs attributable to claims is included in revenues when realisation is probable and the amount can be reliably estimated.

Estimated future losses are provided for and included in direct costs when they become known and can be reasonably estimated.

##### *Electrical contracting work*

Revenue from electrical contracting work is recognised in the accounting period in which the services are rendered. For fixed-price contracts, revenue is recognised based on the actual service provided to the end of the reporting period as a proportion of the total services to be provided. This is determined based on the actual costs spent relative to the total expected costs.

##### *Interest income and expense*

Interest income and expense are recognized in the statement of comprehensive income using the effective interest method. The effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of the financial asset or liability (or, where appropriate, a shorter period) to the carrying amount of the financial asset or liability. When calculating the effective interest rate, the Company estimates future cash flows considering all contractual terms of the financial instrument, but not future credit losses.

The calculation of the effective interest rate includes all transaction costs and fees and points paid or received that are an integral part of the effective interest rate. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or liability. Interest income and expense presented in the statement of comprehensive income include interest on financial assets and financial liabilities measured at amortized cost calculated on an effective interest basis.

The Company has adopted IFRS 15 effective 1 January 2018 and as a result, the Company has applied the following accounting policy in the preparation of its financial statements.

##### *Revenue from contracts with customers*

The Company recognises revenue from contracts with customers based on a five step model as set out in IFRS 15:

Step 1. Identify the contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

**3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Revenue (continued)**

*Revenue from contracts with customers (continued)*

Step 2. Identify the performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3. Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4. Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Company will allocate the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.

Step 5. Recognise revenue when (or as) the Company satisfies a performance obligation.

The Company satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

1. The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Company performs; or
2. The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or
3. The Company's performance does not create an asset with an alternative use to the Company and the Company has an enforceable right to payment for performance completed to date.

For performance obligations where one of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

When the Company satisfies a performance obligation by delivering the promised goods or services it creates a contract asset based on the amount of consideration earned by the performance. Where the amount of consideration received from a customer exceeds the amount of revenue recognised this gives rise to a contract liability.

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment. The Company assesses its revenue arrangements against specific criteria to determine if it is acting as principal or agent. The Company has concluded that it is acting as a principal in all of its revenue arrangements.

Revenue is recognised in the statement of comprehensive income to the extent that it is probable that the economic benefits will flow to the Company and the revenue and costs, if applicable, can be measured reliably.

**Leases**

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the Company as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

Lease income from operating leases where the Company is a lessor is recognised in income on a straight-line basis over the lease term. The respective leased assets are included in the financial position based on their nature.

### 3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Property and equipment

Property and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives or, in the case of leasehold improvements and certain leased plant and equipment, the shorter lease term as follows:

Buildings	20 years
Machineries and equipment	3-7 years
Motor vehicles	5 years
Furniture and fixtures	5-7 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in statement of comprehensive income. When revalued assets are sold, it is company policy to transfer any amounts included in other reserves in respect of those assets to retained earnings

Land is not depreciated.

#### Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units' fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets.

Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

In determining fair value less cost to sell, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded subsidiaries or other available fair value indicators. An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the Company makes an estimate of recoverable amount.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case the carrying amount of the asset is increased to its recoverable amount.

### 3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Impairment of non-financial assets (continued)

That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation, had not impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of comprehensive income unless the asset is carried at re-valued amount, in which case the reversal is treated as a revaluation increase.

#### Financial assets

##### *Initial recognition and measurement*

Accounts receivables are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset unless it is an accounts receivable without a significant financing component or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition. Accounts receivable without a significant financing component is initially measured at the transaction price.

Classification and subsequent measurement of financial assets-policy applicable from 1 January 2018 is as follows:

On initial recognition, a financial asset is classified at:

- a) Amortised cost- if it meets both of the following conditions and is not designated as at FVTPL;
  - it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
  - its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

On initial recognition, the Company may irreversibly designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVTOCI, if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise. Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

The Company has classified on initial recognition its accounts and other receivables, retention receivables, amounts due from customers from contract works, due from related parties and its cash at bank at amortised cost. The Company does not hold any other financial assets.

##### *Business model assessment*

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

- the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual cash flows or realising cash flows through the sale of the assets;
- how the performance of the portfolio is evaluated and reported to the Company's management;

### **3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

#### **Financial assets (continued)**

##### *Initial recognition and measurement (continued)*

- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- how managers of the business are compensated- e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Company's continuing recognition of the assets.

##### *Assessment whether contractual cash flows are Solely Payments of Principal and Interest*

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers: contingent events that would change the amount or timing of cash flows; terms that may adjust the contractual coupon rate, including variable-rate features; prepayment and extension features; and terms that limit the Company's claim to cash flows from specified assets (e.g. non-recourse features).

A prepayment feature is consistent with the solely payments of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable additional compensation for early termination of the contract. Additionally, for a financial asset acquired at a discount or premium to its contractual par amount, a feature that permits or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable additional compensation for early termination) is treated as consistent with this criterion if the fair value of the prepayment feature is insignificant at initial recognition.

##### *Subsequent measurement and gains and losses*

###### *Financial assets at amortised cost*

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

###### *Impairment*

###### *Non-derivative financial assets- policy applicable from 1 January 2018*

The Company recognises loss allowances for Expected Credit Losses (ECLs) on financial assets measured at amortised cost.



### 3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Financial assets (continued)

##### *Impairment (continued)*

Loss allowances for accounts and other receivables are always measured at an amount equal to lifetime ECLs. The Company considers a financial asset to be in default when:

- customer is unlikely to pay its credit obligations to the Company in full, without recourse by the Company to actions such as realising security (if any is held); or
- the financial asset is more than 360 days past due.

The Company considers bank balances to have low credit risk when its credit risk rating is equivalent to the globally understood definition of 'investment grade'. The Company considers this to be Baa3 or higher per Moody's Rating Agency.

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument. 12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months). The maximum period considered when estimating ECLs is the maximum contractual period over which the Company is exposed to credit risk.

##### *Measurement of ECLs*

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Company expects to receive). ECLs are discounted at the effective interest rate of the financial asset.

##### *Credit-impaired financial assets*

At each reporting date, the Company assesses whether financial assets carried at amortised cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit-impaired induces the following observable data:

- significant financial difficulty of the customer or issuer;
- a breach of contract such as a default or being more than 360 days past due; or
- the restructuring of a loan or advance by the Company on terms that the Company would not consider otherwise;
- it is probable that the customer will enter bankruptcy or other financial reorganisation; and
- the disappearance of an active market for a security because of financial difficulties.

##### *Presentation of allowance for ECL in the statement of financial position*

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

##### **Cash and bank balances**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash in hand and cash at bank net of bank overdrafts.

##### *Write-off*

##### *Financial assets measured at amortised cost*

The Company considered evidence of impairment for these assets at both an individual asset and a collective level.

### 3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Financial assets (continued)

##### *Write-off (continued)*

##### *Financial assets measured at amortised cost (continued)*

All individually significant assets were individually assessed for impairment. Those found not to be impaired were then collectively assessed for any impairment that had been incurred but not yet individually identified. Assets that were not individually significant were collectively assessed for impairment. Collective assessment was carried out by grouping together assets with similar risk characteristics.

In assessing collective impairment, the Company used historical information on the timing of recoveries and the amount of loss incurred, and made an adjustment if current economic and credit conditions were such that the actual losses were likely to be greater or lesser than suggested by historical trends.

An impairment loss was calculated as the difference between an asset's carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses were recognised in profit or loss and reflected in an allowance account. When the Company considered that there were no realistic prospects of recovery of the asset, the relevant amounts were written off. If the amount of impairment loss subsequently decreased and the decrease was related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss was reversed through profit or loss.

#### Financial liabilities

##### *Initial recognition and measurement*

Financial liabilities within the scope of IFRS 9 are classified as financial liabilities at FVTPL, financial liabilities at FVTOCI and amortised cost, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include accounts and other payables, and borrowings.

##### *Subsequent measurement*

The subsequent measurement of financial liabilities depends on their classification as follows:

##### *Amortised cost*

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the effective interest amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The effective interest amortisation is included as finance costs in the separate statement of profit or loss.

##### *Accounts and other payables*

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Accounts and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

### 3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### **Borrowings**

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down.

In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates. Borrowings are removed from the financial position when the obligation specified in the contract is discharged, cancelled or expired.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

#### **Income tax**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. Management establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

#### **Derecognition of financial assets and liabilities**

##### *Financial assets*

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognised where:

- The rights to receive cash flows from the asset have expired; and
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all of the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

##### *Financial liabilities*

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the separate statement of comprehensive income.

### **3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

#### **Provisions**

Provisions for legal claims, service warranties and make good obligations are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole.

A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The increase in the provision due to the passage of time is recognised as interest expense.

#### **Employees' end of service benefits**

The Company provides end of service benefits to its expatriate employees in accordance with employment contracts and the Qatar Labor Law No. 14 of 2004. The entitlement to these benefits is based upon the employees' final salary and length of service, subject to the completion of a minimum service period. The expected costs of these benefits are accrued over the period of employment.

#### **Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liabilities simultaneously.

#### **Subsequent events**

Post year-end events that provide additional information about the Company's financial position at reporting date (adjusting events) are reflected in the financial statements when material. Post year-end events that are not adjusting events are disclosed in the notes to the financial statements when material.

#### **Current versus non-current classification**

The Company presents assets and liabilities based on current/non-current classification.

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle, held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting.

The Company classifies all other liabilities as non-current.

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2018**

(All amounts expressed in Qatari Riyal unless otherwise stated)

**4. CONTRACT COSTS**

	<u>2018</u>	<u>2017</u>
Subcontractors costs	122,650,996	201,489,772
Staff cost (Note 7)	27,602,422	40,912,975
Material and consumables	27,180,578	42,374,408
Bank charges	6,155,995	9,703,023
Consultant fees and delay penalties expenses	5,238,730	9,376,787
Depreciation (Note 9)	4,622,072	4,835,785
Fuel charges	3,343,156	4,560,968
Rent expenses	2,351,995	12,239,507
Repairs and maintenance	799,375	1,525,527
Insurance expenses	421,230	534,148
Reversal for foreseeable losses	-	(733,033)
Other contract cost	11,510,463	10,186,004
	<u>211,877,012</u>	<u>337,005,871</u>

**5. OTHER INCOME**

Rental income (i)	2,327,191	2,215,000
Reversal of provision for impairment of contract receivables (Note 10)	1,306,224	-
Other	-	808,308
	<u>3,633,415</u>	<u>3,023,308</u>

(i) The rental income pertains to the amount received from sub leasing a portion of their staff accommodation building.

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2018**

(All amounts expressed in Qatari Riyal unless otherwise stated)

**6. GENERAL AND ADMINISTRATIVE EXPENSES**

	<u>2018</u>	<u>2017</u>
Staff costs (Note 7)	9,015,194	9,431,062
Rent expenses	3,228,575	3,938,177
Depreciation (Note 9)	2,850,046	4,157,208
Visa charges	1,339,834	1,906,880
Utilities	914,599	906,593
Repairs and maintenance	431,841	521,237
Communication expenses	265,979	278,513
Tender fees	165,765	514,545
Insurance expenses	105,824	194,562
Fuel expenses	102,130	63,772
Professional fees	94,597	70,000
Bank charges	51,882	132,668
Printing and stationary	49,111	61,444
(Gain)/ loss on sale of property and equipment	(20,912)	201,227
Others	265,601	322,506
	<u>18,860,066</u>	<u>22,700,394</u>

**7. STAFF COST**

Staff salaries	35,658,744	49,489,483
Employees' end of service benefit (Note 19)	958,872	854,554
	<u>36,617,616</u>	<u>50,344,037</u>

The staff cost has been allocated in the statement of comprehensive income as follows:

Contract cost (Note 4)	27,602,422	40,912,975
General and administrative expenses (Note 6)	9,015,194	9,431,062
	<u>36,617,616</u>	<u>50,344,037</u>

**8. FINANCE COST**

Interest expense	12,558,557	16,553,691
Bank charges on guarantees	163,682	175,989
	<u>12,722,239</u>	<u>16,729,680</u>

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2018**

(All amounts expressed in Qatari Riyal unless otherwise stated)

**9. PROPERTY AND EQUIPMENT**

Cost	Land	Buildings	Machineries and equipment	Motor vehicles	Furniture and fixtures	Total
At 1 January 2017	49,009,286	33,629,243	69,756,429	26,352,739	2,630,527	181,378,224
Additions	322,856	677,145	-	-	-	1,000,001
Reclassification	1,182,533	(1,182,533)	-	-	-	-
Disposals	-	-	(6,729,349)	(602,465)	-	(7,331,814)
<b>At 31 December 2017</b>	<b>50,514,675</b>	<b>33,123,855</b>	<b>63,027,080</b>	<b>25,750,274</b>	<b>2,630,527</b>	<b>175,046,411</b>
Additions	225,560	2,569,147	132,850	64,000	38,488	3,030,045
Disposals	-	-	(1,814,628)	(32,500)	-	(1,847,128)
<b>At 31 December 2018</b>	<b>50,740,235</b>	<b>35,693,002</b>	<b>61,345,302</b>	<b>25,781,774</b>	<b>2,669,015</b>	<b>176,229,328</b>
<b>Accumulated depreciation</b>						
At 1 January 2017	-	7,941,122	49,316,659	21,649,163	2,299,726	81,206,670
Charge for the year	-	1,691,881	4,835,785	2,363,208	102,119	8,992,993
Disposal	-	-	(5,699,674)	(503,413)	-	(6,203,087)
<b>At 31 December 2017</b>	<b>-</b>	<b>9,633,003</b>	<b>48,452,770</b>	<b>23,508,958</b>	<b>2,401,845</b>	<b>83,996,576</b>
Charge for the year	-	1,750,630	4,622,072	1,012,169	87,247	7,472,118
Disposals	-	-	(1,691,368)	(32,499)	-	(1,723,867)
<b>At 31 December 2018</b>	<b>-</b>	<b>11,383,633</b>	<b>51,383,474</b>	<b>24,488,628</b>	<b>2,489,092</b>	<b>89,744,827</b>
<b>Net carrying amount</b>						
At 31 December 2017	50,514,675	23,490,852	14,574,310	2,241,316	228,682	91,049,835
At 31 December 2018	50,740,235	24,309,369	9,961,828	1,293,146	179,923	86,484,501

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2018**  
 (All amounts expressed in Qatari Riyal unless otherwise stated)

**9. PROPERTY AND EQUIPMENT (CONTINUED)**

The depreciation charged has been allocated in the statement of comprehensive income as follows:

	<u>2018</u>	<u>2017</u>
Contract cost (Note 4)	4,622,072	4,835,785
General and administrative expenses (Note 6)	2,850,046	4,157,208
	<u>7,472,118</u>	<u>8,992,993</u>

**10. ACCOUNTS AND OTHER RECEIVABLES**

Contract receivables	190,871,897	116,610,162
Less: provision for impairment of contract receivables	-	(1,306,224)
Net contract receivables	190,871,897	115,303,938
Retention receivables	41,111,846	37,052,839
Advances to suppliers	54,882,188	46,561,822
Refundable deposits	751,842	758,994
Prepayments	173,960	261,764
Employees' advances	222,472	207,247
Others	999,819	639,819
	<u>289,014,024</u>	<u>200,786,423</u>
Less: non-current retention receivables	(41,111,846)	(37,052,839)
	<u>247,902,178</u>	<u>163,733,584</u>

The movements in the provision for impairment of contract receivables are as follows:

	<u>2018</u>	<u>2017</u>
At 1 January	1,306,224	1,306,224
Reversal during the year (Note 5)	(1,306,224)	-
At 31 December	-	<u>1,306,224</u>

As at 31 December, the aging of contracts receivables is as follows:

	<u>Total</u>	<i>Neither past due nor impaired</i>	<i>Past due but not impaired</i>			
			<i>15 – 30 days</i>	<i>31 – 90 days</i>	<i>91 – 180 days</i>	<i>More than 180 days</i>
<b>2018</b>	<b>190,871,897</b>	-	-	180,096,540	2,948,449	7,826,908
<b>2017</b>	<b>116,610,162</b>	-	-	101,408,001	505,959	13,389,978

Unimpaired receivables are expected, in the basis of past experience, to be fully recoverable. It is not the practice of the Company to obtain collateral over receivables. Retention receivables are presented together with the contract receivables.



**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2018**

(All amounts expressed in Qatari Riyal unless otherwise stated)

**11. AMOUNTS DUE FROM CUSTOMERS FOR CONTRACT WORKS**

With respect to construction contracts and long-term service agreements, the aggregate amount of costs incurred to date plus recognized margin less progress billings is determined on a contract-by-contract basis. If the amount is positive, it is included as an asset designated as "Amount due from customers for contract works". If the amount is negative, it is included as a liability designated as "Amount due to customers for contract works".

**a) Amounts due from customers for contract works**

	<u>2018</u>	<u>2017</u>
Contracts costs and attributable profit recognised to date	1,783,834,424	1,530,697,866
Less: progress billings	(1,693,855,687)	(1,354,078,469)
Amount due from customers for contract works	<u>89,978,737</u>	<u>176,619,397</u>

**b) Amounts due to customers for contract works**

Contracts costs and attributable profit recognised to date	857,682	-
Less: progress billings	(8,369,711)	-
Amount due to customers for contract works	<u>(7,512,029)</u>	<u>-</u>

**12. ESCROW FUND IN BANK**

According to the Mudarba's agreement with local islamic bank, restricted cash represent cash and deposits in escrow accounts as regulated and required under the Company's construction contracts with 1- QP / ASTAD (Supreme education council), and 2- Ashghal (3 Schools projects and Maintenance of 40 Schools). The funds shall not be used for any other purpose other than the purpose stated in the agreement.

**13. CASH AND CASH EQUIVALENTS**

	<u>2018</u>	<u>2017</u>
Cash in hand	124,867	125,050
Cash at bank	2,243,812	519,718
Cash and bank balances	<u>2,368,679</u>	<u>644,768</u>

The below figures reconcile to the amount of cash shown in the statement of cash flows at the end of the financial year as follows:

	<u>2018</u>	<u>2017</u>
Cash and bank balances	2,368,679	644,768
Less: bank overdrafts (Note 18)	(6,294,539)	(6,018,873)
Cash and cash equivalents	<u>(3,925,860)</u>	<u>(5,374,105)</u>

**14. SHARE CAPITAL**

	<u>2018</u>		<u>2017</u>	
	<u>No. of shares</u>	<u>Amount</u>	<u>No. of shares</u>	<u>Amount</u>
Authorised and issued				
Ordinary shares of QR 1,000 each	<u>13,000</u>	<u>13,000,000</u>	<u>13,000</u>	<u>13,000,000</u>

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2018**  
(All amounts expressed in Qatari Riyal unless otherwise stated)

**14. SHARE CAPITAL (CONTINUED)**

The Company capital for the amount of QR 13,000,000 is divided into 13,000 equal shares. The value of each share is QR 1,000 and the shares distributed among the partners are as follows:

	<u>Nationality</u>	<u>% of shares</u>	<u>No of shares</u>	<u>Total</u>
Khaled Ahmed Youssef Fakhro	Qatari	51%	6,630	6,630,000
Heirs of Mamdouh Ahmed Radwan	Egyptian	32%	4,160	4,160,000
Mohamed Nabil	Canadian	17%	2,210	2,210,000
		<b>100%</b>	<b>13,000</b>	<b>13,000,000</b>

On 10 April 2018, the partners entered into a contract of sale and transfer of shares of Al Huda Engineering W.L.L. whereby, Heirs of Mamdouh Ahmed Radwan sold their respective full ownership shares to Saed Zayed Mohd Al Mutawa Al Khayareen. Consequently, the total value of shares of Al Huda Engineering Works W.L.L. are distributed as follows:

<u>Name</u>	<u>Nationality</u>	<u>Percentage of shares</u>	<u>No. of shares</u>	<u>Total</u>
Khaled Ahmed Yossef Fakhro	Qatari	51%	6,630	6,630,000
Saed Zayed Mohd Al Mutawa Al Khayareen	Qatari	32%	4,160	4,160,000
Mohamed Nabil	Canadian	17%	2,210	2,210,000
		<b>100%</b>	<b>13,000</b>	<b>13,000,000</b>

On 23 December 2018, the partners entered into a contract of sale and transfer of shares of Al Huda Engineering W.L.L. whereby, Saed Zayed Mohd Al Mutawa Al Khayareen sold his full ownership shares to Mohamed Nabil. Consequently, the total value of shares of Al Huda Engineering Works W.L.L. are distributed as follows:

<u>Name</u>	<u>Nationality</u>	<u>Percentage of shares</u>	<u>No. of shares</u>	<u>Total</u>
Khaled Ahmed Yossef Fakhro	Qatari	51%	6,630	6,630,000
Mohamed Nabil	Canadian	49%	6,370	6,370,000
		<b>100%</b>	<b>13,000</b>	<b>13,000,000</b>

**15. LEGAL RESERVE**

In accordance with the requirements of the Qatar Commercial Companies Law No. 11 of 2015 and the Company's Articles of Association, an amount equal to 10% of the net profit for the year should be transferred to a legal reserve each year until this reserve is equal to 50% of the paid up share capital. The reserve is not available for distribution except in the circumstances stipulated in the above law and the Company's articles of association. In accordance with their article of associations, and statutory laws requirements, the Company are transferring a specific percentage from their annual net profit to the legal reserve.

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2018**  
**(All amounts expressed in Qatari Riyal unless otherwise stated)**

**16. REVALUATION SURPLUS**

Revaluation reserves represent the change in fair value of the land being measured at fair values. There were no significant changes from 19 January 2017, the last date of valuation report. The latest valuation resulted to a revaluation reserve amounting QR 45,170,378.

**17. ACCOUNTS AND OTHER PAYABLES**

	<u>2018</u>	<u>2017</u>
Accrued interests (i)	60,709,579	50,199,268
Accounts payable	52,836,957	33,733,344
Retention payables	28,161,429	24,781,851
Advances from customers	22,142,466	33,358,643
Accruals	3,297,655	3,980,308
Other payables	2,808,953	10,420,543
	<u>169,957,039</u>	<u>156,473,957</u>
Less: Non-current retention payables	<u>(28,161,429)</u>	<u>(24,781,851)</u>
	<u>141,795,610</u>	<u>131,692,106</u>

(i) Accrued interest is relating to the accrual of interest expense incurred by the Company from its Mudarbah loan account carrying an interest rate of 5.50%.

**18. BORROWINGS**

	<u>2018</u>			<u>2017</u>		
	<u>Current</u>	<u>Non-current</u>	<u>Total</u>	<u>Current</u>	<u>Non-current</u>	<u>Total</u>
<b>Secured</b>						
Islamic finance (i)	1,130,778,495		1,130,778,495	1,086,283,582		1,086,283,582
Bank loans (ii)	34,270,723	-	34,270,723	39,706,826	-	39,706,826
Short term Bank loans	9,405,834	-	9,405,834	10,862,364	-	10,862,364
Bank overdraft	6,294,539	-	6,294,539	6,018,873	-	6,018,873
	<u>1,180,749,591</u>	<u>-</u>	<u>1,180,749,591</u>	<u>1,142,871,645</u>	<u>-</u>	<u>1,142,871,645</u>

**(i) Islamic finance**

The management has entered in to the Mudarbah loan with local islamic bank in 2011 for the amount of QR 744 million in order to execute the project. The main terms and conditions are stated in the agreement that, all the collection from the client should be deposited to the specific Escrow account named "Mudarbah Income Account" maintained in Local Islamic Bank and the payments for the suppliers and subcontractors shall be routed through the related sub account calling Mudarbah expenses account. The funds shall not be used for any other purpose other than the purpose stated in the agreement.

AL HUDA ENGINEERING WORKS W.L.L.  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS AT 31 DECEMBER 2018  
 (All amounts expressed in Qatari Riyal unless otherwise stated)

**18. BORROWINGS (CONTINUED)**

*(ii) Bank loans*

	Currency	Nominal interest	Maturity date	2018	2017
Loan 1	QR	5.50%	30/09/2019	29,654,951	28,484,369
Loan 2	QR	5.50%	30/08/2019	4,615,772	10,331,297
Loan 3	QR	5.50%	30/05/2019	-	891,160
				<u>34,270,723</u>	<u>39,706,826</u>

**19. EMPLOYEES' END OF SERVICE BENEFITS**

	2018	2017
At 1 January	4,628,849	4,526,963
Provided during the year (Note 7)	958,872	854,554
Paid during the year	(752,618)	(752,668)
At 31 December	<u>4,835,103</u>	<u>4,628,849</u>

**20. TRANSACTIONS WITH RELATED PARTIES**

Related parties represent major shareholders, directors and key management personnel of the Company and companies in which they are major owners. Pricing policies and terms of these transactions are approved by the Company's management.

**(i) Related party transaction**

The changes in due from related party balances represent the transfer of funds, reclassification and waived off of due from related parties. During the year, the Company waived due from related parties amounting to QR 9,285,105 (2017: QR 1,002,332). There are no other related party transactions made during the year.

**(ii) Related party balances:**

	Relationship	2018	2017
<b>Due from related parties</b>			
Engr. Mohamed Nabil	Partner	6,835,000	6,772,500
Heirs of late Mamdouh A. Radwan	Director	13,335,717	12,837,675
Shaimaa Nabli Kamal	Director	1,571,847	1,529,083
Al Huda Corrossion Treatment	Affiliate	742,965	349,592
Nesco Aluminum	Affiliate	-	9,081,891
Code Mechanical Electrical Services	Affiliate	-	135,247
Al-Zahoo Trading & Construction Co.	Affiliate	-	67,967
Others	Affiliate	173,615	34,513
		<u>22,659,144</u>	<u>30,808,468</u>

**20. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)**

**(ii) Related party balances (continued)**

	<u>2018</u>	<u>2017</u>
Partner's current account		
Engr. Mohamed Nabil	<u>(9,583,824)</u>	<u>(9,148,260)</u>

**21. CONTINGENT LIABILITIES**

The Company had the following contingent liabilities from which it is anticipated that no material liabilities will arise.

	<u>2018</u>	<u>2017</u>
Tender and performance bonds	<u>221,155,580</u>	<u>213,577,329</u>
Advance payment guarantees	<u>53,804,451</u>	<u>87,489,619</u>
Letter of credit	<u>27,368,984</u>	<u>61,582,633</u>
Bank guarantees	<u>2,856,691</u>	<u>2,856,691</u>

**22. FINANCIAL RISK MANAGEMENT**

The risk management function within the Company is carried out in respect of financial risks. Financial risks are risks arising from financial instruments to which the Company is exposed during or at the end of the reporting period. Financial risk comprises market risk (including currency risk, and interest rate risk), credit risk and liquidity risk. The primary objectives of the financial risk management function are to establish risk limits, and then ensure that exposure to risks stays within these limits.

**a) Market risk**

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial assets. The objective of market risks management is to manage and control market risk exposures within acceptable parameters, while optimising the return. The Company has a set of acceptable parameters, based on value at risk, that may be accepted and which is monitored on a regular basis.

**(i) Currency risk**

Currency risk is the risk that the value of a financial instrument will fluctuate due to a change in foreign exchange rates. The Company is exposed to foreign currency risk on its imports. However, the outstanding payments are designated in US Dollar. As the Qatari Riyals is pegged to the US Dollar, balances in US Dollar are not considered to represent a significant currency risk.

**(ii) Interest rate risk**

Interest rate risk is the risk that the Company's earnings will be affected as a result of fluctuations in the value of financial instruments due to changes in market interest rates.

The Company's interest rate risk arises from borrowings.

Borrowings issued at variable rates expose the Company to cash flow interest rate risk. Management monitors the interest rate fluctuations on a continuous basis and acts accordingly.

**AL HUDA ENGINEERING WORKS W.L.L.****NOTES TO THE FINANCIAL STATEMENTS**

AS AT 31 DECEMBER 2018

(All amounts expressed in Qatari Riyal unless otherwise stated)

**22. FINANCIAL RISK MANAGEMENT (CONTINUED)****(ii) Interest rate risk (continued)**

At the reporting date, the interest rate profile of the Company's interest-bearing financial instruments is:

	<u>2018</u>	<u>2017</u>
<i>Floating interest rate instruments:</i>		
Financial liabilities	<u>1,180,749,591</u>	<u>1,142,871,645</u>

The following table demonstrates the sensitivity of the statement of comprehensive income to reasonably possible changes in interest rates by 25 basis points, with all other variables held constant. The sensitivity of the statement of comprehensive income is the effect of the assumed changes in interest rates for one year, based on the floating rate financial liabilities held at the reporting date. The effect of the decreases in interest rates is expected to be equal and opposite to the effect of the increases shown:

	<u>Change in basis points</u>	<u>Effect on profit</u>
<i>2018</i>		
Floating interest rate instruments	+25	(2,951,874)
	-25	2,951,874
<i>2017</i>		
Floating interest rate instruments	+25	(2,857,179)
	-25	2,857,179

**b) Credit risk**

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's exposure to credit risk is as indicated by the carrying amount of its assets which consist principally of accounts and other receivables, amounts due from customers for contract works, due from related parties, escrow fund in bank and cash and cash equivalents. The Company seeks to limit its credit risk with respect to customers by setting credit limits for individual customers and monitoring outstanding receivables.

	<u>2018</u>	<u>2017</u>
Escrow fund in bank	967,102,500	895,029,396
Accounts and other receivables (excluding non-financial assets)	192,623,558	116,702,751
Due from customers from construction contracts	89,978,737	176,619,397
Retention receivables	41,111,846	37,052,839
Due from related parties	22,659,144	30,808,468
Cash at bank	2,243,812	519,718
	<u>1,315,719,597</u>	<u>1,256,732,569</u>

Credit evaluations are performed on all customers requiring credit and are approved by the Company's management. The Company maintains a provision for doubtful accounts receivable; the estimation of such provision is reviewed periodically and established on a case by case basis.

The credit risk on cash and cash equivalents are limited because the counterparties are banks with high credit ratings assigned by international credit-rating agencies. Cash and cash equivalents are held with reputed banks in Qatar. Given this, management does not expect these banks to fail on their obligations.

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2018**

(All amounts expressed in Qatari Riyal unless otherwise stated)

**22. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**c) Liquidity risk**

Liquidity risk is the risk that the Company will not be able to meet financial obligations as they fall due. The Company's approach to managing liquidity risk is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation and is to maintain a balance between continuity of funding and flexibility through the use of bank loans.

The table summarises the maturity profile of the Company's undiscounted financial liabilities at 31 December based on contractual payment dates and current market profit.

<b>2018</b>	<i>Less than 3 months</i>	<i>3 to 12 months</i>	<i>1 to 5 Years</i>	<i>Total</i>
Accounts payable	52,836,957	-	-	52,836,957
Retention payables	-	-	28,161,429	28,161,429
Due to customers from construction works	7,512,029	-	-	7,512,029
Accruals and other payables	66,816,187	-	-	66,816,187
Borrowings	1,180,749,591	-	-	1,180,749,591
	<b>1,307,914,764</b>	<b>-</b>	<b>28,161,429</b>	<b>1,336,076,194</b>
<b>2017</b>	<i>Less than 3 months</i>	<i>3 to 12 months</i>	<i>1 to 5 Years</i>	<i>Total</i>
Accounts payable	33,733,344	-	-	33,733,344
Retention payables	-	-	24,781,851	24,781,851
Accruals and other payables	64,600,119	-	-	64,600,119
Borrowings	1,142,871,645	-	-	1,142,871,645
	<b>1,241,205,108</b>	<b>-</b>	<b>24,781,851</b>	<b>1,265,986,959</b>

**Capital management**

The management's policy is to maintain a strong capital base so as to maintain investor, creditor and to sustain future development of the business. The management monitors the capital, which the Company defines as total shareholders' equity excluding cumulative changes in revaluation surplus and is measured at QR 42,475,880 on 31 December 2018 (2017: QR 39,489,199).

The Company manages its capital structure and makes adjustments to it, in light of changes in business conditions. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, or increase capital. No changes were made in the objectives, policies or process during the years 2018 and 2017. The Company monitors capital using a gearing ratio, which is debt divided by capital plus debt. The Company's policy is to keep the gearing ratio less than 50%. The Company includes within debt, interest bearing loans and borrowings less cash and bank balances.

### **23. SIGNIFICANT ACCOUNTING JUDGMENTS AND ESTIMATES**

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

Information about significant areas that involve higher degree of judgment or complexity, or areas where assumptions or estimates have a significant risk of resulting in a material adjustment to the amounts recognised in the financial statements are as follows:

#### ***Useful lives of property and equipment***

The Company's management determines the estimated useful lives of its property and equipment in order to calculate the depreciation. This estimate is determined after considering the expected usage of the asset, physical wear and tear, technical or commercial obsolescence. The Company's management reviews the residual value and useful lives annually and future depreciation and charge would be adjusted where the management believes the useful lives differ from previous estimates.

#### ***Impairment of receivables***

On 1 January 2018 IFRS 9 "Financial Instruments" replaced the "Incurred Loss" Impairment Model in IAS 39 "Financial Instruments: Recognition and Measurement" with an 'expected credit loss' (ECL) impairment model.

The new impairment model requires looking information, which is based on assumptions for the future movement of different economic drivers and how these drivers will affect each other. It also requires management to assign probability of default to various categories of receivables. Probability of default constitutes a key input in measuring an ECL and entails considerable judgment, it is an estimate of the likelihood of default over a given time horizon, the calculation of which includes historical data, assumptions and expectations of future conditions. In the previous year, the impairment review on trade receivables was performed only for receivables for which management had an indication for impairment. That also entailed significant judgment. It was determined by reference to past default experience of a counterparty and an analysis of the counterparty's financial situation, but the "incurred loss" model disregarded entirely the current and expected future conditions. As a result, it is expected that under the new impairment model credit losses will be recognised prospectively.

#### ***Business model assessment***

Classification and measurement of financial assets depends on the results of the SPPI and the business model test (refer to IFRS 9 "Financial Instruments" in Note 2). The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

This is assessment includes judgment reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how the managers of the assets are compensated. The Company monitors financial assets measured at amortised cost that are derecognised prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets. No such changes required during the year.



**AL HUDA ENGINEERING WORKS W.L.L.****NOTES TO THE FINANCIAL STATEMENTS**

AS AT 31 DECEMBER 2018

(All amounts expressed in Qatari Riyal unless otherwise stated)

**23. SIGNIFICANT ACCOUNTING JUDGMENTS AND ESTIMATES (CONTINUED)*****Revenue and margin recognition on construction and long-term service contracts and related provisions***

The Company recognizes revenue and gross margin on construction and long-term service contracts using the percentage of completion method based on cost; in addition, when a project review indicates a negative gross margin, the estimated loss at completion is immediately recognised. Recognised revenue and margin are based on estimates of total expected contract revenue and cost, which are subject to revisions as the contract progresses.

Total expected revenue and cost on a contract reflect management's current best estimate of the probable future benefits and obligations associated with the contract. Assumptions to calculate present and future obligations take into account current technology as well as the commercial and contractual positions, assessed on a contract-by-contract basis. Obligations on contracts may result in penalties due to late completion, or unanticipated costs due to project modifications, suppliers or subcontractors' failure to perform or delays caused by unexpected conditions or events. Estimates of contract costs and revenues at completion in case of contracts in progress and estimates of provisions in case of completed contracts may then have to be reassessed.

***Going concern***

The Company's management has made an assessment of the Company's ability to continue as a going concern and is satisfied that the company has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on a going concern basis.

**24. COMPARATIVE INFORMATION**

During the year, the Company have reclassified certain items from the previous year. The reclassification was within the non-current assets and did not materially affect previously reported profit or shareholder's equity.

<b>Statement of financial position</b>	<b>As previously reported 31 December 2017</b>	<b>Reclassified</b>	<b>As reclassified 1 January 2018</b>
Borrowings	1,193,070,913	(50,199,268)	1,142,871,642
Accrued interests	-	50,199,268	50,199,268
Contract receivables	152,356,777	(37,052,839)	115,303,938
Retention receivables	-	37,052,839	37,052,839
Accounts and other payables	58,515,195	(24,781,851)	33,733,344
Retention payables	-	24,781,851	24,781,851
Partners' current account	(15,452,519)	(6,304,259)	(9,148,260)
Due from related parties	34,504,209	6,304,259	30,808,468

The presentation and classification of items in the financial statements shall be retained from one period to the next unless a change in presentation including the reclassification of comparative figures provides more reliable and relevant information to the users of the financial statements. The reclassifications of comparative figures did not affect the previously reported results of operations and retained earnings.

# Audited Fin. Statement Year 2017



**AL HUDA ENGINEERING WORKS W.L.L.**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**AL HUDA ENGINEERING WORKS W.L.L.**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2017**

---

<b>Contents</b>	<b>Page (s)</b>
Independent auditors' report	1 – 2
Income statement	3
Statement of other comprehensive income	4
Statement of financial position	5
Statement of changes in equity	6
Statement of cash flows	7
Notes to the financial statements	8 - 29

## INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AL HUDA ENGINEERING WORKS W.L.L.

### Report on the audit of the financial statements

#### Qualified opinion

We have audited the accompanying financial statements of Al Huda Engineering Works W.L.L. (the "Company"), which comprise the statement of financial position as at 31 December 2017, and statements of income, other comprehensive income, changes in equity and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for qualified opinion section of our report, the accompanying financial statements present fairly, in all material respects the financial position of the Company as at 31 December 2017 and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

#### Basis for qualified opinion

We have not received the bank confirmation letter from United Bank with which the Company held a balance of QR 48,684 as at 31 December 2017. Accordingly, we were unable to satisfy ourselves on the completeness of any special arrangement or restrictions arising from the relationship with the bank and on the completeness and accuracy of the balances and commitments held with this bank.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in the State of Qatar, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AL HUDA ENGINEERING WORKS W.L.L. (CONTINUED)

### Report on the audit of the financial statements (continued)

#### Auditors' responsibilities for the audit of the financial statements (continued)

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with the management regarding, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Report on other legal and regulatory matters

Except for the matters referred to in the "Basis for qualified opinion" section within the "Report on the audit of financial statements" above, we have obtained all the information and explanations we considered necessary for the purpose of our audit and the Company has maintained proper accounting records and its financial statements are in agreement therewith. We are not aware of any violations of the provisions of the Qatar Commercial Companies Law No. 11 of 2015 or the terms of the Company's Articles of Association and any amendment thereto having occurred during the year which might have had a material adverse effect on the Company's financial position or performance as at and for the year ended 31 December 2017.




Mohab Samy Misallam  
Auditors' Registration No. 349  
Date: 14 August 2018  
Doha

**AL HUDA ENGINEERING WORKS W.L.L.**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**(All amounts expressed in Qatari Riyal unless otherwise stated)**

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Contract revenue		377,656,666	359,194,286
Contract costs	4	<u>(333,982,563)</u>	<u>(311,140,440)</u>
<b>Gross profit</b>		<b>43,674,103</b>	<b>48,053,846</b>
Other income	5	-	230,438
General and administrative expenses	6	(23,702,726)	(24,548,355)
Finance costs	8	<u>(16,729,680)</u>	<u>(17,025,277)</u>
<b>Profit for the year</b>		<b><u>3,241,697</u></b>	<b><u>6,710,652</u></b>

The accompanying notes are an integral part of financial statements

**AL HUDA ENGINEERING WORKS W.L.L.**  
**STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
(All amounts expressed in Qatari Riyal unless otherwise stated)

---

	<u>Note</u>	<u>2017</u>	<u>2016</u>
<b>Profit for the year</b>		3,241,697	6,710,652
<b>Other comprehensive income</b>			
Gain on revaluation of land and buildings	16	-	45,170,378
<b>Total comprehensive income for the year</b>		<u>3,241,697</u>	<u>51,881,030</u>

The accompanying notes are an integral part of financial statements



AL HUDA ENGINEERING WORKS W.L.L.  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2017

(All amounts expressed in Qatari Riyal unless otherwise stated)

	Note	2017	2016
<b>ASSETS</b>			
<b>Non - current asset</b>			
Property and equipment	9	91,049,835	100,171,554
<b>Total non - current asset</b>		<u>91,049,835</u>	<u>100,171,554</u>
<b>Current assets</b>			
Accounts and other receivables	10	200,786,423	183,486,733
Amount due from customers for contract work	11	176,619,397	183,627,785
Due from related parties	20	24,504,209	10,690,719
Escrow fund in bank	12	895,029,396	616,087,182
Cash and cash equivalents	13	644,768	9,633,073
<b>Total current assets</b>		<u>1,297,584,193</u>	<u>1,003,525,492</u>
<b>TOTAL ASSETS</b>		<u>1,388,634,028</u>	<u>1,103,697,046</u>
<b>LIABILITIES AND EQUITY</b>			
<b>EQUITY</b>			
Share capital	14	13,000,000	13,000,000
Legal reserve	15	6,500,000	6,500,000
Revaluation reserve	16	45,170,378	45,170,378
Partners' current account		(15,452,519)	(14,967,048)
Retained earnings		35,441,718	32,200,021
<b>TOTAL EQUITY</b>		<u>84,659,577</u>	<u>81,903,351</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Borrowings	18	-	5,537,793
Employees' end of services benefits	19	4,628,849	4,865,413
<b>Total non-current liabilities</b>		<u>4,628,849</u>	<u>10,403,206</u>
<b>Current liabilities</b>			
Amount due to customers for contract work	11	-	9,455,592
Accounts and other payables	17	106,274,689	105,879,005
Borrowings	18	1,193,070,913	896,055,892
<b>Total current liabilities</b>		<u>1,299,345,602</u>	<u>1,011,390,489</u>
<b>TOTAL LIABILITIES</b>		<u>1,303,974,451</u>	<u>1,021,793,695</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>1,388,634,028</u>	<u>1,103,697,046</u>

These financial statements were approved by the management and authorized to issue on 14 August 2018:

Name: \_\_\_\_\_

Position: \_\_\_\_\_

**AL HUDA ENGINEERING WORKS W.L.L.**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

(All amounts expressed in Qatari Riyal unless otherwise stated)

	Share capital	Legal reserve	Revaluation reserve	Partners' current account	Retained earnings	Total
Balance at 1 January 2016	13,000,000	6,500,000	-	(13,633,973)	56,721,514	62,587,541
Profit for the year	-	-	-	-	6,710,652	6,710,652
Dividends distributed	-	-	-	-	(31,232,145)	(31,232,145)
Net movement in partners' current account	-	-	-	(1,333,075)	-	(1,333,075)
Gain on revaluation of property and equipment	-	-	45,170,378	-	-	45,170,378
<b>Balance at 31 December 2016</b>	<b>13,000,000</b>	<b>6,500,000</b>	<b>45,170,378</b>	<b>(14,967,048)</b>	<b>32,200,021</b>	<b>81,903,351</b>
Profit for the year	-	-	-	-	3,241,697	3,241,697
Net movement in partners' current account	-	-	-	(485,471)	-	(485,471)
<b>Balance at 31 December 2017</b>	<b>13,000,000</b>	<b>6,500,000</b>	<b>45,170,378</b>	<b>(15,452,519)</b>	<b>35,441,718</b>	<b>84,659,577</b>

The accompanying notes are an integral part of these financial statements

AL HUDA ENGINEERING WORKS W.L.L.  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
(All amounts expressed in Qatari Riyal unless otherwise stated)

	Note	2017	2016
<b>OPERATING ACTIVITIES</b>			
Profit before tax		3,241,697	6,710,652
<i>Adjusted for:</i>			
Interest expense		16,553,691	16,738,080
Depreciation	9	8,992,993	9,780,437
Provision for impairment of due from related parties	20	1,002,332	-
Provision for employees' end of service benefits	19	854,554	1,352,962
Loss on sale of property and equipment		201,227	-
<b>Operating profit before changes in working capital</b>		<b>30,846,494</b>	<b>34,582,131</b>
<i>Working capital changes:</i>			
Amounts due from customer on contract work		7,008,388	14,526,077
Accounts and other receivables		(17,638,140)	(21,872,601)
Accounts and other payables		(10,685,930)	(51,101,762)
Due from related parties		(14,815,822)	(379,955)
Amounts due to customer on contract work		(9,455,592)	(6,494,262)
<b>Cash used in operating activities</b>		<b>(14,740,602)</b>	<b>(30,740,372)</b>
Interest paid		(5,472,077)	(7,837,200)
Employees' end of service benefits paid	19	(752,668)	(929,140)
<b>Net cash flows used in operating activities</b>		<b>(20,965,347)</b>	<b>(39,506,712)</b>
<b>INVESTING ACTIVITIES</b>			
Purchase of property and equipment	9	(1,000,001)	(5,915,577)
Proceeds from sale of property and equipment		927,500	-
<b>Net cash flows used in investing activities</b>		<b>(72,501)</b>	<b>(5,915,577)</b>
<b>FINANCING ACTIVITIES</b>			
Borrowings, net movement		289,665,681	202,648,456
Deposits to escrow fund in bank		(278,942,214)	(125,366,745)
Dividends paid		-	(31,232,145)
Net movement in partners' current account		(485,471)	(1,333,075)
<b>Net cash flows (used in) generated from financing activities</b>		<b>10,237,996</b>	<b>44,716,491</b>
Net decrease in cash and cash equivalents		(10,799,852)	(705,798)
Cash and cash equivalents at 1 January		5,425,747	6,131,545
<b>Cash and cash equivalents at 31 December</b>	13	<b>(5,374,105)</b>	<b>5,425,747</b>

The accompanying notes are an integral part of financial statements

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2017**

(All amounts expressed in Qatari Riyal unless otherwise stated)

---

**1. CORPORATE INFORMATION AND PRINCIPAL ACTIVITIES**

Al Huda Engineering Works W.L.L. (the "Company") was incorporated on 12 April 1990 and registered under the Commercial Registration Number 12776 as Qatari Company. The Company's registered office is located at P.O. Box 17015, Doha, State of Qatar.

The principal activities of the Company include general contracting for buildings, electrical works and road's works.

The Company's Article of Association states that the Company's financial year end is at 30 September. However, these financial statements have been prepared for the 12- month period ended 31 December as was requested by the management.

**2. BASIS OF PREPARATION**

With the exception of due from related parties, the financial statements of the company have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board ("IASB") and applicable requirements of Qatar Commercial Companies' Law No. 11 of 2015.

The financial statements have been prepared under the historical cost convention except for land which is carried at fair value.

**Functional and presentation currency**

The financial statements are presented in Qatari Riyals ("QR"), which is the Company's functional and presentation currency.

**Change in accounting policies and disclosures**

The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous financial year, except for the adoption of the new standards and interpretations effective as of 1 January 2017. Although these new standards and amendments applied for the first time in 2017, they did not have a material impact on the annual financial statements of the Company. The nature and the impact of each new standard or amendment is described below:

**a) New and amended standards and interpretations adopted by the Company**

<b>Standard</b>	<b>Key content</b>
• IAS 7 'Statement of Cash Flows'	Amendments to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities
• IAS 12 'Income Taxes'	Amendments relating to the recognition of deferred tax assets for unrealised losses
• IFRS 12 'Disclosure of Interests in Other Entity'	Disclosure of Interests in Other Entities: Clarification of the scope of disclosure requirements in IFRS 12

**AL HUDA ENGINEERING WORKS W.L.L.****NOTES TO THE FINANCIAL STATEMENTS**

AS AT 31 DECEMBER 2017

(All amounts expressed in Qatari Riyal unless otherwise stated)

**2. BASIS OF PREPARATION (CONTINUED)****Change in accounting policies and disclosures (continued)****b) New and revised standards and interpretation issued but not yet effective**

<b>Standard</b>	<b>Key content</b>	<b>Effective date</b>
Classification and Measurement of Share-based Payment Transactions – Amendments to IFRS 2	The amendments made to IFRS 2 in July 2016 clarify the measurement basis for cash-settled share-based payments and the accounting for modifications that change an award from cash-settled to equity-settled.	1 January 2018
IFRS 15 Revenue from Contracts with Customers	The IASB has issued a new standard for the recognition of revenue. This will replace IAS 18 which covers contracts for goods and services and IAS 11 which covers construction contracts. The new standard is based on the principle that revenue is recognised when control of a good or service transfers to a customer – so the notion of control replaces the existing notion of risks and rewards.	1 January 2018
IFRS 9 Financial Instruments	IFRS 9 replaces the multiple classification and measurement models in IAS 39 Financial Instruments: Recognition and measurement with a single model that has initially only two classification categories: amortised cost and fair value.	1 January 2018
Applying IFRS 9 Financial Instruments with IFRS 4 Insurance Contracts - Amendments to IFRS 4	The amendment provides two different solutions for insurance companies: a temporary exemption from IFRS 9 for entities that meet specific requirements (applied at the reporting entity level), and the 'overlay approach'. Both approaches are optional.	1 January 2018 or when the entity first applies IFRS 9
Annual improvements 2014-2016 cycle	The following improvements were finalised in December 2016: <ul style="list-style-type: none"> <li>- IFRS 1 - deleted short-term exemptions covering transition provisions of IFRS 7, IAS 19 and IFRS 10 which are no longer relevant.</li> <li>- IAS 28 - clarifies that the election by venture capital organisations, mutual funds, unit trusts and similar entities to measure investments in associates or joint ventures at fair value through profit or loss should be made separately for each associate or joint venture at initial recognition.</li> </ul>	1 January 2018
Transfers of Investment Property – Amendments to IAS 40	The amendments clarify that transfers to, or from, investment property can only be made if there has been a change in use that is supported by evidence. A change in use occurs when the property meets, or ceases to meet, the definition of investment property. A change in intention alone is not sufficient to support a transfer.	1 January 2018

## AL HUDA ENGINEERING WORKS W.L.L.

### NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2017

(All amounts expressed in Qatari Riyal unless otherwise stated)

## 2. BASIS OF PREPARATION (CONTINUED)

### Change in accounting policies and disclosures (continued)

#### b) New and revised standards and interpretation issued but not yet effective (continued)

<u>Standard</u>	<u>Key content</u>	<u>Effective date</u>
IFRIC 22 Foreign Currency Transactions and Advance Consideration	The interpretation clarifies how to determine the date of transaction for the exchange rate to be used on initial recognition of a related asset, expense or income where an entity pays or receives consideration in advance for foreign currency-denominated contracts.	1 January 2018
IFRS 16 Leases	IFRS 16 will affect primarily the accounting by lessees and will result in the recognition of almost all leases on balance sheet. The standard removes the current distinction between operating and financing leases and requires recognition of an asset (the right to use the leased item) and a financial liability to pay rentals for virtually all lease contracts. An optional exemption exists for short-term and low-value leases.	1 January 2019 Early adoption is permitted only if IFRS 15 is adopted at the same time.
IFRS 17 Insurance Contracts	IFRS 17 was issued in May 2017 as replacement for IFRS 4 Insurance Contracts. It requires a current measurement model where estimates are re-measured each reporting period.	1 January 2021

## 3. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies of the financial statements are set out below.

### Revenue

Revenue is measured at the fair value of the consideration received or receivable. The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company and specific criteria have been met for each of the company's activities as described below:

#### *Contract revenue, contract work-in-progress and advance billings*

Contract revenue is recognised using the percentage of completion method as estimated based on the costs. Costs and estimated earnings in excess of billings to date are recorded as contract work-in-progress. Billings to date in excess of costs and estimated earnings are recorded as contract work in progress.

Contract costs include direct material, direct labour and indirect costs related to contract performance. Other costs are expensed as incurred.

Maintenance costs expected to be incurred after the completion of the contract, but before the expiry of the official maintenance year, are provided for during the construction year and charged to contract costs.

Changes in job performance, job conditions and estimated profitability, including those arising from contract penalty provisions and final contract settlements, may result in revisions to costs and revenue and are recognised in the period in which the revisions are determined.

**AL HUDA ENGINEERING WORKS W.L.L.**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS AT 31 DECEMBER 2017**

**(All amounts expressed in Qatari Riyal unless otherwise stated)**

---

**3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Revenue (continued)**

Profit incentives are included in revenues when their realisability is reasonably assured. Provisions for anticipated losses on uncompleted contracts are made in the period in which such losses are determined.

An amount equal to contract costs attributable to claims is included in revenues when realisation is probable and the amount can be reliably estimated.

Estimated future losses are provided for and included in direct costs when they become known and can be reasonably estimated.

*Electrical contracting work*

Revenue from electrical contracting work is recognised in the accounting period in which the services are rendered. For fixed-price contracts, revenue is recognised based on the actual service provided to the end of the reporting period as a proportion of the total services to be provided. This is determined based on the actual costs spent relative to the total expected costs.

*Interest income and expense*

Interest income and expense are recognized in the statement of comprehensive income using the effective interest method. The effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of the financial asset or liability (or, where appropriate, a shorter period) to the carrying amount of the financial asset or liability. When calculating the effective interest rate, the Company estimates future cash flows considering all contractual terms of the financial instrument, but not future credit losses.

The calculation of the effective interest rate includes all transaction costs and fees and points paid or received that are an integral part of the effective interest rate.

Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or liability. Interest income and expense presented in the statement of comprehensive income include interest on financial assets and financial liabilities measured at amortized cost calculated on an effective interest basis.

**Leases**

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the Company as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

Lease income from operating leases where the Company is a lessor is recognised in income on a straight-line basis over the lease term. The respective leased assets are included in the balance sheet based on their nature.

**Property and equipment**

Property and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include transfers from equity of any gains or losses on qualifying cash flow hedges of foreign currency purchases of property and equipment.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

## AL HUDA ENGINEERING WORKS W.L.L.

### NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2017

(All amounts expressed in Qatari Riyal unless otherwise stated)

---

### 3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Property and equipment (continued)

Land and buildings are measured at fair value recognized after the date of revaluation. Valuations are performed with sufficient frequency to ensure that the carrying amount of a revalued asset does not differ materially from its fair value.

A revaluation reserve is recorded in other comprehensive income and credited to the asset revaluation reserve in equity. However, to the extent that it reverses a revaluation deficit of the same asset previously recognised in profit or loss, the increase is recognised in profit and loss. A revaluation deficit is recognised in the statement of profit or loss, except to the extent that it offsets an existing surplus on the same asset recognised in the asset revaluation reserve.

An annual transfer from the asset revaluation reserve to retained earnings is made for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost. Additionally, accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Upon disposal, any revaluation reserve relating to the particular asset being sold is transferred to retained earnings.

Depreciation is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives or, in the case of leasehold improvements and certain leased and equipment, the shorter lease term as follows:

▪ Buildings	5%
▪ Machinery and equipment	15-33%
▪ Motor vehicles	20%
▪ Furniture and fixtures	15-20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss. When revalued assets are sold, it is company policy to transfer any amounts included in other reserves in respect of those assets to retained earnings.

#### Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating units (CGUs) fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets.

Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, an appropriate valuation model is used.



### 3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### **Impairment of non-financial assets (continued)**

Impairment losses of continuing operations are recognised in the statement of comprehensive income in those expense categories consistent with the function of the impaired asset.

For assets excluding goodwill, an assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of comprehensive income.

#### **Financial instruments**

##### *Financial assets*

##### *Initial recognition and measurement*

Financial assets within the scope of IAS 39 are classified as financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The Company determines the classification of its financial assets at initial recognition.

All financial assets are recognised initially at fair value plus, in the case of investments not at fair value through profit or loss, directly attributable transaction costs.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way purchases) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

The Company's financial assets include cash and cash equivalents, accounts and other receivables, amounts due from customers for contract work and amounts due from related parties. The subsequent measurement of financial assets depends on their classification as follows:

##### *Accounts and other receivables*

Accounts and other receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate method ("EIR"), less impairment. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in other income in the statement of comprehensive income. The losses arising from impairment are recognised in the statement of comprehensive income under general and administrative expenses.

##### *Derecognition*

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- The rights to receive cash flows from the asset have expired.
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

### **3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

#### **Financial Instruments (continued)**

##### *Financial assets*

##### *Derecognition (continued)*

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the asset is recognised to the extent of the Company's continuing involvement in the asset. In that case the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

##### **Impairment of financial assets**

The Company assesses, at each reporting date, whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

Evidence of impairment may include indications that the debtors or a group of debtors is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganisation and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

##### **Cash and cash equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash in hand and cash at banks. Bank overdrafts is presented within borrowings in the statement of financial position.

##### *Financial liabilities*

##### *Initial recognition and measurement*

Financial liabilities within the scope of IAS 39 are classified as financial liabilities at fair value through profit or loss, loans and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The Company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and in the case of loans and borrowings, directly attributable transaction costs. The Company's financial liabilities include accounts and other payables, and amounts due to related parties, borrowings, and bank overdrafts.

##### *Subsequent measurement*

After initial recognition, financial liabilities are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit or loss when the liabilities are derecognized.

**AL HUDA ENGINEERING WORKS W.L.L.**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS AT 31 DECEMBER 2017**

**(All amounts expressed in Qatari Riyal unless otherwise stated)**

---

**3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

***Financial liabilities (continued)***

***Derecognition***

A financial liability is derecognised when the obligation under the liability is discharged or cancelled, or expires.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of comprehensive income. Gains or losses are recognised in the statement of comprehensive income when the liabilities are derecognised. Interest relating to interest-bearing loans and borrowings is expensed in the year in which it incurs except those qualify for capitalisation.

***Accounts and other payables***

These amounts represent liabilities for goods and services provided to the company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Accounts and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortised cost using the effective interest method.

***Borrowings***

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. financial assets and financial liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the reporting date. All differences are taken to the statement of comprehensive income.

***Borrowing costs***

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that a Company incurs in connection with the borrowing of funds.

***Provisions***

Provisions for legal claims, service warranties and make good obligations are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2017**

(All amounts expressed in Qatari Riyal unless otherwise stated)

---

**3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Provisions (continued)**

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

**Employees' end of service benefits**

The Company provides end of service benefits to its expatriate employees in accordance with employment contracts and the Qatar Labor Law No. 14 of 2004. The entitlement to these benefits is based upon the employees' final salary and length of service, subject to the completion of a minimum service period. The expected costs of these benefits are accrued over the period of employment.

**Income tax**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the company's subsidiaries and associates operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

**Current versus non-current classification**

The Company presents assets and liabilities based on current/non-current classification. An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle, held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current. A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting

The Company classifies all other liabilities as non-current.

**AL HUDA ENGINEERING WORKS W.L.L.****NOTES TO THE FINANCIAL STATEMENTS**

AS AT 31 DECEMBER 2017

(All amounts expressed in Qatari Riyal unless otherwise stated)

**4. CONTRACT COSTS**

	<u>2017</u>	<u>2016</u>
Subcontractors costs	201,489,772	149,315,901
Staff costs (Note 7)	40,912,975	32,239,628
Material and consumables	42,374,408	59,389,996
Project general expense	18,159,250	9,412,697
Rent expenses	9,216,199	34,040,109
Consultant fees and delay penalties expenses	9,376,787	8,025,337
Depreciation (Note 9)	4,835,785	5,021,772
Fuel charges	4,560,968	8,765,295
Repair and maintenance	1,525,527	1,875,605
Insurance expense	534,148	414,283
(Reversal)/provision for foreseeable losses	(733,033)	733,033
Other contract costs	1,729,777	1,906,784
	<u><b>333,982,563</b></u>	<u><b>311,140,440</b></u>

**5. OTHER INCOME**

Other income	<u>-</u>	<u><b>230,438</b></u>
--------------	----------	-----------------------

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2017**  
 (All amounts expressed in Qatari Riyal unless otherwise stated)

**6. GENERAL AND ADMINISTRATIVE EXPENSES**

	<u>2017</u>	<u>2016</u>
Staff costs (Note 7)	8,255,458	8,010,158
Depreciation (Note 9)	4,157,208	4,758,665
Rent expenses	3,938,177	4,258,304
Visa charges	1,906,880	1,898,486
Vacation salaries, ticket and travelling	1,175,604	1,187,718
Write-off of impaired due from related parties (Note 20)	1,002,332	-
Utilities	906,593	838,948
Repairs and maintenance	521,237	479,038
Tender fees	514,545	168,370
Postage, telephone and fax	278,513	319,900
Loss on sale of property and equipment	201,227	-
Insurance expense	194,562	252,198
Bank charges	132,668	554,032
Professional fees	70,000	70,000
Fuel expense	63,772	51,295
Printing and stationary	61,644	70,348
Provision for doubtful debts	-	1,306,224
Others	322,306	324,671
	<u><b>23,702,726</b></u>	<u><b>24,548,355</b></u>

**7. STAFF COSTS**

Staff salaries	47,863,953	38,489,002
Other allowances	449,926	407,822
Employees' end of service benefit (Note 19)	854,554	1,352,962
	<u><b>49,168,433</b></u>	<u><b>40,249,786</b></u>

The staff cost has been allocated in the statement of profit or loss as follows:

Contract costs (Note 4)	40,912,975	32,239,628
General and administrative expenses (Note 6)	8,255,458	8,010,158
	<u><b>49,168,433</b></u>	<u><b>40,249,786</b></u>

**8. FINANCE COSTS**

Interest expense	16,553,691	16,738,080
Bank charges on guarantees	175,989	287,197
	<u><b>16,729,680</b></u>	<u><b>17,025,277</b></u>

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

(All amounts expressed in Qatari Riyal unless otherwise stated)

**9. PROPERTY AND EQUIPMENT**

	Land	Buildings	Machinery and equipment	Motor vehicles	Furniture and fixtures	Total
<b>Cost</b>						
At 1 January 2016	2,437,923	32,564,005	80,017,699	29,502,354	4,402,731	148,924,712
Additions	1,400,985	1,585,285	2,001,432	858,000	69,875	5,915,577
Reclassification	-	(520,047)	(12,262,702)	(4,007,615)	(1,842,079)	(18,632,443)
Revaluation	45,170,378	-	-	-	-	45,170,378
<b>At 31 December 2016</b>	<b>49,009,286</b>	<b>33,629,243</b>	<b>69,756,429</b>	<b>26,352,739</b>	<b>2,630,527</b>	<b>181,378,224</b>
Additions	677,145	-	-	-	322,856	1,000,001
Reclassifications	1,182,533	(1,182,533)	-	-	-	-
Disposals	-	-	(6,729,349)	(602,465)	-	(7,331,814)
<b>At 31 December 2017</b>	<b>50,868,964</b>	<b>32,446,710</b>	<b>63,027,080</b>	<b>25,750,274</b>	<b>2,953,383</b>	<b>175,046,411</b>
<b>Accumulated depreciation</b>						
At 1 January 2016	-	6,816,035	56,913,339	22,511,329	3,817,975	90,058,676
Charge for the year	-	1,645,136	5,032,256	2,998,005	105,040	9,780,437
Reclassification	-	(520,047)	(12,628,936)	(3,860,171)	(1,623,289)	(18,632,443)
<b>At 31 December 2016</b>	<b>-</b>	<b>7,941,122</b>	<b>49,316,659</b>	<b>21,649,163</b>	<b>2,299,726</b>	<b>81,206,670</b>
Charge for the year	-	1,691,881	4,835,785	2,363,208	102,119	8,992,993
Disposals	-	-	(5,699,674)	(503,413)	-	(6,203,087)
<b>At 31 December 2017</b>	<b>-</b>	<b>9,632,174</b>	<b>48,457,715</b>	<b>23,508,958</b>	<b>2,396,900</b>	<b>83,996,576</b>
<b>Net carrying amount</b>						
At 31 December 2016	49,009,286	25,688,950	20,434,825	4,703,576	335,746	800,171,554
At 31 December 2017	50,868,964	22,814,536	14,569,365	2,241,316	556,483	91,049,835

AL HUDA ENGINEERING WORKS W.L.L.  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 DECEMBER 2017  
 (All amounts expressed in Qatari Riyal unless otherwise stated)

**9. PROPERTY AND EQUIPMENT (CONTINUED)**

The depreciation charged has been allocated in the statement of profit or loss as follows:

	<u>2017</u>	<u>2016</u>
Contract cost (Note 4)	4,835,785	5,021,772
General and administrative expenses (Note 6)	4,157,208	4,758,665
	<u><b>8,992,993</b></u>	<u><b>9,780,437</b></u>

**10. ACCOUNTS AND OTHER RECEIVABLES**

Contract receivables	153,663,001	167,163,699
Less: provision for impairment	(1,306,224)	(1,306,224)
	<u>152,356,777</u>	<u>165,857,475</u>
Advance to suppliers	46,561,822	16,409,880
Refundable deposits	758,994	624,194
Prepayments	261,764	510,221
Employees' advances	207,247	84,963
Others	639,819	-
	<u><b>200,786,423</b></u>	<u><b>183,486,733</b></u>

As at 31 December, the aging of contracts receivables was as follows:

*(i) Aging of past due but not impaired*

0-90 days	138,460,840	89,830,436
90-180 days	505,959	48,695,460
Over 180 days	13,389,978	27,331,579
	<u><b>152,356,777</b></u>	<u><b>165,857,475</b></u>

Unimpaired receivables are expected, in the basis of past experience, to be fully recoverable. It is not the practice of the Company to obtain collateral over receivables. Retention receivables are presented together with the contract receivables

**11. AMOUNTS DUE FROM/(TO) CUSTOMERS FOR CONTRACT WORKS**

With respect to construction contracts and long-term service agreements, the aggregate amount of costs incurred to date plus recognized margin less progress billings is determined on a contract-by-contract basis. If the amount is positive, it is included as an asset designated as "Amount due from customers for contract work". If the amount is negative, it is included as a liability designated as "Amount due to customers for contract work".

	<u>2017</u>	<u>2016</u>
Amount due from customers for contract work	176,619,397	183,627,785
Amount due to customers for contract work	-	(9,455,592)
	<u><b>176,619,397</b></u>	<u><b>174,172,193</b></u>



AL HUDA ENGINEERING WORKS W.L.L.  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 DECEMBER 2017  
 (All amounts expressed in Qatari Riyal unless otherwise stated)

**11. AMOUNTS DUE FROM(TO) CUSTOMERS FOR CONTRACT WORKS (CONTINUED)**

	<u>2017</u>	<u>2016</u>
Contracts costs and attributable profit recognized to date	1,530,697,866	1,153,041,200
Less: progress billings	1,354,078,469	978,869,007
Amount due from customers for contract work	<u>176,619,397</u>	<u>174,172,193</u>

**12. ESCROW FUND IN BANK**

According to the Mudarba's agreement with local islamic bank, restricted cash represent cash and deposits in escrow accounts as regulated and required under the Company's construction contracts with 1- QP / ASTAD (Supreme education council), and 2- Ashghal (3 Schools projects and Maintenance of 40 Schools). The funds shall not be used for any other purpose other than the purpose stated in the agreement.

**13. CASH AND CASH EQUIVALENTS**

	<u>2017</u>	<u>2016</u>
Cash in hand	125,050	314,472
Cash at bank	519,718	9,318,601
	<u>644,768</u>	<u>9,633,073</u>

The below figures reconcile to the amount of cash shown in the statement of cash flows at the end of the financial year as follows:

	<u>2017</u>	<u>2016</u>
Cash and bank balances	644,768	9,633,073
Less: bank overdrafts	(6,018,873)	(4,207,326)
Cash and cash equivalents	<u>(5,374,105)</u>	<u>5,425,747</u>

**14. SHARE CAPITAL**

	<u>2017</u>		<u>2016</u>	
	No. of shares	Amount	No. of shares	Amount
Authorized & issued				
Ordinary shares of QR 1,000 each	<u>13,000</u>	<u>13,000,000</u>	<u>13,000</u>	<u>13,000,000</u>

The company capital for the amount of QR 13,000,000 is divided into 13,000 equal shares. The value of each share is QR 1,000 and the shares distributed among the partners are as follows:

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
(All amounts expressed in Qatari Riyal unless otherwise stated)

**14. SHARE CAPITAL (CONTINUED)**

<b>Name</b>	<b>Nationality</b>	<b>% of shares</b>	<b>No of shares</b>	<b>Total</b>
Khaled Ahmed Yossef Fakhro	Qatari	51%	6,630	6,630,000
Heirs of Mamdouh Ahmed Radwan	Egyptian	32%	4,160	4,160,000
Mohamed Nabil	Canadian	17%	2,210	2,210,000
		<b>100%</b>	<b>13,000</b>	<b>13,000,000</b>

**15. LEGAL RESERVE**

In accordance with the requirements of the Qatar Commercial Companies Law No. 11 of 2015 and the Parent's Articles of Association, an amount equal to 10% of the net profit for the year should be transferred to a legal reserve each year until this reserve is equal to 50% of the paid up share capital. The reserve is not available for distribution except in the circumstances stipulated in the above law and the company's articles of association. In accordance with their article of associations, and statutory laws requirements, the Company are transferring a specific percentage from their annual net profit to the legal reserve.

**16. REVALUATION RESERVE**

Revaluation reserves represent the change in fair value of the land being measured at fair values. There were no significant changes from previous year valuation. The previous year valuation resulted to a revaluation reserve amounting QR 45,170,378.

**17. ACCOUNTS AND OTHER PAYABLES**

	<b>2017</b>	<b>2016</b>
Accounts payable	38,515,195	39,977,434
Advances received from clients	33,358,643	61,425,264
Accruals	3,980,308	1,946,656
Other payables	10,420,543	2,529,651
	<b>106,274,689</b>	<b>105,879,005</b>

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
(All amounts expressed in Qatari Riyal unless otherwise stated)

**18. BORROWINGS**

	2017			2016		
	Current	Non-Current	Total	Current	Non-Current	Total
<i>Secured</i>						
Islamic finance (i)	1,136,482,850	-	1,136,482,850	833,576,317	-	833,576,317
Bank loans (ii)	39,706,826	-	39,706,826	31,582,642	5,537,793	37,120,435
Short term loans	10,862,364	-	10,862,364	26,689,607	-	26,689,607
Bank overdraft	6,018,873	-	6,018,873	4,207,326	-	4,207,326
	<b>1,193,070,913</b>	<b>-</b>	<b>1,193,070,913</b>	<b>896,055,892</b>	<b>5,537,793</b>	<b>901,593,685</b>

*(i) Islamic finance*

The management has entered in to the Mudarbah loan with Local Islamic Bank in 2011 for the amount of QR 744 MN in order to execute the project. The main terms and conditions are stated in the agreement that, all the collection from the client should be deposited to the specific Escrow account named "Mudarbah Income Account" maintained in Local Islamic Bank and the payments for the suppliers and subcontractors shall be routed through the related sub account calling Mudarbah expenses account. The funds shall not be used for any other purpose other than the purpose stated in the agreement.

*(ii) Bank loans*

	Currency	Nominal interest	Maturity date	2017	2016
Loan 1	QAR	5.50%	30/09/2018	28,484,369	27,597,841
Loan 2	QAR	5.50%	30/08/2018	10,331,297	1,102,909
Loan 3	QAR	5.50%	30/05/2018	891,160	5,537,793
Loan 4	QAR	5.50%	31/03/2018	-	2,881,892
Loan 5	QAR	5.50%	31/05/2018	-	-
				<b>39,706,826</b>	<b>37,120,435</b>

**19. EMPLOYEES' END OF SERVICE BENEFITS**

	2017	2016
At 1 January	4,526,963	4,441,591
Provided during the year (Note 7)	854,554	1,352,962
Paid during the year	(752,668)	(929,140)
At 31 December	<b>4,628,849</b>	<b>4,865,413</b>

AL HUDA ENGINEERING WORKS W.L.L.  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 DECEMBER 2017  
 (All amounts expressed in Qatari Riyal unless otherwise stated)

**20. TRANSACTION WITH RELATED PARTIES**

Related parties represent major shareholders, directors and key management personnel of the Company and companies in which they are major owners. Pricing policies and terms of these transactions are approved by the Company's management.

**(i) Related party transaction**

The changes in due from related party balances represents the fund transfers made and the write-off of impaired due from related parties during the year. There are no other related party transactions during the year.

**(ii) Related party balances:**

	<u>Relationship</u>	<u>2017</u>	<u>2016</u>
<b>Due from related parties</b>			
Nesco Aluminum	Affiliate	9,081,891	9,077,636
Engr. Mohamed Nabil	Shareholder	6,835,000	-
Mohammed Mamdouh Radwan	Shareholder	1,851,076	-
Ahmed Mamdouh Radwan	Affiliate	1,821,334	-
Radwan Mamdouh Radwan	Affiliate	1,425,070	-
Reem Mamdouh Radwan	Affiliate	931,013	-
Retaj Mamdouh Radwan	Affiliate	688,916	-
Shaimaa Nabil Kamal	Affiliate	608,898	-
Radwa Mamdouh Radwan	Affiliate	469,652	-
ALHuda Corrossion Treatment	Affiliate	349,592	368,450
Reham Mamdouh Radwan	Affiliate	204,040	-
Code Mechanical Electrical Services	Affiliate	135,247	135,247
AL- Zahoo Trading & Construction Co.	Affiliate	67,967	67,967
AL-Huda Infrastructure Co.-Sudan	Affiliate	-	1,002,332
Others	Affiliate	34,513	39,087
		<u>24,504,209</u>	<u>10,690,719</u>

During the year, the Company has written off an impaired outstanding balance of due from related party amounting to QR 1,002,332 (2016: Nil).

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

(All amounts expressed in Qatari Riyal unless otherwise stated)

**21. CONTINGENT LIABILITIES**

The Company had the following contingent liabilities from which it is anticipated that no material liabilities will arise.

	<u>2017</u>	<u>2016</u>
Tender and performance bond	213,577,329	220,394,038
Advance payment guarantee	87,489,619	97,873,663
Letter of credit	61,582,633	96,364,110
Bank guarantees	2,856,691	3,055,691

**22. FINANCIAL RISK MANAGEMENT**

The risk management function within the company is carried out in respect of financial risks.

Financial risks are risks arising from financial instruments to which the company is exposed during or at the end of the reporting period. Financial risk comprises market risk (including currency risk, and interest rate risk), credit risk and liquidity risk. The primary objectives of the financial risk management function are to establish risk limits, and then ensure that exposure to risks stays within these limits

**a) Market risk**

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial assets. The objective of market risks management is to manage and control market risk exposures within acceptable parameters, while optimising the return. The Company has a set of acceptable parameters, based on value at risk, that may be accepted and which is monitored on a regular basis.

**(i) Currency risk**

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities with foreign related parties.

**(ii) Interest rate risk**

Interest rate risk is the risk that the company's earnings will be affected as a result of fluctuations in the value of financial instruments due to changes in market interest rates. As the Company has no significant interest bearing assets, the Company's income and operating cash flows are substantially independent of changes in market interest rates. The company's interest rate risk arises from bank deposits and borrowings. Bank deposits issued at fixed rates expose the Company to fair value interest rate risk.

Borrowings issued at variable rates expose the Company to cash flow interest rate risk. Management monitors the interest rate fluctuations on a continuous basis and acts accordingly.

At the reporting date, the interest rate profile of the Company's interest-bearing financial instruments is:

AL HUDA ENGINEERING WORKS W.L.L.  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 DECEMBER 2017  
 (All amounts expressed in Qatari Riyal unless otherwise stated)

**22. FINANCIAL RISK MANAGEMENT (CONTINUED)**

*(ii) Interest rate risk (continued)*

	<u>2017</u>	<u>2016</u>
<i>Floating interest rate instruments:</i>		
Financial liabilities	<u>1,187,052,040</u>	<u>897,386,359</u>

The following table demonstrates the sensitivity of the statement of comprehensive income to reasonably possible changes in interest rates by 25 basis points, with all other variables held constant. The sensitivity of the statement of comprehensive income is the effect of the assumed changes in interest rates for one year, based on the floating rate financial liabilities held at the reporting date. The effect of the decreases in interest rates is expected to be equal and opposite to the effect of the increases shown:

	<u>Change in basis points</u>	<u>Effect on profit</u>
<i>2017</i>		
Floating interest rate instruments	+25	(2,967,630)
	-25	2,967,630
<i>2016</i>		
Floating interest rate instruments	+25	(2,243,466)
	-25	2,243,466

**b) Credit risk**

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's exposure to credit risk is as indicated by the carrying amount of its assets which consist principally of accounts and other receivables, amounts due from customers for contract works, due from related parties, escrow fund in bank and cash and cash equivalents. The Company seeks to limit its credit risk with respect to customers by setting credit limits for individual customers and monitoring outstanding receivables.

	<u>2017</u>	<u>2016</u>
Accounts and other receivables	153,962,837	166,566,632
Due from related parties	24,504,209	10,690,719
Escrow fund in bank	895,029,396	616,087,182
Cash at bank	519,718	9,318,6013
	<u>1,074,016,160</u>	<u>886,530,546</u>

Credit evaluations are performed on all customers requiring credit and are approved by the Company's management. The Company maintains a provision for doubtful accounts receivable; the estimation of such provision is reviewed periodically and established on a case by case basis.

The credit risk on cash and cash equivalents is limited because the counterparties are banks with high credit ratings assigned by international credit-rating agencies. Cash and cash equivalents are held with reputed banks in Qatar. Given this, management do not expect these banks to fail on their obligations.

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

(All amounts expressed in Qatari Riyal unless otherwise stated)

**22. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**b) Liquidity risk (continued)**

Liquidity risk is the risk that the Company will not be able to meet financial obligations as they fall due. The Company's approach to managing liquidity risk is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation and is to maintain a balance between continuity of funding and flexibility through the use of bank loans.

The table summarizes the maturity profile of the Company's undiscounted financial liabilities at 31 December based on contractual payment dates and current market profit.

<b>2017</b>	Carrying amounts	Gross contractual cash outflows	Less than 1 year	1-2 years	2-5 years
Accounts payables	58,515,195	58,515,195	58,515,195	-	-
Accruals and other payables	47,759,494	47,759,494	47,759,494	-	-
Borrowings	1,193,070,913	1,252,423,512	1,252,423,512	-	-
	<b>1,299,345,602</b>	<b>1,358,698,201</b>	<b>1,358,698,201</b>	-	-

<b>2016</b>	Carrying amounts	Gross contractual cash out flows	Less than 1 year	1-2 years	2-5 years
Accounts payables	39,977,434	39,977,434	39,977,434	-	-
Accruals and other payable	65,901,571	65,901,571	65,901,571	-	-
Borrowings	901,593,685	946,463,003	10,022,009	936,440,994	-
	<b>1,007,472,690</b>	<b>1,052,342,008</b>	<b>115,901,014</b>	<b>936,440,994</b>	-

**Capital management**

The management's policy is to maintain a strong capital base so as to maintain investor, creditor and to sustain future development of the business. The management monitors the capital, which the Company defines as total shareholders' equity excluding cumulative changes in fair value reserve and is measured at QR 39,489,199 on 31 December 2017 (2016: QR 36,732,973).

The Company manages its capital structure and makes adjustments to it, in light of changes in business conditions. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, or increase capital. No changes were made in the objectives, policies or process during the years 2017 and 2016. The Company monitors capital using a gearing ratio, which is debt divided by capital plus debt. The Company's policy is to keep the gearing ratio less than 50%. The Company includes within debt, interest bearing loans and borrowings less cash and cash equivalents.

**23. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES**

In the process of applying the Company's accounting policies, management has used its judgments and made estimates in determining the amounts recognised in the financial statements. The most significant judgments and estimates used are as follows:

**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

(All amounts expressed in Qatari Riyal unless otherwise stated)

---

**23. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES (CONTINUED)**

**Useful lives of property and equipment**

The Company's management determines the estimated useful lives of its property and equipment in order to calculate the depreciation. This estimate is determined after considering the expected usage of the asset, physical wear and tear, technical or commercial obsolescence. The Company's management reviews the residual value and useful lives annually and future depreciation charge would be adjusted where the management believes the useful lives differ from previous estimates.

**Revenue and margin recognition on construction and long-term service contracts and related provisions**

The company recognizes revenue and gross margin on construction and long-term service contracts using the percentage of completion method based on cost; in addition, when a project review indicates a negative gross margin, the estimated loss at completion is immediately recognized

Recognized revenue and margin are based on estimates of total expected contract revenue and cost, which are subject to revisions as the contract progresses. Total expected revenue and cost on a contract reflect management's current best estimate of the probable future benefits and obligations associated with the contract. Assumptions to calculate present and future obligations take into account current technology as well as the commercial and contractual positions, assessed on a contract-by-contract basis.

The introduction of technologically-advanced products exposes the Company to risks of product failure significantly beyond the terms of standard contractual warranties applicable to suppliers of equipment only. Obligations on contracts may result in penalties due to late completion of contractual milestones, or unanticipated costs due to project modifications, suppliers or subcontractors' failure to perform or delays caused by unexpected conditions or events. Warranty obligations are affected by product failure rates, material usage and service delivery costs incurred in correcting failures. Although the Company makes individual assessments on contracts on a regular basis, there is a risk that actual costs related to those obligations may exceed initial estimates. Estimates of contract costs and revenues at completion in case of contracts in progress and estimates of provisions in case of completed contracts may then have to be reassessed.

**Impairment of receivable**

An estimate of the collectible amount of accounts receivable is made when collection of the full amount is no longer probable. For individually significant amounts, this estimation is performed on an individual basis. Amounts which are not individually significant, but which are past due, are assessed collectively and an allowance applied according to the length of time past due, based on historical recovery rates.

At the reporting date, gross contract receivable was QR 153,663,001 (2016: QR 167,163,699) with allowance for impairment of QR 1,306,224 (2016: QR 1,306,224). Any difference between the amounts actually collected in future periods and the amounts expected will be recognised in the statement of income.

**Going concern**

The Company's management has made an assessment of the Company's ability to continue as a going concern and is satisfied that the company has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on a going concern basis.



**AL HUDA ENGINEERING WORKS W.L.L.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**(All amounts expressed in Qatari Riyal unless otherwise stated)**

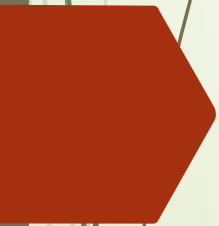
---

**24. COMPARATIVE INFORMATION**

Certain changes in the classification of accounts and accordingly, to the supporting note disclosures have been made to the previous year's financial statements to conform to the current year's financial statement presentation.

The presentation and classification of items in the financial statements shall be retained from one period to the next unless a change in presentation including the reclassification of comparative figures provides more reliable and relevant information to the users of the financial statements. The reclassifications of comparative figures did not affect the previously reported results of operations and retained earnings.

# Audited Fin. Statement Year 2016



**AL HUDA ENGINEERING WORKS W.L.L.**  
**Financial Statements**  
**For the year ended December 31, 2016**

**AL HUDA ENGINEERING WORKS W.L.L.**

<b>Contents</b>	<b>Pages</b>
- Independent Auditor's Report	1
- Statement of financial position	2
- Statement of income	3
- Statement of changes in partners' equity	4
- Statement of cash flows	5
- Notes to the Financial Statements.	6 - 17

**INDEPENDENT AUDITOR'S REPORT TO THE PARTNERS' OF  
AL HUDA ENGINEERING WORKS WLL  
Doha, State of Qatar**

**Report on the audit of the financial statements**

**Opinion**

We have audited the financial statements of Al Huda Engineering Works WLL (the "entity"), which comprise the statement of financial position as at December 31, 2016, statement of income, statement of changes in equity and statement of cash flow for the year then ended and summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at 31 December 2016, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in the State of Qatar, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of management for the financial statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. "Reasonable assurance" is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**INDEPENDENT AUDITOR'S REPORT** *(continued)*
**Auditor's responsibilities for the audit of the financial statements** *(continued)*

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

  
 Heba Tawfik Nassim, CPA  
 Auditors' Registration No. 309  


August 29, 2017  
Doha, State of Qatar

**AL HUDA ENGINEERING WORKS W.L.L.**  
**DOHA - QATAR**  
*(all amounts in Qatar Riyals unless otherwise stated)*

**STATEMENT OF FINANCIAL POSITION**  
**As at 31 December**

	Notes	<u>2016</u>	<u>2015</u>
<b>ASSETS</b>			
<b>Non current assets:</b>			
Plant, property and equipment	(4)	100,171,554	58,866,036
<b>Current assets:</b>			
Amount due from customers	(5)	183,627,785	198,153,862
Receivable and other debit balances	(6)	183,486,733	161,614,131
Due from related parties	(7)	10,690,719	10,310,764
Escrow fund in bank	(13)	616,087,182	490,720,437
Cash and cash equivalent	(9)	9,633,073	8,533,044
		<u>1,003,525,492</u>	<u>869,332,239</u>
<b>Total assets</b>		<u><b>1,103,697,046</b></u>	<u><b>928,198,275</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Equity:</b>			
Share capital	(10)	13,000,000	13,000,000
Statutory reserve	(11)	6,500,000	6,500,000
Partners' current accounts		(14,967,048)	(13,633,973)
Revaluation reserve		45,170,378	-
Retained earnings		32,200,021	56,721,514
		<u>81,903,351</u>	<u>62,587,541</u>
<b>Non current liabilities:</b>			
Provision for end of service indemnity	(12)	4,865,413	4,441,591
Bank borrowings- non current portion	(13)	5,537,793	10,360,514
		<u>10,403,206</u>	<u>14,802,105</u>
<b>Current liabilities:</b>			
Accounts payable	(14)	39,977,434	62,441,978
Accruals and other credit balances	(15)	65,901,571	85,637,909
Amount due to customers	(5)	9,455,592	15,949,854
Bank borrowings-current portion	(13)	891,848,566	684,377,389
Bank over draft	(9)	4,207,326	2,401,499
		<u>1,011,390,489</u>	<u>850,808,629</u>
<b>Total liabilities</b>		<u>1,021,793,695</u>	<u>865,610,734</u>
<b>Total equity and liabilities</b>		<u><b>1,103,697,046</b></u>	<u><b>928,198,275</b></u>

The financial statements were authorized for issue on.....

Approved by :



The accompanying notes are an integral part of these financial statements

**AL HUDA ENGINEERING WORKS W.L.L.**  
**DOHA - QATAR**  
*(all amounts in Qatar Riyals unless otherwise stated)*

**STATEMENT OF INCOME**  
**For the year ended December 31,**

---

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
Contract revenue		359,194,286	369,220,810
Contract costs		<u>(326,223,157)</u>	<u>(334,104,304)</u>
<b>Gross profit</b>		<b>32,971,129</b>	<b>35,116,505</b>
Other revenue		230,438	616,715
General and administrative expenses	(16)	<u>(25,255,935)</u>	<u>(25,018,396)</u>
<b>Operating profit</b>		<b>7,945,632</b>	<b>10,714,824</b>
Bank charges		<u>(1,234,980)</u>	<u>(1,303,728)</u>
<b>Net profit for the year</b>		<b><u>6,710,652</u></b>	<b><u>9,411,096</u></b>

Approved by:



The accompanying notes are an integral part of these financial statements



**AL HUDA ENGINEERING WORKS W.L.L.**

**DOHA - QATAR**

*(all amounts in Qatar Riyals unless otherwise stated)*

**STATEMENT OF CHANGES IN PARTNERS' EQUITY**

**For the year ended December 31,**

	<u>Capital</u>	<u>Legal reserved</u>	<u>Revaluation Reserve</u>	<u>Partners' current account</u>	<u>Retained earnings</u>	<u>Total</u>
Opening balance at January 01, 2015	13,000,000	6,500,000	-	(7,034,866)	80,786,251	93,251,386
Net profit for the year	-	-	-	-	9,411,096	9,411,096
Dividends	-	-	-	-	(33,475,833)	(33,475,833)
Net (Debit) movement during the year	-	-	-	(6,599,108)	-	(6,599,108)
<b>Closing balance at Dec 31, 2015</b>	<b>13,000,000</b>	<b>6,500,000</b>	<b>-</b>	<b>(13,633,973)</b>	<b>56,721,514</b>	<b>62,587,541</b>
Opening balance at January 01, 2016	13,000,000	6,500,000	-	(13,633,973)	56,721,514	62,587,541
Net profit for the year	-	-	-	-	6,710,652	6,710,652
Net (Debit) movement during the year	-	-	-	(1,333,075)	-	(1,333,075)
Dividend declared	-	-	-	-	(31,232,145)	(31,232,145)
Transfers	-	-	45,170,378	-	-	45,170,378
<b>Closing balance at Dec 31, 2016</b>	<b>13,000,000</b>	<b>6,500,000</b>	<b>45,170,378</b>	<b>(14,967,048)</b>	<b>32,200,021</b>	<b>113,136,496</b>

The accompanying notes are an integral part of these financial statements

(4)

**AL HUDA ENGINEERING WORKS W.L.L.**  
**DOHA - QATAR**  
*(all amounts in Qatar Riyals unless otherwise stated)*

**STATEMENT OF CASH FLOWS**  
**For the year ended December 31,**

	<u>2016</u>	<u>2015</u>
<b>Cash flows from operating activities :</b>		
Net profit for the year	6,710,652	9,411,096
<b>Adjustments for :</b>		
Depreciation	9,780,437	8,766,569
Gain from disposal fixed asset	-	552,298
Provision for end of service indemnity	1,352,962	1,883,800
Cash from operating activities before changes in working capital:	<u>17,844,051</u>	<u>20,613,763</u>
Amount due from customers	14,526,077	(4,700,971)
Receivable and other debit balances	(21,872,602)	(30,614,830)
Due from related parties	(379,955)	(1,000,439)
Accounts payable	(22,464,544)	32,289,620
Amount due to customers	(6,494,262)	7,297,194
Other credit balance	(19,736,338)	9,246,602
Cash flow from operating activities	<u>(38,577,572)</u>	<u>33,130,938</u>
<b>Cash flows from investing activities:</b>		
Acquisition of property , plant and equipment	(5,915,577)	(15,750,517)
End of service indemnity paid	(929,140)	(746,290)
Net cash (used in) investing activities	<u>(6,844,717)</u>	<u>(16,496,807)</u>
<b>Cash flows from financing activities :</b>		
Bank borrowings	202,648,456	172,336,387
Escrow fund in bank	(125,366,745)	(145,937,125)
Bank over draft	1,805,827	1,943,533
Dividends	(31,232,145)	(33,475,833)
Partners current account	(1,333,075)	(6,599,108)
Net cash from financing activities	<u>46,522,317</u>	<u>(11,732,145)</u>
Net increase in cash and cash equivalents	1,100,029	4,901,985
Cash & cash equivalents at the beginning of the period	<u>8,533,045</u>	<u>3,631,059</u>
Cash & cash equivalents at the end of the period	<u>9,633,073</u>	<u>8,533,045</u>

The accompanying notes are an integral part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended December 31

---

**(1) Registration & activities:**

The company is working under the Commercial Registration No. (12776) issued by the Ministry of Economy and Commerce as a Limited Liability Company.

**(2 ) Activities:**

General contracting for buildings and road's works.

**Adoption of new and revised International Financial Reporting Standards, Amendments and Interpretations**

**(a) Standards, amendments and Interpretations effective in 2016**

The following standards, amendments and interpretations to the standards are effective for the current year:

- IAS 1 Disclosure initiative effective from January 1, 2016
- IAS 16 Property, Plant and Equipment, Amendments regarding the clarification of acceptable methods of depreciation, amortization and bringing bearer plants into the scope of IAS 16 effective from January 1, 2016.
- IAS 38 Intangible Assets, amendments regarding the clarification of acceptable methods of depreciation and amortization, effective from January 1, 2016
- Annual improvements 2012-2014, it includes changes to : IFRS 5 Non-current assets held for sale and discontinued operation, IFRS 7 Financial Instruments: Disclosures, IAS 19 Employee Benefits and IAS 34 Interim Financial Reporting, effective from January 1, 2016

The adoption of the above amendments to the standards effective during the year, have not led to any changes in the Company's accounting policies.

**(b) Standards, amendments and Interpretations effective in 2016 but not relevant for the Company's operations**

The following standards, amendments and interpretations have been issued and are effective for the year but are not relevant to the operations of the Company.

- IAS 27 Separate Financial Statements, amendments to Equity method effective from January 1, 2016
- IAS 41 Agriculture, amendments bringing bearer plants into the scope of IAS 16, effective from January 1, 2016
- IFRS 10 Consolidated Financial Statements, IFRS 12 Disclosure of interests in other entities and IAS 28 Investment in Associates and Joint Ventures, amendments to IFRS 10, IFRS 12 and IAS 28 Investment entities: applying consolidated exceptions, effective from January 1, 2016.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended December 31

---

-IFRS 11, amendments regarding the accounting for acquisitions of an interest in a joint operation, effective from January 1, 2016

-IFRS 14 Regulatory Deferral Accounts, applies to an Company's first annual IFRS financial statements for a period beginning on or after January 1, 2016

**(a) Standards, amendments and interpretations issued but are not yet effective and have not been early adopted by the Company**

The following standards, amendments and interpretations have been issued but are not yet effective and have not been early adopted by the Company:

-IAS 7 amendments regarding the disclosure on changes in financing liabilities, effective from January 1, 2017.

-IAS 12 amendments regarding the recognition of deferred tax assets for unrealized losses, effective from January 1, 2017.

-IFRS 2 amendments to classification and measurement of share based payment transactions, effective from January 1, 2018.

-IFRS 9 Financial Instruments, incorporating requirements for classification and measurement, impairment, general hedge accounting and de-recognition, effective from January 1, 2018.

-IFRS 10 and IAS 28 amendments to sale or contribution of assets between an investor and its Associate or joint venture effective date postponed by IASB until completion of broader review.

-IFRS 15 Revenue from Contracts with Customers, applies to an Company's first annual IFRS financial statements for a period beginning on or after January 1, 2018

-IFRS 16 Leases requiring companies to bring most of the leases on balance sheet, effective from January 1, 2019.

Management anticipates that the adoption of the above standards, amendments and interpretations in future periods will have no material financial impact on the financial statements of the Company.

**(3) Significant accounting policies:**

**a- Statement of compliance**

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and applicable requirements of Qatar Commercial Companies' Law number 5 of 2002.

**b- Accounting convention**

-These financial statements have been prepared on the historical cost convention.

-The financial statements are presented in Qatari Riyals, which is the company's functional and presentation currency.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended December 31

---

-The accounting policies are consistent with those used in the previous year.

**c- Property and Equipment**

Property, Equipment are stated at historical cost less accumulated depreciation using the straight line method over their estimated useful lives, at the following annual rates:

- Machinery computer equipments	15- 33 %
- Land and Building	5 %
- Furniture, Fixtures & office equipments	15-20 %
- Vehicles	20 %
- Heavy equipments	15 %

Upon the disposal of an item of property, plant and equipment, the difference between the net disposal proceeds and the net carrying amount is charged or credited to the income statement.

**d- Construction contract**

Where the outcome of a construction contract can be reliably estimated, contract revenue and contract costs are recognized as revenue and expenses respectively by using the stage of completion method. The stage of completion is measured by reference to the proportion of contract costs incurred for work performed to date to the estimated total contract costs.

Where the outcome of a construction contract cannot be reliably estimated, contract revenue is recognized to the extent of contract costs incurred that if is probable will be recoverable. Contract costs are recognized as expenses in the year in which they are incurred.

When it is probable that total contract costs will exceed total contract revenue, the expected loss is recognized as an expense immediately.

When the total of costs incurred on construction contracts plus, recognized profits (less recognized losses), exceed progress billings, the balance is classified as amount due from customers on contracts. When progress billings exceed costs incurred plus, recognized profits (less recognized losses) the balance is classified as amount due to customers in contracts.

**e- Provision for liabilities**

Provisions for liabilities are recognized when the company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are reviewed at each financial position date and adjusted to reflect the current best estimate.

**f- Related parties**

Companies in which the Partners have interest are reported as related parties. Pricing policies and terms of transaction between related parties are as approved by the company's management.

**g- Cash and cash equivalents**

For the purposes of cash flow statements, cash and cash equivalents include cash out and cash equivalent

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended December 31

---

**h- Employees' end of service benefits**

For the expatriate employees, the Company provides for employees' end of service benefits determined in accordance with the requirements of Qatar Labour laws pertaining to retirement and pensions, wherever required. These unfunded charges are made by the Company on the basis of employees' salaries and the number of years of service at the statement of financial position date. Applicable benefits are paid to employees on termination of employment with the company.

**i- Foreign currency translation**

Transactions in foreign currencies are recorded in Qatari Riyals using the exchange rate ruling at the dated of each transaction. At each balance sheet foreign currency monetary items are translated into Qatari Riyals at exchange rates ruling at the date.

Non-monetary items initially denominated in foreign currencies, which are carried at historical cost, are translated using the historical rate as of the date of acquisition.

**j- Financial instruments**

Financial instruments are recognized in the financial position when the company has become a party to the contractual provisions of the Instrument.

Financial instruments are classified as liabilities or equity in accordance with the substance of the contractual agreement. Interest, gains and losses relating to a financial instrument classified as a liability, are reported as expense or income.

**k- Receivables**

Receivables are carried at anticipated realizable values. Bad debts are written off when identified. An estimate is made for doubtful debts based on a review of all outstanding amounts at the financial position date.

**l- Payables**

Payables are stated as cost which is the fair value of the consideration to be paid in the future for Materials and services received.

**m- Income tax**

Tax is the expected amount of income tax payable in respect of the taxable profit for the year and is measured using the tax rates that have been enacted at the financial position date.

**(4) Property, plant and equipment :**

	<b><u>Machinery and equipment</u></b>	<b><u>Land</u></b>	<b><u>Furniture &amp; Fixtures</u></b>	<b><u>Motor vehicles</u></b>	<b><u>Building</u></b>	<b><u>Total</u></b>
<b><u>COST:</u></b>						
Balance as at Jan 1, 2015	70,529,447	1,987,923	4,321,377	27,673,364	31,723,001	136,235,112
Additions	13,288,379	450,000	81,354	1,089,780	841,004	15,750,517
Disposal			(3,060,917)	(3,060,917)		(3,060,917)
Balance as at Dec 31, 2015	<b><u>83,817,826</u></b>	<b><u>2,437,923</u></b>	<b><u>4,402,731</u></b>	<b><u>25,702,227</u></b>	<b><u>32,564,005</u></b>	<b><u>148,924,712</u></b>
Balance as at Jan 1, 2016	83,817,826	2,437,923	4,402,731	25,702,227	32,564,005	148,924,712
Additions	2,001,432	1,400,985	69,875	858,000	1,585,285	5,915,577
Disposal	(12,262,702)	-	(1,842,079)	(4,007,615)	(520,047)	(18,632,443)
Revaluation surplus	-	45,170,378	-	-	-	45,170,378
Balance as at Dec 31, 2016	<b><u>73,556,556</u></b>	<b><u>49,009,286</u></b>	<b><u>2,630,527</u></b>	<b><u>22,552,612</u></b>	<b><u>33,629,243</u></b>	<b><u>181,378,224</u></b>
Balance as at Jan 1, 2015	52,836,513	-	3,717,115	22,004,551	5,242,547	83,800,726
Additions	4,076,826	-	100,860	3,015,397	1,573,486	8,766,569
Disposal	-	-	-	(2,508,619)	-	(2,508,619)
Balance as at Dec 31, 2015	<b><u>56,913,339</u></b>	<b><u>-</u></b>	<b><u>3,817,975</u></b>	<b><u>22,511,329</u></b>	<b><u>6,816,033</u></b>	<b><u>90,058,676</u></b>
Balance as at Jan 1, 2016	56,913,339	-	3,817,975	22,511,329	6,816,033	90,058,676
Additions	5,032,256	-	105,040	2,998,005	1,645,136	9,780,437
Disposal	(12,628,936)	-	(1,623,289)	(3,860,171)	(520,047)	(18,632,443)
Balance as at Dec 31, 2016	<b><u>49,316,659</u></b>	<b><u>-</u></b>	<b><u>2,299,726</u></b>	<b><u>21,649,163</u></b>	<b><u>7,941,122</u></b>	<b><u>81,206,670</u></b>
Net book value at Dec 31, 2016	<b><u>24,239,897</u></b>	<b><u>49,009,286</u></b>	<b><u>330,801</u></b>	<b><u>903,449</u></b>	<b><u>25,688,121</u></b>	<b><u>100,171,554</u></b>
Net book value at Dec 31, 2015	<b><u>26,904,487</u></b>	<b><u>2,437,923</u></b>	<b><u>584,756</u></b>	<b><u>3,190,898</u></b>	<b><u>25,747,972</u></b>	<b><u>58,866,036</u></b>

Depreciation is allocated in the Income Statement as follows:

Cost of revenue	<b><u>2016</u></b>	<b><u>2015</u></b>
General and administrative expenses	5,021,772	4,095,973
Total	<b><u>4,723,143</u></b>	<b><u>4,670,596</u></b>
	<b><u>9,780,437</u></b>	<b><u>8,766,569</u></b>

**AL HUDA ENGINEERING WORKS W.L.L.**  
**DOHA - QATAR**  
*(all amounts in Qatar Riyals unless otherwise stated)*

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December**

	<u>2016</u>	<u>2015</u>
<b>(5) Amount due from / to customers:</b>		
Contract cost incurred plus recognized profit; (loss)	1,153,041,200	874,426,968
Less : Progress billing	<u>(978,869,007)</u>	<u>692,222,960</u>
Amount due from customers	<u><u>174,172,193</u></u>	<u><u>182,204,008</u></u>
<b>Net amount due from / to customers:</b>		
Amount due from customer	183,627,785	198,153,862
Amount due to customer	<u>(9,455,592)</u>	<u>(15,949,854)</u>
Total	<u><u>174,172,193</u></u>	<u><u>182,204,008</u></u>
<b>(6) Receivables and other debit balances:</b>		
Accounts receivable	165,857,475	126,512,712
Supplier advance	16,409,880	33,641,322
Employees' advances	84,963	307,871
Prepaid expenses	510,221	321,516
Refundable deposit	624,194	540,296
Other debit balances	-	290,413
	<u><u>183,486,733</u></u>	<u><u>161,614,131</u></u>
<b>(7) Due from related parties :</b>		
Code Mechanical Electrical Services	135,247	135,247
AL- Zahoo Trading & Construction Co.	67,967	67,967
Nesco Aluminum	9,077,636	8,718,683
AL-Huda Infrastructure Co.-SUDAN	1,002,332	1,002,332
Others	407,537	386,535
	<u><u>10,690,719</u></u>	<u><u>10,310,764</u></u>
<b>(9) Cash and bank equivalent :</b>		
Cash on hand	314,472	107,271
Banks	<u>9,318,601</u>	<u>8,425,774</u>
	<u><u>9,633,073</u></u>	<u><u>8,533,044</u></u>
Over draft	<u>(4,207,326)</u>	<u>(2,401,499)</u>
Net Cash & banks	<u><u>5,425,747</u></u>	<u><u>6,131,545</u></u>



**AL HUDA ENGINEERING WORKS W.L.L.**  
**DOHA - QATAR**  
(all amounts in Qatar Riyals unless otherwise stated)

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December**

	<u>No of shares</u>	<u>Amount</u>
<b>(10) Capital :</b>		
Capital as Company's Commercial Registration ( 8000 Shares of QR 1,000 each)	8,000	8,000,000
Additional capital contributed	5,000	5,000,000
	<u>13,000</u>	<u>13,000,000</u>

Until November 2013 the shares are distributed among the partners as follows :

<b>Name</b>	<b>Nationality</b>	<b>No. of shares</b>	<b>Total</b>
Khaled Ahmed Yossef Fakhro	Qatari	8,840	8,840,000
Mamdouh Ahmed Radwan	Egyptian	4,160	4,160,000
		<u>13,000</u>	<u>13,000,000</u>

From December 2013 the shares are distributed among the partners as follows :

<b>Name</b>	<b>Nationality</b>	<b>No. of shares</b>	<b>Total</b>
Khaled Ahmed Yossef Fakhro	Qatari	6,630	6,630,000
Heirs of / Mamdouh Ahmed Radwan	Egyptian	4,160	4,160,000
Mohamed Nabil	Canadian	2,210	2,210,000
		<u>13,000</u>	<u>13,000,000</u>

**(11) Statutory reserve:**

Statutory reserve is calculated at 10% of net profit for the year until this reserve equal 50% of the capital in accordance with the Companies Articles of Association and the Commercial Companies Law. This reserve is not available for distribution except in circumstances specified by the Law.

<b>(12) End of service benefit:</b>	<u>2016</u>	<u>2015</u>
Opening Jan 1,	4,441,591	3,304,080
Amount provided during the year	1,352,962	1,883,800
Service benefits paid	(929,140)	(746,290)
As at 31 Dec	<u>4,865,413</u>	<u>4,441,591</u>

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December

<b>(13) Borrowings</b>	<u>2016</u>	<u>2015</u>
Ahli Bank *	63,989,631	56,077,622
International Islamic **	794,299,074	638,660,282
Mudarabah	39,117,654	-
	<u>897,386,359</u>	<u>694,737,903</u>

\* The company signed a loans agreement with local banks. These loans were obtained to finance the capital expenditure & the working capital of the company's projects were the interest rate is 5.25 %

\*\* The management has entered in to the Mudarba loan with QIIB in 2011 for the amount of QR 744 MN in order to execute the QP project. The main terms and conditions are stated in the agreement that, all the collection from the client should be deposited to the specific Escrow account named "Mudarbha Income Account" maintained in QIIB and the payments for the suppliers and subcontractors shall be routed through the related sub account calling Mudarbah Expenses account. The funds shall not be used for any other purpose other than the purpose stated in the agreement.

**Escrow fund in bank :**

Restricted fund	<u>616,087,182</u>	<u>490,720,437</u>
	<u>616,087,182</u>	<u>490,720,437</u>

According to the Mudarba's agreement with QIIB - disclosure # 15, Restricted cash represent cash and deposits in escrow accounts as regulated and required under the Company's construction contracts with 1- QP / ASTAD ( Supreme education council ), 2- Ashghal ( 3 Schools projects ), ( Maintenance of 40 Schools ) The funds shall not be used for any other purpose other than the purpose stated in the agreement.

The loans have been shown in the statement of financial position as follows :

Non current portion	5,537,793	10,360,514
Current portion	891,848,566	684,377,389
<b>Total borrowings</b>	<u>897,386,359</u>	<u>694,737,903</u>

**(14) Accounts payable :**

	<u>2016</u>	<u>2015</u>
Suppliers & sub contractors	39,977,434	62,441,978
	<u>39,977,434</u>	<u>62,441,978</u>

**AL HUDA ENGINEERING WORKS W.L.L.**  
**DOHA - QATAR**  
*(all amounts in Qatar Riyals unless otherwise stated)*

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December**

	<u>2016</u>	<u>2015</u>
<b>(15) Accruals and other credit balance:</b>		
Accrued expenses	1,946,656	2,538,286
Advance from clients	61,425,264	80,264,275
Other credit balance	2,529,651	2,835,347
	<u>65,901,571</u>	<u>85,637,909</u>
<b>(16) General and administrative expenses :</b>	<u>2016</u>	<u>2015</u>
Salaries and benefits	7,602,336	8,576,019
Rent	4,258,304	4,037,152
Fuel	51,295	87,804
Telephone	319,900	311,736
Stationery	70,348	178,582
Electricity and water	838,948	610,613
Governmental fees	61,965	26,788
Ticket fares	1,187,718	1,199,033
Immigration visa fees	1,898,486	1,633,144
Accommodation	407,822	836,111
Business promotion expenses	13,000	17,500
Insurance	252,198	266,803
Tender fees	168,370	188,790
Workshop expenses	974,415	592,165
Guarantee expenses	287,197	708,256
Charity & Donation	3,000	199,050
Legal expenses	-	339,703
Audit fees	70,000	35,000
Quality fees ISO 9001	75,000	18,000
Bad debts	1,306,224	-
Repairing charges	479,038	97,316
Depreciation	4,757,565	4,670,596
Miscellaneous expense	172,806	388,236
	<u>25,255,935</u>	<u>25,018,396</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December**

<b>(17)Contingent liability :</b>	<b>2016</b>	<b>2015</b>
Letters of credit	96,364,110	41,776,119
Tender bond	43,550,000	67,779,000
Performance bond	176,844,038	190,183,390
Advance payment guarantee	97,873,663	115,755,248
Payment guarantee	3,055,691	6,783,000
	<b>417,687,501</b>	<b>422,276,757</b>

**(18) Significant accounting judgments and estimates :**  
**Impairment of accounts receivable**

An estimate of the collectible amount of trade accounts receivable is made when collection of the full amount is no longer probable. For individually significant amounts this estimation is performed on an individual basis. Amounts which are not individually significant, but which are past due, are assessed collectively and a provision applied according to the length of time past due, based on historical recovery rates.

At the financial position date, gross trade accounts receivable were QR 357,658,926 (31/12/2015 : QR 343,818,139). In the opinion of management there is no need to take provision for doubtful debts.

**Stage of completion for contracts in progress :**

At each balance sheet date the company prepares an adequate study for the remaining costs for each outstanding contract in order to maintain the adjusted budget cost to get a fair stage of completion for each contract .

**(19) Financial risk management :**

**Objectives and policies :**

The company's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the company's businesses whilst managing its foreign exchange, liquidity and credit risks. The company operates within clearly defined guidelines that are approved by the board of directors.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December**

---

**Credit risk :**

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the company. The company has adopted a policy is only dealing with creditworthy counterparties. The company's exposure of its counterparties is continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved management.

**Liquidity risk :**

The Company manages liquidity risk by maintaining adequate reserves, by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities. The company's terms of services require amounts to be paid with in a 30 - 90 days credit period. Trade payable are normally settled within 30 - 90 days of the date of purchase.

**Currency risk :**

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates. The foreign exchange currency exposure is minimal since the company deals mainly in Qatar Riyal and US Dollar.

**Market risk :**

The company is subject to market risk in relation to the global financial crisis in addition to recession and fluctuation in material prices .

The company manages market risk by reviewing and monitoring its services price list, in order to maintain its profitability.

**Capital risks :**

The company manages its capital to ensure that it will be able to continue a going concern while maximizing the return to owners through the optimization of the debt and equity balance. The company overall strategy remains unchanged from 31/12/2014.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December**

---

**(20) Gearing ratio**

The company's management reviews the capital structure on a regular basis. As part of this review, the management considers the cost of capital and risks associated with each class of capital.

The gearing ratio at the year end as follows :

	<u>2016</u>	<u>2015</u>
Debt	897,386,359	694,737,903
Cash and cash equivalents	9,633,073	8,533,044
Net debt	<u>887,753,286</u>	<u>686,204,859</u>
Equity	<u>81,903,351</u>	<u>62,587,541</u>
<b>Net debt to equity ratio</b>	<b><u>1084%</u></b>	<b><u>1096%</u></b>

The capital structure of the Company consists of debt, which includes the term Islamic finance, cash and cash equivalents and equity, capital, partners' current account and retained earnings.

**(21) Fair value of financial assets and liabilities :**

Fair Value is the amount for which an asset could be exchanged or liability settled between knowledgeable and willing parties on an arms length basis. Since the accompanying financial statements have been prepared under the historical cost convention, the carrying value of the Company's financial instruments as recorded could therefore be different from the fair value. However, in the opinion of the management, fair values of the financial assets and liabilities are not considered significantly different from their book values as most of these items are either short-term in nature, or reprised frequently, except the fair value of financial instruments traded in active markets (available for sale investments) is based on quoted market prices at the statement of financial position date. The quoted market price used for financial assets held by the company is the current bid price.

**(22) Corresponding Figures :**

Corresponding Figures have been rearranged, whenever necessary, for the purpose of fair comparison.

**(23) General :**

Figures have been rounded of the near integer.



# AL HUDA ENGINEERING WORKS

(9)






**Insurers**

**“Committed to Quality”**



## Insurance Details

Ref.	AHEW/QMS/TEN/F13
Rev.	2
Date	19 Sep. 2012

SL.No.	COMPANY	ADDRESS	CONTACT PERSON	CONTACT DETAILS				
				TEL.		FAX.		E-Mail
1	<b>Qatar General Insurance &amp; Reinsurance Co.</b> 	P.O. Box 4500, Doha Qatar	Mr. Uitorert Foancis Patro	+(974)	4428-2222	+(974)	4443-7302	<a href="mailto:qgirc-tec@gatar.net.qa">qgirc-tec@gatar.net.qa</a>
2	<b>Qatar Insurance Co.</b> 	P.O. Box 666, Doha Qatar	Mr. Anil Kumar	+(974)	4496-2222	+(974)	4483-1569	<a href="mailto:gatarins@gic.com.qa">gatarins@gic.com.qa</a>
3	<b>Al Khaleej Takaful Group</b> 	P.O. Box. 4555 Doha - Qatar	Mr. Harif	+(974)	4404111	+(974)	44430530	<a href="mailto:ktg@alkhaleej.com">ktg@alkhaleej.com</a>
4	<b>Doha Takaful</b> 	P.O. Box. 7171 Doha - Qatar	Mr. Steve Mendez	+(974)	44292869	+(974)	44660093	<a href="mailto:info@takaful.qa">info@takaful.qa</a>
5	<b>Qatar Islamic Insurance Co.</b> 	P.O.Box.22676 Doha - Qatar	Mr. Mohd. Galal	+(974)	44658888	+(974)	44550111	<a href="mailto:qiic@gatar.net.qa">qiic@gatar.net.qa</a>





# **AL HUDA ENGINEERING WORKS**

(10)

**Resources  
Plant & Equipment**

**“Committed to Quality”**



## CONTRACTOR'S EQUIPMENTS & FACILITIES

S/N	VEHICLE TYPE	CODE NUMBER	PLATE NUMBER	CHASIS NUMBER	ENGINE NUMBER	MODEL	MODEL TYPE	OWNER ID NUMBER
<b>1</b>	<b>EXCAVATORS</b>							
1	Excavator	E-2185	62429	HHKHZ808PF0000239		2016	HYUNDAI	10-0982-00
2	Excavator	E-2183	22416	HHKHZ808TF0000224		2015	HYUNDAI	10-0982-00
3	Excavator	E-2184	31741	HHKHZ808CF0000231		2015	HYUNDAI	10-0982-00
4	Excavator	E-2182	58087	HHKHZ808TE0000223		2015	HYUNDAI	10-0982-00
5	Excavator	E-2178	57370	HHKHAZ04TE0000405	R380LC-9SH	2014	HYUNDAI	10-0982-00
6	Excavator	E-2181	57374	HHKHZ903KE0000056		2014	HYUNDAI	10-0982-00
7	Excavator	E-2180	57373	HHKHZ808AE0000215		2014	HYUNDAI	10-0982-00
8	Excavator	E-2179	57372	HHKHAZ04TD0000242		2014	HYUNDAI	10-0982-00
9	Excavator	E-2177	57351	HHKHAZ04PD0000243		2014	HYUNDAI	10-0982-00
10	Excavator	E-2117	25390	CGG0228142		2002	CASE 788	10-0982-00
11	Excavator	E-2136	38290	PC340K32063		2000	KOMATSU	10-0982-00
12	Excavator	E-2109	38195	ZEF137WTA00000152		2000	HITACHE	10-0982-00
13	Excavator	E-2116	38135	K30314		1999	KOMATSU PC340LC	10-0982-00
14	Excavator	E-2114	38189	K30329		1999	KOMATSU PC340LC	10-0982-00
15	Excavator	E-2112	38191	10066		1999	KOMATSU PC340LC	10-0982-00
16	Excavator	E-2113	38190	CGG0214559		1999	CASE 1488	10-0982-00
17	Excavator	E-2115	38136	K30003		1999	KOMATSU PC340LC	10-0982-00
18	Excavator	E-2108	40028	CGG0211719		1998	CASE 788	10-0982-00
19	Excavator	E-2120	17713	CGG0117277		1998	CASE	10-0982-00
20	Excavator	E-2110	38194	CGG0022613		1998	CASE 1288	10-0982-00
21	Excavator	E-2104	40230	CGG0213653		1998	CASE 588	10-0982-00
22	Excavator	E-2118	25389	CGG0211600		1998	CASE 788	10-0982-00
23	Excavator	E-2111	38193	CGG0211067		1997	CASE	10-0982-00
24	Excavator	E-2162	50554	1JS00390		1997	CAT330B	10-0982-00
25	Excavator	E-2103	40352	CGG002588		1997	CASE	10-0982-00
26	Excavator	E-2140	50324 (11273)	097533-PC200J21079		1996		10-0982-00
27	Excavator	E-2101	40724	21954-5		1996	KOMATSU PC400LC-5	10-0982-00
28	Excavator	E-2102	40723	3ML00894		1996	CATERPILLAR	10-0982-00
29	Excavator	E-2133	11291	5YM00557		1994	CATERPILLAR 330L	10-0982-00



## CONTRACTOR'S EQUIPMENTS & FACILITIES

S/N	VEHICLE TYPE	CODE NUMBER	PLATE NUMBER	CHASIS NUMBER	ENGINE NUMBER	MODEL	MODEL TYPE	OWNER ID NUMBER
30	Excavator	E-2131	50758 (11519)	8LK00124		1993	CATERPILLAR	10-0982-00
31	Excavator	E-2123	17532	CGG22551		1997	CASE	10-0982-00
32	Excavator	E-2126	17365	CGG0225021		1998	CASE	10-0982-00
33	Excavator	E-2124	17525	CGG0117244		1998	CASE	10-0982-00
34	Excavator	E-2125	17485	PC340-K30018		1999	KOMATSU	10-0982-00
35	Excavator	E-2121	17712	PC340-K30392		1999	PC340 KOMAT	10-0982-00
36	Excavator	E-2122	17691	ZEF395BTA00000125		1999	HITACHI FH130W.3	10-0982-00
37	Excavator	E-2127	12920	CGG0117198		1996	CASE	10-0982-00
38	Excavator	E-2128	12625	6SK01013		1994	CATERPILLAR	10-0982-00
39	Excavator	E-2129	12624	K10694		1988	KOMATSU PC210.3	10-0982-00
40	Excavator	E-2130	12604	2HJ00277		1991	CATERPILLAR E350B	10-0982-00
41	Excavator	E-2132	11518	5AF01195		1992	CATERPILLAR 235C	10-0982-00
42	Excavator	E-2134	9543	80251		1983		10-0982-00
43	Excavator	E-2135	38164					10-0982-00
<b>III</b>	<b>WHEEL LOADER</b>							
1	Wheel Loader					2015	XCMG	10-0982-00
2	Wheel Loader					2015	HYUNDAI	10-0982-00
3	Wheel Loader	S-2418	58084	HHKHLK05KE0000343		2015	HYUNDAI	10-0982-00
4	Wheel Loader		21216		ZL50GN	2015	XCMG	10-0982-00
5	Wheel Loader		58084		HL770-9S	2015	HYUNDAI	10-0982-00
6	Wheel Loader		17164		HL770-9S	2014	HYUNDAI	10-0982-00
7	Wheel Loader	S-2417	57371	HHKJLK05TE0000355		2014	HYUNDAI	10-0982-00
8	Wheel Loader	S-2401	48776	10810152		2008	CHINA ZL30E II	10-0982-00
9	Wheel Loader	S-2405	15037	F31-1826	6D24358463	2005	FORQUA	10-0982-00
10	Wheel Loader	S-2406	15036	F31-1829		2005	FORQUA	10-0982-00
11	Wheel Loader	S-2403	38002	JEE0124650		2000	CASE 821C	10-0982-00
12	Wheel Loader	S-2409	11460	20874		1995	KOMATSU WA450	10-0982-00
13	Wheel Loader	S-2402	38111	3XJY00345		1994	CATERPILLAR 966F	10-0982-00
14	Wheel Loader	S-2404	21473	384D0078		1992	FORQUA 335	10-0982-00
15	Wheel Loader	S-2407	12610	87A3323		1969	CAT 988	10-0982-00



## CONTRACTOR'S EQUIPMENTS & FACILITIES

S/N	VEHICLE TYPE	CODE NUMBER	PLATE NUMBER	CHASIS NUMBER	ENGINE NUMBER	MODEL	MODEL TYPE	OWNER ID NUMBER
16	Wheel Loader	S-2410	10884	W00220559		1995	KOMATSU 500W	10-0982-00
<b>III</b>	<b>BACKHOE / LOADER</b>							
1	Backhoe/Loader	JC-2201	24962	CAT0422ELHBE01079	CRS44271	2007	CAT 422E	10-0982-00
2	Backhoe/Loader	JC-2202	24961	CAT0422ECHBE01238	CRS45142	2007	CAT 422E	10-0982-00
3	Backhoe/Loader	JC-2205	15972	CAT0424DJRXA01851	CRS24674	2005	CAT 424D	10-0982-00
4	Backhoe/Loader	JC-2203	23270	JJG0172843		1998	CASE 580 SUBENK	10-0982-00
5	Backhoe/Loader	JC-2204	23269	JJG0179835		1999	CASE 580 SUBENK	10-0982-00
<b>IV</b>	<b>SKID LOADERS</b>							
1	Mini Loader	M-2312	57466	HHKHS801PE0001350		2014	HYUNDAI	10-0982-00
2	Mini Loader	M-2301	51096 (26368)	CAT0226BAJH09762	GGA30022	2007		10-0982-00
3	Mini Loader	M-2302	26367	CAT026BPMJH09771	GGA29905	2007		10-0982-00
4	Mini Loader	M-2306	24947	CAT0216BCRLL05229	GGA24497	2007		10-0982-00
5	Mini Loader	M-2303	26366	CAT0226BPMJH09766	GGA30142	2007		10-0982-00
6	Mini Loader	M-2305	24948	CAT0216BPCRLL05215	GGA24493	2007		10-0982-00
7	Mini Loader	M-2304	24949	CAT0216BKRLL05213	GGA24123	2007		10-0982-00
8	Mini Loader	M-2309	14789	CAT216BLRLL01783	GGA05370	2005		10-0982-00
9	Mini Loader	M-2308	14790	CAT0216BHRLL01784	GGA05176	2005		10-0982-00
10	Mini Loader	M-2307	14868	CAT0226BHMJH02314	GGA01661	2005		10-0982-00
11	Mini Loader	M-2310	12067	LE009783	0XJ0087	2000		10-0982-00
12	Mini Loader	M-2311	9706	512722490		1996		10-0982-00
<b>V</b>	<b>FORKLIFT</b>							
1	Forklift	FL-3101	30914	YCS000000TBH00973	3044910	2008		10-0982-00
2	Forklift	FL-3103	24960	YC5000000TBH00392	30403372	2007	CATERPILLAR	10-0982-00
3	Forklift	FL-3104	52636	5FD1817010		1999		10-0982-00
4	Forklift	FL-3102	26712	3RN04260		2001	CATTERPILLAR TH83	10-0982-00



## CONTRACTOR'S EQUIPMENTS & FACILITIES

S/N	VEHICLE TYPE	CODE NUMBER	PLATE NUMBER	CHASIS NUMBER	ENGINE NUMBER	MODEL	MODEL TYPE	OWNER ID NUMBER
<b>VII</b>	<b>STEER LOADER</b>							
1	Steer Loader	S-4001		HHKHS801PE0001350	HSL650-7	2014	HYUNDAI	10-0982-00
<b>VII</b>	<b>DOZERS</b>							
1	Bulldozer	Z-3002	38138	77V17526		1981	CAT D8K	10-0982-00
2	Bulldozer	Z-3003	11552	90V07464		1977	CAT D8K	10-0982-00
3	Bulldozer	Z-3004	-	53Y01586		1977	CAT D8K	10-0982-00
4	Bulldozer	Z-3005	-	66V4683		1977	CAT D8K	10-0982-00
5	Bulldozer	Z-3001	38605	1435		1974	D 355	10-0982-00
<b>VIII</b>	<b>GRADERS</b>							
1	Grader	G-2701	19218	P22030108		2006	GRADER CHINA	10-0982-00
2	Grader	G-2703	10347	21095	112141125	1993	KOMATSU GD	10-0982-00
3	Grader	G-2704	10294	61M09495		1981	CATERPILLAR 12G	10-0982-00
4	Grader	G-2702	12987	93U874		1975	CAT 16 G	10-0982-00
<b>IX</b>	<b>ASPHALT PAVER/FINISHER</b>							
1	Asphalt Paver/Finisher	AS-2602	26159	CATAP755HB3T00127	C7C06073	2007	CATERPILLAR AP755	10-0982-00
2	Asphalt Paver/Finisher	AS-2601	38175	3331828		2001	DEMAC DF130CE	10-0982-00
3	Asphalt Paver/Finisher	AS-2604	10302	308		1994	SUMITOMO (HAGOC)	10-0982-00
4	Asphalt Paver/Finisher	AS-2603	10346	HA4150027		1993	SUMITOMO (HALLOW5)	10-0982-00
<b>X</b>	<b>ROLLERS</b>							
1	Roller Compactor	R-2517	57375	36003110115184		2014	HYUNDAI	10-0982-00
2	Roller Compactor	R-4001			HRT30T-9	2014	HYUNDAI	10-0982-00
3	Roller Compactor	R-2501	41539	101460425758	5H3671	2005	BOMAG BABY STEEL	10-0982-00
4	Roller Compactor	R-2507	27530	CATCB534JC2B00177		2005	CATERPILLAR CB-534D	10-0982-00
5	Roller Compactor	R-2504	38447	6768409		2002	DYNAPAC CS12	10-0982-00
6	Roller Compactor	R-2502	38449	6585SED		2001	INGER SOLLRAND	10-0982-00
7	Roller Compactor	R-2505	38444	167157		2001	STEEL ROLLER	10-0982-00
8	Roller Compactor	R-2516	10345	0137		1993	DYNAPAC R20A	10-0982-00
9	Roller Compactor	R-2506	38443	WP15WE1264		1993	DYNAPAC WP15WE	10-0982-00
10	Roller Compactor	R-2503	38448	WP9020632		1992	DYNAPAC WP902	10-0982-00



## CONTRACTOR'S EQUIPMENTS & FACILITIES

S/N	VEHICLE TYPE	CODE NUMBER	PLATE NUMBER	CHASIS NUMBER	ENGINE NUMBER	MODEL	MODEL TYPE	OWNER ID NUMBER
11	Roller Compactor	R-2510	12631	572092		1990	DYNAPAC CC421 II	10-0982-00
12	Roller Compactor	R-2511	12605	610016		1989	DYNAPAC CC501	10-0982-00
13	Roller Compactor	R-2508	26748	T515030078		1982	SAKAI TS150	10-0982-00
14	Roller Compactor	R-2509	26747	T5915732		1974	SAKAI TS5309	10-0982-00
15	Roller Compactor	R-2513	12450	840038200		1995	CATERPILLE SPIASE	10-0982-00
16	Roller Compactor	R-2514	12449	9102B01Y		1990	HOSTAR BABY TYRE	10-0982-00
17	Roller Compactor	R-2515	12387	51Z02868		1986	INGER SOLLRAND	10-0982-00
18	Roller Compactor	R-2512	12603	JKC8207707		1997	FIPRO MAX	10-0982-00
<b>XI</b>	<b>ROAD CLEANER</b>							
1	Road Cleaner	ROAD CLEANER						10-0982-00
<b>XII</b>	<b>MOBILE CRANE</b>							
1	Mobile Crane		21216		QY70K	2015	XCMG - 70 TON	10-0982-00
2	Mobile Crane		12115		QY50K	2015	XCMG - 50 TON	10-0982-00
3	Mobile Crane	MC-2805	26462	L5E5H4D307A001458		2007	IDABLOW	10-0982-00
4	Mobile Crane	MC-2804	23626	EF1Y1041		1988	GROVE TMS3005	10-0982-00
5	Mobile Crane	MC-2802	10885	J22919	8108607	1993	P&H T450-2	10-0982-00
6	Mobile Crane	MC-2801	9830	KG51T-03050		1987	NISSAN	10-0982-00
7	Mobile Crane	MC-2803	13619	TR252-0663		1987	TADANO (CREAM)	10-0982-00
8	Mobile Crane	MC-2806	9543	80251	206989	1983	TADANO	10-0982-00
<b>XIII</b>	<b>HEAVY TRUCKS</b>							
1	Dump Truck	D-4001				2014	IVECO	10-0982-00
2	Dump Truck	D-4002				2014	IVECO	10-0982-00
3	Dump Truck	D-4003				2014	IVECO	10-0982-00
4	Dump Truck	D-4004				2014	IVECO	10-0982-00
5	Dump Truck	D-4005				2014	IVECO	10-0982-00
6	Dump Truck	D-4006				2014	IVECO	10-0982-00
7	Truck	D-1702	122719	WDB6590031K393571	44199810962840	1999	MERCEDES LB	10-0982-00
8	Truck	D-1701	123549	WDB6590031K297736	44199810938674	1998	MERCEDES LB	10-0982-00
9	Truck	D-1703	98159	WDB6534291K028666		1993	MERCEDES LB	10-0982-00
10	Trailer-Head	H-1903	192540	WMAHW1ZZX8P007357	50519640831973	2008	MAN	10-0982-00



## CONTRACTOR'S EQUIPMENTS & FACILITIES

S/N	VEHICLE TYPE	CODE NUMBER	PLATE NUMBER	CHASIS NUMBER	ENGINE NUMBER	MODEL	MODEL TYPE	OWNER ID NUMBER
11	Trailer-Head	H-1908	136345	WDB9340321L031574		2005	MERCEDES	10-0982-00
12	Trailer-Head	H-1907	157309	WDB9340321K879905		2005	MERCEDES	10-0982-00
13	Trailer-Head	H-1905	157840	WDB9340321K909796		2005	MERCEDES	10-0982-00
14	Trailer-Head	H-1906	157336	WDB9340331K936216		2005	MERCEDES	10-0982-00
15	Trailer-Head	H-1902	223616	WMAH05ZZZ3M369146		2003	MAN	10-0982-00
16	Trailer-Head	H-1901	223617	WMAH05ZZZ3M369171		2003	MAN	10-0982-00
17	Trailer-Head	H-1928	58481	WDB9540331K719749		2001	MERCEDES	10-0982-00
18	Trailer-Head	H-1909	136017	WDB9540321K588520		2001	MERCEDES	10-0982-00
19	Trailer-Head	H-1904	158178	WDB9540321K470551		2000	MERCEDES	10-0982-00
20	Trailer-Head	H-1916	124148	WDB6590031K393622	44199810962605	1999	MERCEDES	10-0982-00
21	Trailer-Head	H-1913	124570	WDB6561325K365757	44099010957913	1999	MERCEDES	10-0982-00
22	Trailer-Head	H-1915	124213	WDB6590031K397857		1999	MERCEDES	10-0982-00
23	Trailer-Head	H-1920	122723	WDB651011K282840		1998	MERCEDES	10-0982-00
24	Trailer-Head	H-1923	121931	WDB9540021K290456		1998	MERCEDES	10-0982-00
25	Trailer-Head	H-1912	125343	WDB9540321K332445		1998	MERCEDES	10-0982-00
26	Trailer-Head	H-1917	123761	WDB6590031K284784	44199810931991	1998	MERCEDES	10-0982-00
27	Trailer-Head	H-1922	122187	WDB9540021K334512		1998	MERCEDES	10-0982-00
28	Trailer-Head	H-1918	123717	WDB6590031K281965	44199810930622	1998	MERCEDES	10-0982-00
29	Trailer-Head	H-1924	106149	WDB6481351300790		1998	MERCEDES	10-0982-00
30	Trailer-Head	H-1910	130319	WDB6591471K306180		1998	MERCEDES	10-0982-00
31	Trailer-Head	H-1921	122431	WDB6591011K283295		1998	MERCEDES	10-0982-00
32	Trailer-Head	H-1911	129786	WDB6590031K297722	44199810938675	1998	MERCEDES	10-0982-00
33	Trailer-Head	H-1914	124489	WDB6591471K305304	4409901094588	1998	MERCEDES	10-0982-00
34	Trailer-Head	H-1926	98446	WDB65813715462526		1996	MERCEDES	10-0982-00
35	Trailer-Head	H-1927	88435	WDB65919615716896		1995	MERCEDES	10-0982-00
36	Trailer-Head	H-1929	49975	SH634SA-10068	75051965	1991	HINO	10-0982-00
37	Trailer-Head	H-1930	98567			1990	MERCEDES	10-0982-00
38	Trailer-Head	H-1925	101723	WDB62413615155276		1985	MERCEDES	10-0982-00
39	Trailer-Head	H-1931	106071					10-0982-00
40	Trailer-Tail	T-2009	31140	H201331		2012	BOX KSA	10-0982-00



## CONTRACTOR'S EQUIPMENTS & FACILITIES

S/N	VEHICLE TYPE	CODE NUMBER	PLATE NUMBER	CHASIS NUMBER	ENGINE NUMBER	MODEL	MODEL TYPE	OWNER ID NUMBER
41	Trailer-Tail	T-2010	29843	QATAR-TD-15450		2012	BOX KWAIT	10-0982-00
42	Trailer-Tail	T-2008	31141	H201332		2011	BOX KSA	10-0982-00
43	Trailer-Tail	T-2003	31429	KM2999		2011	BOX KSA	10-0982-00
44	Trailer-Tail	T-2002	31430	KM1998		2011	BOX KSA	10-0982-00
45	Trailer-Tail	T-2006	31144	2979		2011	BOX KSA	10-0982-00
46	Trailer-Tail	T-2005	31145	2990		2011	BOX KSA	10-0982-00
47	Trailer-Tail	T-2007	31143	2991		2011	BOX KSA	10-0982-00
48	Trailer-Tail	T-2001	31446	551456		2011	BOX KSA	10-0982-00
49	Trailer-Tail	T-2012	23063	100852		2008	BOX KSA	10-0982-00
50	Trailer-Tail	T-2016	14607	3181		2006	TANKER KSA	10-0982-00
51	Trailer-Tail	T-2013	15039	1884		2006	TANKER KSA	10-0982-00
52	Trailer-Tail	T-2017	10982	NP90Z4004LB025012		2005	LOW BED TURKEY	10-0982-00
53	Trailer-Tail	T-2029	10024	98072		2003	BOX TURKEY	10-0982-00
54	Trailer-Tail	T-2024	10230	98075		2003	BOX KWAIT	10-0982-00
55	Trailer-Tail	T-2028	10058	98069		2003	BOX TURKEY	10-0982-00
56	Trailer-Tail	T-2031	9096	0524		2002	LOW BED KSA	10-0982-00
57	Trailer-Tail	T-2014	14648	QATAR-TD-25070		2002	TANKER KSA	10-0982-00
58	Trailer-Tail	T-2023	10303	QATAR-TD-15290		2002	BOX KWAIT	10-0982-00
59	Trailer-Tail	T-2033	7361	1468		2002	BOX KSA	10-0982-00
60	Trailer-Tail	T-2018	10499	AS1036		1999	BOX GERMANY	10-0982-00
61	Trailer-Tail	T-2019	10498	QATAR-TD-16020		1998	BOX GERMANY	10-0982-00
62	Trailer-Tail	T-2011	24678	19109		1991	TANKER	10-0982-00
63	Trailer-Tail	T-2022	10321	200268		1986	BOX GERMANY	10-0982-00
64	Trailer-Tail	T-2032	8234	030294		1984	TANKER GERMANY	10-0982-00
65	Trailer-Tail	T-2030	10004	852605		1982	FLAT BED UK	10-0982-00
66	Trailer-Tail	T-2015	14630			2003	TANKER KSA	10-0982-00
67	Trailer-Tail	T-2020	10413			1999	BOX KWAIT	10-0982-00
68	Trailer-Tail	T-2025	10175			1998	BOX KWAIT	10-0982-00
69	Trailer-Tail	T-2026	10168			1998	BOX KWAIT	10-0982-00
70	Trailer-Tail	T-2027	10077			1998	BOX KWAIT	10-0982-00





## CONTRACTOR'S EQUIPMENTS & FACILITIES

S/N	VEHICLE TYPE	CODE NUMBER	PLATE NUMBER	CHASIS NUMBER	ENGINE NUMBER	MODEL	MODEL TYPE	OWNER ID NUMBER
71	Trailer-Tail	T-2037	5283			1985	BOX	10-0982-00
72	Truck Crane	D-1704C	141480	WDB9500461K369610		1999	MERCEDES	10-0982-00
73	Truck Crane	D-1705C	135968	WDB9502041K348057		1999	MERCEDES	10-0982-00
74	Truck Mixer	MX-2903	17426	VF6BD02A200000580	NIL	1999	RINO	10-0982-00
75	Truck Mixer	MX-2901	30434	WDB9521431K323393		1998	MERCEDES	10-0982-00
76	Truck Mixer	MX-2902	20386	FV415J-A41541	437458	1997	MITSUBISHI	10-0982-00
<b>XIV</b>	<b>WATER TANKER</b>							
1	Water Tanker	W-1802	151770	WDB9502031K471619		2000	MERCEDES	10-0982-00
2	Water Tanker	W-1801	156832	WDB9502031K471864		2000	MERCEDES	10-0982-00
3	Water Tanker	W-1805	155501	1GBJ6H1D0YJ501600		2000	GMC	10-0982-00
4	Water Tanker	W-1803S	130322	WDB6555331K356367		1999	MERCEDES	10-0982-00
5	Water Tanker	W-1804S	97905	619036151446419		1985	MERCEDES	10-0982-00
<b>XV</b>	<b>GENERATORS</b>							
1	Generator Set		4 NOS	C550D5E	500KVA	2015	CUMINS 500KVA	10-0982-00
2	Generator Set		1 NO	C450D5E	450KVA	2015	CUMINS 450KVA	10-0982-00
3	Generator Set		9 NOS	C400D5	400KVA	2015	CUMINS 400KVA	10-0982-00
4	Generator Set		1 NO	C275D5	275 KVA	2015	CUMINS 275KVA	10-0982-00
5	Generator Set		2 NO	C250D5	250 KVA	2015	CUMINS 250 KVA	10-0982-00
6	Generator Set		1 NO	C170D5	170 KVA	2015	CUMINS 170 KVA	10-0982-00
7	Generator Set		2 NO	C110D5	110 KVA	2015	CUMINS 110KVA	10-0982-00
8	Generator Set		1 NO	C55D5	55KVA	2015	CUMINS 55KVA	10-0982-00
9	Generator Set		2 NO	C33D5	33 KVA	2015	CUMINS 33KVA	10-0982-00
<b>XVI</b>	<b>BUSSES</b>							
1	Big Bus	B-1602	169637	MAT41206572L01540	547413	2007	TATA BUS	10-0982-00
2	Big Bus	B-1603	160984	MAT41206561L00027		2006	TATA BUS	10-0982-00
3	Big Bus	B-1612	133404	MAT38906652L00273	40H62350368	2005	TATA BUS	10-0982-00
4	Big Bus	B-1611	133405	MAT38906642L00457	30M62302712	2004	TATA BUS	10-0982-00
5	Big Bus	B-1607	137450	MAT38906642L00507	3062305087	2004	TATA BUS	10-0982-00
6	Big Bus	B-1610	133409	MAT38906642L00463	30M62303159	2004	TATA BUS	10-0982-00
7	Big Bus	B-1604	145036	MAT38906642L00287		2004	TATA BUS	10-0982-00



## CONTRACTOR'S EQUIPMENTS & FACILITIES

S/N	VEHICLE TYPE	CODE NUMBER	PLATE NUMBER	CHASIS NUMBER	ENGINE NUMBER	MODEL	MODEL TYPE	OWNER ID NUMBER
8	Big Bus	B-1608	133411	MAT38906642L00573	30M62306523	2004	TATA BUS	10-0982-00
9	Big Bus	B-1606	137601	MAT349068Y2L00038		2003	TATA BUS	10-0982-00
10	Big Bus	B-1616	123470	MAT41206532L00348		2003	TATA BUS	10-0982-00
11	Big Bus	B-1605	145026	MAT38906532L00530		2003	TATA BUS	10-0982-00
12	Big Bus	B-1619	122184	MAT41206532L00318	30A62252627	2003	TATA BUS	10-0982-00
13	Big Bus	B-1609	133410	MAT41206532L00119	242168	2003	TATA BUS	10-0982-00
14	Big Bus	B-1618	122343	MAT38906512L00020	62162791	2001	TATA BUS	10-0982-00
15	Big Bus	B-1615	124579	MAT389065Y2L00054		2000	TATA BUS	10-0982-00
16	Big Bus	B-1613	127891	MAT349068W2L00714		1999	TATA BUS	10-0982-00
17	Big Bus	B-1620	115933	1GDK6P1P0MV500918		1991	GMC	10-0982-00
18	Micro Bus	B-1402	192523	JE6MD12G49A700467	4G63FHDNQ5441	2009	MITSUBISHI	10-0982-00
19	Micro Bus	B-1401	198597	JE6MD12G89A701069	4G63FHDNS5988	2009	MITSUBISHI	10-0982-00
20	Micro Bus	B-1403	192522	JE6MD12G59A700462	4G63FHDNG5427	2009	MITSUBISHI	10-0982-00
21	Micro Bus	B-1406	120637	KNHTS732557184443	JT546110	2005	KIA	10-0982-00
22	Micro Bus	B-1405	119487	JM1SK32E350117074	FE480931	2005	MAZDA	10-0982-00
23	Micro Bus	B-1408	109348	JN6FE54S34X415506	KA24864224	2004	NISSAN	10-0982-00
24	Micro Bus	B-1407	113229	JM1SK32E240115606	FE469230	2004	MAZDA	10-0982-00
25	Micro Bus	B-1409	109204	JN6FE54SX4X415471	KA24862748	2004	NISSAN	10-0982-00
26	Micro Bus	B-1410	106042	JMYHNP13W3A771013	6G63HH4061	2003	MITSUBISHI	10-0982-00
27	Micro Bus	B-1411	104678	JE6MD12F43A770579	4G63GT4258	2003	MITSUBISHI	10-0982-00
28	Micro Bus	B-1412	99096	JE6MD12FX2A771251	4G63GB6844	2002	MITSUBISHI	10-0982-00
29	Micro Bus	B-1413	97966	KNHTS732727093945	JT370096	2002	KIA	10-0982-00
30	Micro Bus	B-1415	94497	JM1SK32E520109165	FE431022	2002	MAZDA	10-0982-00
31	Micro Bus	B-1418	87623	JN6AE44S1YX705527	Z24-960932	2000	NISSAN	10-0982-00
32	Micro Bus	B-1422	79310	JTB21UHB3W0028617	2RZ1674398	1998	TOYOTA	10-0982-00
33	Micro Bus	B-1423	78952	JN1TA4E24Z0600835	Z24921570	1998	NISSAN	10-0982-00
34	Micro Bus	B-1425	90026	KMFFD27GPIU474250	G4CSY-663200	2001	HUNDAI	10-0982-00
35	Mini Bus		280432	JL5B3E6PXFRN10003		2015	MITSUBISHI	10-0982-00
36	Mini Bus	B-1427	282408	JN6BE6DS2F9009728	453680Q	2015	NISSAN	10-0982-00
37	Mini Bus	B-1428	282409	JN6BE6DS2F9009369	541947Q	2015	NISSAN	10-0982-00



## CONTRACTOR'S EQUIPMENTS & FACILITIES

S/N	VEHICLE TYPE	CODE NUMBER	PLATE NUMBER	CHASIS NUMBER	ENGINE NUMBER	MODEL	MODEL TYPE	OWNER ID NUMBER
38	Mini Bus	B-1426	281755	JN6BE6DS5F9010145	545993Q	2015	NISSAN	10-0982-00
39	Mini Bus	B-1505	109299	JL5B3G6P64PD01476	4D33J60929	2004	ROSHA	10-0982-00
40	Mini Bus	B-1506	104596	JJ5B3G6P83PD00242	4D33J22099	2003	ROSHA	10-0982-00
41	Mini Bus	B-1507	104448	JJ5B3G6P93PD00251	4D33J22273	2003	ROSHA	10-0982-00
42	Mini Bus	B-1508	98023	JN6BW11S82Z005018	TD42162140	2002	NISSAN	10-0982-00
43	Mini Bus	B-1509	96519	JJ5B2E6K52PC00173	4D32H97698	2002	ROSHA	10-0982-00
44	Mini Bus	B-1502	134874	JN6AW11S61Z000748	L28878146	2001	NISSAN	10-0982-00
45	Mini Bus	B-1504	122604	WVL4B-503317	220070	1992	MAZDA	10-0982-00
46	Mini Bus	B-1503	122605	BB20-0010943	0758072	1985	TOYOTA	10-0982-00
47	Mini Bus	B-1501	154799	BL36-7925154	140834	1958	ISUZU	10-0982-00
<b>XVII</b>	<b>LONG CHASE PICKUP</b>							
1	Longchase	L-1301	191548	JL7BCE1J68K028490	4D34L96712	2008	MITSUBISHI	10-0982-00
2	Longchase	L-1305	142442	MAT41103168L00127	82526	2006	TATA	10-0982-00
3	Longchase	L-1310	121884	JL7BCE1J45K007391	4D34K18961	2005	MITSUBISHI	10-0982-00
4	Longchase	L-1311	118870	JL7BCE1J65K005979	4D34K16091	2005	MITSUBISHI	10-0982-00
5	Longchase	L-1306	124418	JD4TV092551008666	2176489	2005	DIHATSU	10-0982-00
6	Longchase	L-1308	122814	JAAJP23G557K01077	206935	2005	ISUZU	10-0982-00
7	Longchase	L-1307	124407	JD4TV092451008660	2176341	2005	DIHATSU	10-0982-00
8	Longchase	L-1309	121885	JL7BCE1J25K007647	4D34K19616	2005	MITSUBISHI	10-0982-00
9	Longchase	L-1313	112652	MAT38132447L00512	918198	2004	TATA	10-0982-00
10	Longchase	L-1314	111269	KNCWE56134K043982	SH065491	2004	KIA	10-0982-00
11	Longchase	L-1312	112653	MAT38132447L00714	930123	2004	TATA	10-0982-00
12	Longchase	L-1319	104592	JJ7BCE1K53L007054	4D32J31835	2003	MITSUBISHI	10-0982-00
13	Longchase	L-1321	103722	JJ7BCE1K33L005979	4D32J28926	2003	MITSUBISHI	10-0982-00
14	Longchase	L-1320	103724	JJ7BCE1KX3L006028	4D32J28979	2003	MITSUBISH	10-0982-00
15	Longchase	L-1315	111148	JJ7BCE1K43L007028	4D32J31743	2003	MITSUBISHI	10-0982-00
16	Longchase	L-1316	108241	KNCSD011537933378	J2350707	2003	KIA	10-0982-00
17	Longchase	L-1323	94405	KMFGA17FP2C152126	D4AF1-121264	2002	HONDAI	10-0982-00
18	Longchase	L-1333	6581	JD4TV092221008085	2096495	2002	DIHATSU	10-0982-00
19	Longchase	L-1327	86496	KNCWE6111YK008585	SH-049790	2000	KIA	10-0982-00



## CONTRACTOR'S EQUIPMENTS & FACILITIES

S/N	VEHICLE TYPE	CODE NUMBER	PLATE NUMBER	CHASIS NUMBER	ENGINE NUMBER	MODEL	MODEL TYPE	OWNER ID NUMBER
20	Longchase	L-1324	88591	JD4TV0923Y1007827	2025605	2000	DIHATSU	10-0982-00
21	Longchase	L-1326	86956	KN3JAP3S9YK107538	SH053464	2000	KIA	10-0982-00
22	Longchase	L-1325	87914			1999	DIHATSU	10-0982-00
23	Longchase	L-1328	82058	KN3JAP3S8XK101054	SH5523209	1999	KIA	10-0982-00
24	Longchase	L-1318	107713	KN3JAP3S4VK089188	SH809233	1997	KIA	10-0982-00
25	Longchase	L-1322	96720	V109-06659		1996	DIHATSU	10-0982-00
26	Longchase	L-1329	67859	KN3JAP3S7TK073399	SH013051	1996	KIA	10-0982-00
27	Longchase	L-1330	67152	V109-06024	414071	1995	DIHATSU	10-0982-00
28	Longchase	L-1336	61862	SDY0E2-602521	FE-253827	1994	MAZDA	10-0982-00
29	Longchase	L-1302	152311	V109-05670	0392579	1994	DIHATSU	10-0982-00
30	Longchase	L-1317	107714	KN3JAP3V3RR 044274	SL20137208	1994	KIA	10-0982-00
31	Longchase	L-1335	87189	KMFXXD7SPXU285724	G4CSX564855	1999	HONDAI	10-0982-00
32	Longchase	L-1331	55746			1992	DIHATSU	10-0982-00
33	Longchase	L-1332	44240			1988	DIHATSU	10-0982-00
<b>XVIII</b>	<b>SMALL PICKUPS</b>							
1	Pick Up		278120	3N6DD23X8FK022112		2015	NISSAN	10-0982-00
2	Pick Up	P-1261	279483	3N6DD23X6FK007298	757091A	2015	NISSAN	10-0982-00
3	Pick Up	P-1262	279484	3N6DD23X5FK007969	758598A	2015	NISSAN	10-0982-00
4	Pick Up	P-1263	279671	3N6DD23X2FK006469	279671	2015	NISSAN	10-0982-00
5	Pick Up	P-1265	284898	3N66DD23X0FK015302	776184A	2015	NISSAN	10-0982-00
6	Pick Up	P-1266	284899	3N6DD23X8FK014639	774818A	2015	NISSAN	10-0982-00
7	Pick Up	P-1706	279106	WJME3TRE1EC273626	212766	2014	NISSAN	10-0982-00
8	Pick Up	P-1707	279351	WJME3TRE3EC273627		2014	NISSAN	10-0982-00
9	Pick Up	P-1708	279354	WJME3TRE0EC273732		2014	NISSAN	10-0982-00
10	Pick Up	P-1709	279130	WJME3TRE4EC273734	212926	2014	NISSAN	10-0982-00
11	Pick Up	P-1710	279352	WJME3TRE3EC273630		2014	NISSAN	10-0982-00
12	Pick Up	P-1711	279353	WJME3RE5EC273628		2014	NISSAN	10-0982-00
13	Pick Up	P-1264	283340	3N6DD2ET5KD056497	983374Z	2013	NISSAN	10-0982-00
14	Pick Up	P-1260	153958	MPAEL33C8BH502450	892296	20111	ISUZU	10-0982-00
15	Pick Up	P-1201	191554	MMBMG25H28D091942	4G642FWUCAD3954	2008	MITSUBISHI	10-0982-00



## CONTRACTOR'S EQUIPMENTS & FACILITIES

S/N	VEHICLE TYPE	CODE NUMBER	PLATE NUMBER	CHASIS NUMBER	ENGINE NUMBER	MODEL	MODEL TYPE	OWNER ID NUMBER
16	Pick Up	P-1204	121876	MMBMG21G55D044817	4G63AC8694	2005	MITSUBISHI	10-0982-00
17	Pick Up	P-1205	121846	MMBMG21G35D044508	4G63AC8697	2005	MITSUBISHI	10-0982-00
18	Pick Up	P-1206	121843	MMBMG21G35D045108	4G63AC8774	2005	MITSUBISHI	10-0982-00
19	Pick Up	P-1207	114036	MPADL33C94H502813	957797	2004	ISUZU	10-0982-00
20	Pick Up	P-1212	109126	MMBMG25G24D015574	4G63AB3081	2004	MITSUBISHI	10-0982-00
21	Pick Up	P-1208	113642	MPADL33CX4H506935	981576	2004	ISUZU	10-0982-00
22	Pick Up	P-1209	112651	MAT37405449L00007	709183	2004	TATA	10-0982-00
23	Pick Up	P-1210	112575	MAT37405449L00652	717254	2004	TATA	10-0982-00
24	Pick Up	P-1225	103967	MMBMG25F03D038695	4G63AB0718	2003	MITSUBISHI	10-0982-00
25	Pick Up	P-1211	112067	JN6BD23S13A751982	Z24963503	2003	NISSAN	10-0982-00
26	Pick Up	P-1230	103946	MMBMG25F73D037995	4G63AB0584	2003	MITSUBISHI	10-0982-00
27	Pick Up	P-1214	106484	MMBMG25F23D075859	4G63AP1582	2003	MITSUBISHI	10-0982-00
28	Pick Up	P-1259	21556	JN6BD23S23A751991	Z24963506	2003	NISSAN	10-0982-00
29	Pick Up	P-1218	104880	MMBMG25F83D060802	4G63AB0902	2003	MITSUBISHI	10-0982-00
30	Pick Up	P-1216	104917	JAADR33C137F06344	927875	2003	ISUZU	10-0982-00
31	Pick Up	P-1224	103968	MMBMG25F23D038777	4G63AB0669	2003	MITSUBISHI	10-0982-00
32	Pick Up	P-1233	103791	MMBMG25F73D024874	4G63AB0025	2003	MITSUBISHI	10-0982-00
33	Pick Up	P-1237	103011	JN6HD23S83X055269	TD27707157	2003	NISSAN	10-0982-00
34	Pick Up	P-1219	104823	MMBMG25FX3D060557	4G63AB0883	2003	MITSUBISHI	10-0982-00
35	Pick Up	P-1238	102461	MMBMG25F23D020375	4G63AA9849	2003	MITSUBISHI	10-0982-00
36	Pick Up	P-1220	104818	MMBMG25F23D060620	4G63AB0935	2003	MITSUBISHI	10-0982-00
37	Pick Up	P-1236	103012	JN6HD23S93X055264	TD27706935	2003	NISSAN	10-0982-00
38	Pick Up	P-1235	103264	MMBMG25K73D032339	4D56BG2448	2003	MITSUBISHI	10-0982-00
39	Pick Up	P-1213	108891	MMBMG25K83D075166	4G56BJ7845	2003	MITSUBISHI	10-0982-00
40	Pick Up	P-1226	103964	MMBMG25F73D037589	4G63AB0576	2003	MITSUBISHI	10-0982-00
41	Pick Up	P-1227	103957	MMBMG25F33D038514	4G63AB0721	2003	MITSUBISHI	10-0982-00
42	Pick Up	P-1232	103792	MMBMG25F63D026287	4G63AA9890	2003	MITSUBISHI	10-0982-00
43	Pick Up	P-1228	103956	MMBMG25F53D038157	4G63AB0630	2003	MITSUBISHI	10-0982-00
44	Pick Up	P-1217	104887	MMBMG25F53D060739	4G63AB0967	2003	MITSUBISHI	10-0982-00
45	Pick Up	P-1229	103952	MMBMG25F33D038660	4G63AB0670	2003	MITSUBISHI	10-0982-00



## CONTRACTOR'S EQUIPMENTS & FACILITIES

S/N	VEHICLE TYPE	CODE NUMBER	PLATE NUMBER	CHASIS NUMBER	ENGINE NUMBER	MODEL	MODEL TYPE	OWNER ID NUMBER
46	Pick Up	P-1223	103969	MMBMG25F13D032341	4G63AB0352	2003	MINI	10-0982-00
47	Pick Up	P-1221	104813	MMBMG25F13D060723	4G63AB0977	2003	MINI	10-0982-00
48	Pick Up	P-1234	103790	MMBMG25FX3D025775	4G63AB0070	2003	MINI	10-0982-00
49	Pick Up	P-1215	105097	JAADL33M437M00381	807141	2003	GMC	10-0982-00
50	Pick Up	P-1239	98681	MMBMG25F12D044651	4G63AA7881	2002	MINI	10-0982-00
51	Pick Up	P-1241	97282	MMBMG25FX2D034927	4G63AA6953	2002	MINI	10-0982-00
52	Pick Up	P-1243	96813	MMBMG25F02D034824	4G63AA6929	2002	MINI	10-0982-00
53	Pick Up	P-1244	96557	MMBMG25K82D024944	4D56BA3283	2002	MINI	10-0982-00
54	Pick Up	P-1240	97715	MMBMG25F92D040007	4G63AA7337	2002	MINI	10-0982-00
55	Pick Up	P-1248	89280	JE5MG26F21P700214	4G638FJUCD8877	2001	MINI	10-0982-00
56	Pick Up	P-1251	86492	MMBJNK650XD016347	4G64AA6268	1999	MINI	10-0982-00
57	Pick Up	P-1250	87792	JMYJNK140WP008998	4D56-JN7134	1999	MINI	10-0982-00
58	Pick Up	P-1252	84093	8AFDR12C4XJ502382		1999	FORD	10-0982-00
59	Pick Up	P-1253	82200	MMBJNK620XD031922	4G63AA1694	1999	MINI	10-0982-00
60	Pick Up	P-1249	87836	MMBJNK650XD044020	4G64AA8764	1999	MINI	10-0982-00
61	Pick Up	P-1255	72922	JAATFR16HV9100629	514194	1997	ISUZU	10-0982-00
62	Pick Up	P-1242	96861	JMYJNK140VP003671	4D56HR6341	1997	MINI	10-0982-00
63	Pick Up	P-1247	94820	JMYJWK140VP003675	4D56HR16340	1997	MINI	10-0982-00
64	Pick Up	P-1254	74986	JN1CBGD21Z0551550	Z24971390	1997	NISSAN	10-0982-00
65	Pick Up	P-1256	70312	JAATFR54HT9103202	270743	1996	ISUZU	10-0982-00
66	Pick Up	P-1258	67248	JAATFR16HS7104078	405410	1995	CHEVROLET	10-0982-00
67	Pick Up	P-1203	122603	UFYOE3-246788	FE246793	1994	MAZDA	10-0982-00
68	Pick Up	P-1257	56117	DJNK120PP00276	4G63-NQ6619	1993	MINI	10-0982-00
69	Pick Up	P-1246	94976	JMYJNK140VP003741	4D56HR7987	1997	MINI	10-0982-00
70	Pick Up	P-1222	104012	MMBMG25F33D032390	4G63AB0329	2003	MINI	10-0982-00
<b>XIX</b>	<b>SEDAN / SALOON CAR</b>							
1	Sedan		448630			2011	RAV 4	10-0982-00
2	Sedan	J-1133	415721	JHLRE4839AC400544	K24Z15613052	2010	HONDA-CRV	10-0982-00
3	Saloon	J-1132	550278	KNAPC8118D74554342	G4KDDH405193	2013	KIA	10-0982-00
4	Saloon	J-1134	448630	JTMPD31V8B5265425	2AZ-B478852	2011	TOYOTA	10-0982-00



## CONTRACTOR'S EQUIPMENTS & FACILITIES

S/N	VEHICLE TYPE	CODE NUMBER	PLATE NUMBER	CHASIS NUMBER	ENGINE NUMBER	MODEL	MODEL TYPE	OWNER ID NUMBER
5	Saloon	J-1110	245344	JE4MR52M58J732947	6G728N3TN8748	2008	MINI COOPER	10-0982-00
6	Saloon	J-1129	187579			2007	GALAND	10-0982-00
7	Saloon	J-1105	268982	JN1EN61C74W012347	QG13314955	2004	NISSAN	10-0982-00
8	Saloon	J-1125	137172	JE4MR62MX4J704206	6G72QX0546	2004	PAJERO	10-0982-00
9	Saloon	J-1128	264697	6MMAP87P23T009485	6G74MZ88820	2003	MAGNA	10-0982-00
10	Saloon	J-1107	253740	JE3DB36P63V774486	4G13CK3479	2003	MINI COOPER	10-0982-00
11	Saloon	J-1111	238797	JS2GA11SX25400290	G13BB735348	2002	SUZUKI	10-0982-00
12	Saloon	J-1115	235667	JE3DJ36G42Z702500	4D63DX3182	2002	MINI COOPER	10-0982-00
13	Saloon	J-1127	224723	JTDBW22E410013945	2NZ-1784578	2001	TOYOTA	10-0982-00
14	Saloon	J-1119	203116	JT3BN95J3Y0066137	5VZ-0929069	2000	VX TOYOTA PRADO	10-0982-00
15	Saloon	J-1120	178991	KMHVF31NPWU498135	G4EKV311845	1998	HONDAI	10-0982-00
16	Saloon	J-1122	173041	JTB53EL50W0064490	2E-3070973	1998	TOYOTA TARSAL	10-0982-00
17	Saloon	J-1123	148195	DONV430TJ00153	6G72R34627	1996	PAJERO	10-0982-00
18	Saloon	J-1126	130161	DSNCB2APU01924	4G15QA4431	1993	MINI COOPER	10-0982-00
19	Saloon	J-1131	216972					10-0982-00
<b>XX</b>	<b>MECHANICAL SCREENER</b>							
1	Screeener (4 Nos)				S 190-3	2015-2016	MCCLOCKSEY	10-0982-00



# **AL HUDA ENGINEERING WORKS**

(11)

**Resources  
Staff & Manpower**

**“Committed to Quality”**





## Summary of Manpower & Staff

Ref.	AHEW/QMS/TEN/F16
Rev.	2
Date	19 Sep. 2012

SL. No.	DESCRIPTION	No.	% of Total
<b>1</b>	<b>MANAGEMENT</b>	<b>2</b>	<b>0.20%</b>
<b>2</b>	<b>OFFICE STAFF</b>	<b>49</b>	<b>4.98%</b>
2.1	TECHNICAL & TENDERING DEPARTMENT	16	
2.2	PROCUREMENT DEPARTMENT	4	
2.3	CONTRACTS/LEGAL DEPARTMENT	6	
2.4	PMO DEPARTMENT	2	
2.5	IT DEPT.	1	
2.6	FINANCE DEPARTMENT	10	
2.7	HUMAN RESOURCES DEPARTMENT	10	
<b>3</b>	<b>Operations STAFF</b>	<b>932</b>	<b>94.81%</b>
3.1	OPERATIONS CIVIL	46	
3.2	OPERATIONS MEP	25	
3.3	QHSE	19	
3.4	PROJECT TECHNICAL STAFF	26	
3.5	PROJECT WORKFORCE	742	
3.6	DRIVERS & OPERATORS	74	
<b>GRAND TOTAL</b>		<b>983</b>	<b>100%</b>





# **AL HUDA ENGINEERING WORKS**

(12)

**Resources  
Information Technology**

**“Committed to Quality”**

	<b>Computer and Office Equipment</b>	Ref.	AHEW/QMS/TEN/F19			
		Rev.	0			
		Date	20 Feb. 2013			
SNo	DESCRIPTION	BRAND	WINDOWS EDITION	CAPACITY	NO. OF UNITS	
<b>1.0</b>	<b>COMPUTERS</b>				<b>142</b>	
<b>1.1</b>	<b>DESKTOPS</b>				<b>79</b>	
1.1.1	Intel Core i3	Dell	Windows 7 Pro	4GB, 500GB	47	
1.1.2	Intel Pentium 3	Dell	Windows XP Pro	2GB, 300GB	32	
<b>1.2</b>	<b>LAPTOPS</b>				<b>63</b>	
1.2.1	Inspiron N5010, Intel Core i3	Dell	Windows 7 Pro	3GB, 320GB	10	
1.2.2	Inspiron N1545, Intel Core 2 Duo	Dell	Windows Vista Pro	2GB, 200GB	13	
1.2.3	Inspiron N5030, Intel Dual Core	Dell	Windows 7 Pro	2GB, 250GB	2	
1.2.4	Inspiron N4020, Intel Dual Core	Dell	Windows 7 Pro	2GB, 320GB	2	
1.2.5	Acer 4720Z	Acer	Windows Vista Pro	2GB, 250GB	1	
1.2.6	Intel Pentium Dual Core	Asus	Windows 7 Pro	2GB, 200GB	2	
1.2.7	Intel Pentium Dual Core	Compaq	Windows Vista Pro	2GB, 250GB	2	
1.2.8	Intel Pentium Dual Core	Fujitsu	Windows XP Pro	2GB, 320GB	1	
1.2.9	HP Pavillion DV6	HP	Windows XP Pro	2GB, 400GB	2	
1.2.10	HP Pavillion DV6500	HP	Windows 7 Pro	2GB, 300GB	5	
1.2.11	HP Pavillion DV6500	HP	Windows 7 Pro	2GB, 320GB	10	
1.2.12	Intel Pentium Dual Core	Toshiba	Windows 7 Pro	2GB, 300GB	8	
1.2.13	Intel Pentium Dual Core, L505 & L650	Toshiba	Windows 7 Pro	2GB, 320GB	2	
1.2.14	N300, Intel Pentium Dual Core	Toshiba	Windows 7 Pro	2GB, 400GB	1	
1.2.15	Sattelite A300	Toshiba	Windows 7 Pro	2GB, 300GB	1	
1.2.16	Intel Pentium Dual Core, L40-174	Toshiba	Windows 7 Pro	2GB, 250GB	1	
<b>2.0</b>	<b>PRINTERS, SCANNERS AND COPIERS</b>				<b>97</b>	
<b>2.1</b>	<b>PRINTERS</b>				<b>79</b>	
2.1.1	HP Inkjet Printers	HP		A4/A3	70	
2.1.2	HP Laser B/W	HP		A3	9	
<b>2.2</b>	<b>SCANNERS</b>				<b>4</b>	
2.2.1	HP	HP		A4	2	
2.2.2	Sharp	Sharp		A4/A3	2	
<b>2.3</b>	<b>COPIER/PRINTER/SCANNER</b>				<b>14</b>	
2.3.1	Sharp, B/W	Sharp		A3/A4	10	
2.3.2	Sharp, Colored	Sharp		A3/A4	1	
2.3.3	HP	HP		A4	3	
<b>3.0</b>	<b>SOFTWARES</b>				<b>4</b>	
<b>3.1</b>	<b>ESTIMATION</b>				<b>4</b>	
3.1.1	Construction Computer Software				4	
<b>3.2</b>	<b>PLANNING</b>				<b>8</b>	
3.2.1	Primavera Planner, P3				4	
3.2.2	Primavera Professional, P6r8.2				2	
3.2.3	MS Project 2010				2	
<b>3.3</b>	<b>DESIGN (ARCHITECTURE, STRUCTURAL &amp; MEP)</b>				<b>0</b>	
3.3.1	AutoCad 2010					
3.3.2	AutoCad 2011					
3.3.3	AutoCad 2012					
3.3.4	AutoCad Rivet Structure					
3.3.5	STAAD Pro					
3.3.6	SAP Structural Analysis Software					
3.3.7	AutoDesk Design Review 2012					
3.3.8	ETABS					
3.3.9	RISA					
3.3.10	WaterCad					

	<b>Computer and Office Equipment</b>		Ref.	AHEW/QMS/TEN/F19		
			Rev.	0		
			Date	20 Feb. 2013		
SNo	DESCRIPTION	BRAND	WINDOWS EDITION	CAPACITY	NO. OF UNITS	
<b>3.4</b>	<b>ACCOUNTING</b>				<b>0</b>	
3.4.1	SAP					
3.4.4	Pioneer					
3.4.7						
3.4.8						
<b>3.5</b>	<b>OFFICE TOOLS APPLICATION, ANTI-VIRUS AND DOCUMENT CONTROL</b>				<b>0</b>	
3.5.1	MS Office 2002					
3.5.2	MS Office 2004					
3.5.3	MS Office 2010					
3.5.4	MAC OS					
3.5.5	Adobe Photoshop CS4					
3.5.6	Adobe Acrobat 9					
3.5.7	Wafi 3					
3.5.8	Nero 9					
3.5.9	ESET Nod					
3.5.10	Mcafee					
3.5.11	Norton					
3.5.12	ACONEX					
<b>4.0</b>	<b>EQUIPMENTS</b>				<b>0</b>	
<b>4.1</b>	<b>COMMUNICATION</b>				<b>0</b>	
4.1.1	Telephone					
4.1.2	Cellphones					
4.1.3	Fax Machines					
4.1.4	Two Way Radio					
4.1.3						
4.1.4						
<b>4.2</b>	<b>SURVEYING &amp; TESTING EQUIPMENTS</b>				<b>0</b>	
4.2.1						
4.2.2						
4.2.3						
<b>GRAND TOTAL</b>					<b>243</b>	



## IT CAPACITY

### **Hardware Architecture**

Al Huda Engineering works on a Client Server network structure that has been developed along with the Company policies for development and especially the IT field, where this network consists of two of the powerful, reliable and one of the most recent models of Servers (HP Proliant ML 350) and 1 HP Proliant 110 Small Server, a collection of 100 stations connecting to this server of the model PIV, and a set of D-Link Switches which are well known of their efficiency and reliability. A third server is used as an internet gateway running Microsoft ISA Server 2004.

### **Filing system Vs. Sharing and Security**

On the other hand the network configuration is developed on the basis of the Microsoft Active Directory structure where a Domain Controller must exist in order to manage all users on the network.

Al Huda current Server has two major roles as it works as a File Server and Database Server

As a File Server the Domain Controller must perform the following tasks:

1. Users Accounts Management and monitoring through MAD as per each user on the network there should be a user name and a password
2. Internal Email service management and controlling where all users have their own internal email addresses to be used for internal messaging.
3. Files sharing and backup where every user has his own folder on the server that he can do documents and files backup on the server, taking into consideration that only the user himself can access his private folder, which gives a higher level of security for files and documents.
4. Performing daily, weekly, and monthly backup for the Server Data (Files and Database) in reference to Al Huda Data Backup policy.
5. Anti virus management console where user PCs can be accessed and updated automatically as the servers' console is updated, and allows access to each node on the network running the anti virus to view threat list if exists on any node.



## Internet Access

1. Providing Internet access to the network users through sharing a 2MB ADSL Connection, and using an ISA server as a common gateway and a proxy server. ISA Server allows control over the firewall policies.

On the other hand as a Database server, it must provide capacity and tools for managing the Oracle 9i Database that has been installed for the purposes of development an in house IT Solution for Al Huda.

## Used Software packages

Category	Used Software Package
AHEW Server Operating System	Windows 2003 Server
AHEW Construction Management System	Windows 2003 Server
Stations/PC's Operating Systems	Windows XP Professional Edition/Windows 98
Word Processing & Documents	MS Office XP Professional Edition
Pro AHEW Planning	Primavera Project Planner
Drawings & Design	AutoCAD 2006
Database Engineering & In House System Development	Oracle 9i Database Standard Edition \ Oracle 9i Developer Suite & Java 2 Enterprise Edition
Internet Gateway and Firewall	Microsoft ISA 2004 - Configure, manage and monitor Microsoft ISA Server 2004 that enhances network security and Internet performance
Antivirus System	Symantec System Center and Symantec Client Security Ver. 10

## Management Information System

As well as having our in house developed Projects Cost Control System running on the HP Proliant 110 Small Server, we have a fully construction management software application (Oracle 9i Forms), which is used in Al Huda Head Office, as well as by Al Huda Main Stores and PMV (Plant-Machine-Vehicle) Garage via VPN (Virtual Private Network).

This application interconnects all company departments together, to ease the work flow, and to ensure error prone transactions and on the spot accurate reporting.



Al Huda Construction Management System provides a complete reference for all suppliers, subcontractors and external entities that Al Huda deals with, Also monitoring and controlling our stores, equipments, and all human and resources with ease and efficiency.

This solution is implemented through a fully integrated methodology that provides an end to end access to the information i.e. the data are going to be processed through a multi moduled system which are internally connected and integrated so accessing the information from one of those modules provide its reference in the other modules.

The system is implemented on Oracle 9i Database forms for interface development purposes which are well known of their efficiency, user friendly and high capability for providing powerful and reliable ERP solutions.

This IT Solution is presently running, as parallel with the already used computer system for probation period that shall be determined via our Financial Department and HR Department, then it shall complete solo after being sure of its functionality and correctness.

## **Future Plans & Development**

Enlarging our Network infrastructure to cover our construction sites and PMV Garage in Industrial Area is in progress.

We are currently in the design stage, and performance testing is being implemented.

Pre deployment testing lets us assess the performance characteristics of network devices. Testing also will help us identify deployment-related risks, and instills confidence in the deployment process throughout our organization.

The plan is to use the following types of tools to test our network design:

- Modeling and Simulation tools
- Network Management and Monitoring tools

Then the plan is to use a statistical analysis and modeling techniques to simulate a mathematical model of a network. The reason for this is to isolate potential performance problems before we actually deploy any part of an IP network.

Implementing the above shall speed up the business process, and will give a positive affect on the Accounting system and accurate financial data.



## INFORMATION TECHNOLOGY CAPACITY

### LAPTOPS / DESKTOPS

Computers Model	Quantity	Processor	RAM	HDD
Dell Inspiron N5010	10	Intel Core i3	3 GB	320 GB
Dell Inspiron 1545	13	Intel Core 2 Duo	2GB	200 GB
Dell Inspiron N5030	2	Intel Pentium Dual Core	2GB	250 GB
Dell Inspiron N4020	2	Intel Pentium Dual Core	2GB	320 GB
Acer 4720Z	1	Intel Pentium Dual Core	2GB	000 GB
Asus	2	Intel Pentium Dual Core	2GB	200 GB
Compaq	2	Intel Pentium Dual Core	2GB	250 GB
Fujitsu	1	Intel Pentium Dual Core	2GB	200 GB
Hp 662	1	Intel Core 2 Duo	2GB	300 GB
Hp dv5	2	Intel Core 2 Duo	4GB	300 GB
Hp DV6	2	Intel Core 2 Duo	4GB	400 GB
Hp DV6500	2	Intel Core 2 Duo	3GB	300 GB
Hp G62	9	Intel Core 2 Duo	3GB	320 GB
Hp Pavillion DV6500	1	Intel Core 2 Duo	2GB	320 GB
Toshiba	6	Intel Pentium Dual Core	2GB	300 GB
Toshiba L40-174	1	Intel Pentium Dual Core	2GB	250 GB
Toshiba L5001vx	2	Intel Pentium Dual Core	2GB	300 GB
Toshiba L505	1	Intel Pentium Dual Core	2GB	320 GB
Toshiba L650	1	Intel Pentium Dual Core	2GB	320 GB
Toshiba N300	1	Intel Pentium Dual Core	3GB	400 GB
Toshiba Satellite A300	1	Intel Pentium Dual Core	2GB	300 GB
Desktop Pc	47	Intel Pentium Dual Core	2GB	300 GB
Desktop Pc	32	Intel Pentium 3	4GB	500 GB

### FIRWALL ( IPCOP)

✓ Memory :256 Mb

✓ Nat helper for h323 , irc , mms , PPT proto – grequake 3 , ping answer configuration on all interfaces , CPU AMD GEOD LX800-500 MHz

✓ DHCP Client / Server Dynamic DNS , Host LIST Settable from web interface , Http / Ftp praxy , IDS . LOG LACAL, NTP Client / Server ,SSH Server , Traffic Shaping



## **PBX TELEPHONE SYSTEM [KX – TDA]**

- ✓ Hybrid IP PBX Control Unite
- ✓ Maximum Capacity : 96 Ports
- ✓ 64 Endpoints Maximum (128 With DXDP)
- ✓ Toll Restriction
- ✓ Multi Cell Wireless
- ✓ Voice Mail Integration
- ✓ Direct Inward System Access ( DISA)
- ✓ PC Based Programming
- ✓ Caller ID
- ✓ Automatic Route Selection
- ✓ ISDN Primary Rate Interface
- ✓ Intercom
- ✓ Power Failure Transfer 12
- ✓ Automatic Voicemail Configuration : Panasonic KX – TVA Voicemail System w/ DPITS Integration
- ✓ Integration
- ✓ Uniform Call Distribution
- ✓ Telephone Application Programming Interface Compliant ( TAPI 2.1)
- ✓ Compatibility: w/ Panasonic KX – T7000, KX – 7400 , KX -9600 , KX – 7720 , KX- 7731 , KX – 7750
- ✓ Series As Well As KX-NT136 , KX – NT 265 & SLTs>

## **OFFICE TOOLS APPLICATION**

- ✓ Adobe Acrobat 9
- ✓ Adobe Photoshop CS4

- ✓ Adobe Dreamweaver CS4
- ✓ Smart FTP Client
- ✓ Autocad2010
- ✓ Pioneer – Developed by Oracle( accounts database)
- ✓ Able Extract
- ✓ Microsoft Access 2010
- ✓ Microsoft into path Designer 2010
- ✓ Microsoft into path Filler 2010
- ✓ Microsoft One Note 2010
- ✓ Microsoft Outlook 2010
- ✓ Microsoft Power Paint 2010
- ✓ Microsoft Publisher 2010
- ✓ Microsoft Share Paint Workspace 2010
- ✓ Microsoft Word 2010
- ✓ Wafi3
- ✓ Water cad
- ✓ Nero 9

#### **OFFICE MANAGEMENT AUTOMATION SOFTWARE :**

- ✓ Wince Flexi Siemens

#### **PROJECT MANAGEMENT AND TECHNICAL (FACILITES MANAGEMENT ) SOFTWARE:**

- ✓ **Primavera:**

Oracle`s Primavera is Focused Exclusively on helping Project – Intensive business manage their entire project portfolio lifecycle, including projects of all sizes , these best in class solutions provide the project execution and control capabilities needed to successfully deliver projects on time , within budget and with the intended quality and design primavera solutions enables us to leverage an integrated collaborative EPPM solution for proactive managing each project , avoiding surprises , and protecting slime margins primavera solutions provide anytime ,

anywhere access to your specific information , helping to ensure consistent delivery of projects  
– on time and on budget

### ✓ **MS PROJECT:**

Microsoft Project Is a Project Management Software Program Developed By Microsoft Which Is Designed to Assist Project Managers in Developing Plans, Assigning Resources To Tasks, Tracking Progress , Managing Budgets and analyzing Workloads , The application Creates Critical path Schedules Can Be Resource Levelled , and chains are visualized in a Gantt Chart Additionally , Project Can Recognize Different Classes of Users . These Different Classes Of Users Can Have Differing ccess Levels to Projects , and Other Data . Custom Object Such as Calendars , Views , Tables , Filters , and fields are stored in an enterprise global Which is Shared By All Users.

### ✓ **SAP**

Sap Functionality Included is Truly Enterprise Wide Including : Financial Accounting (e.g. general Ledger , Accounts Receivable etc.) , Sales , Distribution , Manufacturing , Production Planning , Purchasing , Human Resources , Payroll etc.

Sales , Distribution , Manufacturing , Production Planning , Purchasing , Human Resources , Payroll etc.

- SAP SD stands for Sales and Distribution and this is the module which is used to manage customer – focused activities , from selling to delivery , including
  - RFQ
  - SALES ORDERS
  - PRICING
  - PICKING ( and other warehouse processes)
  - PACKING
  - SHIPPING
- SAP FI – Which Stands for Financial Accounting – is the SAP Module Where Regulatory or Statutory Data is Tracked and Managed. the SAP FI Module Has the Cupidity of Meeting All the accounting and Financial Needs of an Organization , it is Within this SAP FI Module That Financial Managers as Well as Other Managers Within your Business Can Review the Financial Position Of The Company in Real Time as Compared to Legacy System Which Often Times Require Updates Before Financial Statements Can Be Generated and Run for Management Review.
- SAP CO. Which Stands for Controlling – is the SAP Module Which Allows you to Preform your Management Accounting . The SAP CO (controlling) Module Provides Supporting information to Management for The Purpose of Planning , Reporting as Well as Monitoring the Operations of Their Business . Management Decision – Making

can be Achieved With the Level of CO includes Cost Element Accounting , Cost Center Accounting , Internal Orders , Product Cost Controlling etc.

- SAP HR Stands for Human Resources and This is the Module Which Helps you Optimize your HR Processes to Attract , Develop and Attain the Right People Including Employment History , Payroll , Training , Career Management , Succession Planning
- SAP ABAP is not Really a Module – It Stands for Advanced Business Application Programming and this is the Structured Programming Language for Custom Development Including Reports
- SAP MN Stands for Materials Management and this is Part Of SAP Logistics Which Helps you Manage end – to – end Procurement and Logistic Business Processes.
- SAP BW Stands for Business Warehouse and this is the Model Which Delivers the SAP Enterprise Data Warehousing Solution

### **L T .DEVELOPMENT EXPERTISE AND STAFF**

- ✓ Set – Up and Maintain the Computer Network in the Office , to Ensure Smooth Operation of the Computer , Printer , Network , Email , and Internet With Virus Free Protection
- ✓ Performs Daily Review of the Data Switch / Router and WAN Network Equipment , Including Reviewing Log Files and Interface Statistics
- ✓ Extension Telephone Line Great New Email Address account for New Staff and Train Staff on Outlook Express as needed
- ✓ Redesigned and Regularly Update the Company Website , In order that It Reflects the Work and Concerns of Company in Attractive and Easy to USE Format .
- ✓ Control Computers , Servers , UPS. and Other Portable Equipment Manage and Provide the Above Equipment to the Staff who Request for the Official use Based on Priority
- ✓ Check Regular on Data Plane Used of Internet Service in Order to Avoid Interruption Caused by Over use of Data Limit .Occasionally , Seek For the Most Appropriate Internet Service Provider For Competitive
- ✓ Provide Regular Back – up of Important Files in Each Computer to Avoid Any Possibilities of Losing Data to Hardware Damage or Software Problem
- ✓ Layout company Magazine , Certificates , and Other Such Items Using Suitable Software to Ensure an Attractive and Accurate Presentation Company`s News , Views and Identity
- ✓ Manage Internal Communication Relating to Internal Such as New Projects Clients Product Launches etc. This is Collaboration with Public Relation Officer



# AL HUDA ENGINEERING WORKS

(13)

**QHSE Policy**

**“Committed to Quality”**



## **Certificate of registration**

This to Certify that the  
Quality Management System Of

**Al Huda Engineering Works**  
**Doha-Qatar**

Has been assessed and approved by Vision International Registrar  
To the following Standard and Requirements;

**ISO 9001:2015**

The approved Management System is applicable to ;

**CIVIL & ELECTRO-MECHANICAL  
CONSTRUCTION FOR BUILDINGS,  
INFRASTRUCTURE  
AND INDUSTRIAL PROJECTS**

Original Approval : April 29. 2006

Current Certificate : July 03. 2018

Certificate Expiry : July 02. 2021

Certificate Number : 4012492

On behalf of Vision International: \_\_\_\_\_



The approval is subject to the organization maintaining their system in  
Accordance with vision International's rules and regulations for certification  
This certificate is valid as long as the company name appears on our web site  
[www.irqao.com](http://www.irqao.com)



0603-1

## AL HUDA ENGINEERING WORKS

### QUALITY POLICY

We, AL HUDA ENGINEERING WORKS are committed to a Quality Policy of achieving profitable growth by providing services that consistently satisfy our customer's expectations on Quality, Reliability and Safety.

**Our Quality Policy is deeply rooted on our Commitment to the following:**

- Providing our customers with high quality Services in a quick, efficient, and accurate manner
- Clear communication with our customers and efficient follow-up on installations, in order to facilitate the timely completion of projects.
- Providing employment and career growth to talented individuals who service our customers.
- Seek to continuous improvement to the services provided by AL HUDA ENGINEERING WORKS.
- Ensure that the work environment is comfortable to all our personnel
- Complying with the requirements of our Quality Management System and continuous improvement of its effectiveness in meeting quality objectives

The quality of our products and services is of the utmost importance to the future of AL HUDA ENGINEERING WORKS. Consequently all our employees are working to achieve, contribute and improve our management policies and quality levels. We are committed to provide all the necessary resources in accordance with the requirements of ISO 9001: 2015.

  
**MOHAMMED NABIL ABDUL MAJID**  
GENERAL MANAGER



Dated: 10-JANUARY-2020



# **AL HUDA ENGINEERING WORKS**

(14)

**Safety Manual &  
Records**

**“Committed to Quality”**





## ***Certificate of registration***

This to Certify that the  
Safety Management System Of

***Al Huda Engineering Works***  
***Doha-Qatar***

Has been assessed and approved by Vision International Registrar  
To the following Standard and Requirements;

***OHSAS 18001:2007***

The approved Management System is applicable to ;

***CIVIL & ELECTRO-MECHANICAL  
CONSTRUCTION FOR BUILDINGS,  
INFRASTRUCTURE  
AND INDUSTRIAL PROJECTS***

Original Approval : April 29. 2006

Current Certificate : Dec 03. 2018

Certificate Expiry : Dec 02. 2021

Certificate Number : 4012507

On behalf of Vision International:



The approval is subject to the organization maintaining their system in  
Accordance with vision International's rules and regulations for certification  
This certificate is valid as long as the company name appears on our web site  
[www.irqao.com](http://www.irqao.com)



0603-1

# Certificate of Achievement

AWARDED TO

**AI HUDA ENGINEERING WORKS W.L.L.**

IN RECOGNITION OF COMPLETING 10 MILLION MAN-HOURS WITHOUT  
A LOST TIME INCIDENT (LTI) DURING THE CONSTRUCTION OF

**MINISTRY OF EDUCATION AND HIGHER EDUCATION HEADQUARTERS**



**10-05-16**

Signed on behalf of the Ministry of Education and Higher Education & ASTAD Project Management



Akis New Primary School Construction Project

Congratulation Milestone Achievement

30000 ZERO LI

Man hours with ZERO LI

the power of the drop  
THE ENERGY TO TRANSFORM

## AL HUDA ENGINEERING WORKS

### HEALTH AND SAFETY POLICY

**AL HUDA ENGINEERING WORKS** Health and safety policy depend on taking all actions required to ensure the health, safety and welfare of all employees and other persons engaged in work for the organization and any third parties who come into contact with the business.

Every employee should comply with the company safety policy and co-operate with the management of the company to ensure that the work place remains as safe as possible.

If any person is in any doubt as to whether anything is safe or unsafe then they must assume that it is unsafe until further guidance has been given by their manager or by the safety officer.

The General Manager of the company is fully committed to maintaining safe systems of work and fully recognizes their overall responsibility for safety in the work place.

Any member of staff who does not comply with this safety policy or any other safety requirement will be liable to disciplinary action.

**GENERAL MANAGER  
MOHAMED NABIL ABDUL MAJID**



**Date 10-JANUARY-2020**



# **AL HUDA ENGINEERING WORKS**

(15)

**Environmental Manual**

**“Committed to Quality”**



## *Certificate of registration*

This to Certify that the  
**Environmental Management System Of**  
***Al Huda Engineering***  
***Works***  
***Doha - Qatar***

Has been assessed and approved by Vision International Registrar  
To the following Standard and Requirements;

***ISO 14001:2015***

The approved Management System is applicable to ;

***CIVIL & ELECTRO-MECHANICAL CONSTRUCTION***  
***FOR BUILDINGS, INFRASTRUCTURE***  
***AND INDUSTRIAL PROJECTS***

**Original Approval : May15. 2013**  
**Current Certificate : May15. 2019**  
**Certificate Expiry : May14. 2022**  
**Certificate Number : 41309016**

***On behalf of Vision International:*** \_\_\_\_\_

The approval is subject to the organization maintaining their system in  
Accordance with vision International's rules and regulations for certification  
This certificate is valid as long as the company name appears on our web site  
[www.vision-ics.org](http://www.vision-ics.org)



0603-1

# CERTIFICATE OF RECOGNITION



GREEN ANGEL

This certificate is presented to

**CP12D - AL HUDA ENGINEERING**

this 12<sup>th</sup> of May 2016 in recognition of your  
valuable Environmental Contributions.



*A. J.*

**AL ZEGLER**

*Environmental and Sustainability Manager - Lusail*



## Al Huda Engineering Works

### Environmental Policy – Mission Statement and Commitment



*Al Huda Engineering Works operates on civil engineering projects and specializing in roads, earthworks, steel reinforced concrete structures and associated activities as well as marine projects.*



Al Huda Engineering Works have an environmental protection responsibility to the wider community in Qatar.

Al Huda Engineering Works recognizes Environmental Protection as one of our major guiding principles.

Al Huda Engineering Works attained certification for THE ISO 14001:2004 Environmental standard and it is a Policy to remain certified.


We have identified The Key Areas as Energy, Water, Waste, Transport, Hazardous Materials, Business Operations, Biodiversity and Health. We aim to protect and improve The Environment by Analysis, Identification and Measurement of these Environmental Aspects and Impacts and to set Targets to reduce them.

The Board regards this Policy as Fundamental to Core Business Objectives and it is therefore communicated to all persons working for or on behalf of Al Huda Engineering Works. It is their Responsibility to support and apply those Section of The Policy and procedures that related to their Activities.

The Board of Al Huda Engineering Works will publish this Environmental Policy Publicly, receive and review reports on Environmental Performance and, where applicable, prepare and publish Results.

Through the diversity of our services we are committed to sustaining natural resources, essential to life. In this way we aim to meet the needs of our present and future generations. To us the protection of the environment is our choice and not just an obligation.





Through the adoption of a responsible and proactive attitude to Environmental Issues AHEW is committed to minimize and potentially harmful effects of its business activities on The Environment and contributing to sustainable development through balancing its Business Aims with Environmental Consideration.

Management authorizes and commits themselves to these goals. In order to achieve these goals, management will:

- Manage and use land, raw materials and resources responsibly.
- Practice environmental sustainability methods in our operations and products.
- Use the best affordable technology and practices to minimize and manage our negative impacts on the environment and identify any environment risks.
- Practice the reduction, recovery and recycling of waste materials and the rehabilitation of disturbed land, with the aim of prevention of pollution.
- Promote environmental awareness and responsibility among stakeholders including employees, customers, contractors and suppliers, ensuring availability of our policy to the public.
- Prevent environmental pollution, or reduce it to a minimum.
- Maintain transparent relations with all stakeholders in our operations.
- Promote continual improvement of our Environmental management system according to ISO 14001 and in environmental performance.
- Document, Implement and maintain our Environmental management system, performance of our operations to international standards and accepted best practices possible.
- Environment objective targets are set according to significant impacts and reviewed quarterly for implementation status, thus also reviewing the environmental policy suitability.

As part of AHEW's Environmental Management System (EMS), we commit to:

- Identify, meet or exceed The Environmental Legislations, Standards and Codes of practice that relates to AHEW's activities.
- Adhere to the Codes of practice that relates to AHEW's activities.
- Integrate the consideration of Environmental Concerns and Impacts in all of our decision making.
- CONTINUOUSLY IMPROVE OUR Environmental Performance and integrate environmental best practice into our business operations, thus complying with our Clients' Environmental Policy Requirements.

- Ensuring that all Sub-Contractors demonstrate compliance with our Environmental Policy.
- Promote Efficient use of materials and resources throughout our construction Jobsites including Water, Electricity, Raw Materials and other Resources.
- Continue to improve our Environmental Performance through effective communication, provision of staff training and adoption of best techniques available.
- Reviewing our Environmental Performance and that of our Sub-Contractors by Regular Auditing of Operation, Identifying and Rectifying any Deficiencies and Promoting Continuous Improvement.
- To ensure that our EMS processes are established, implemented and maintained, our Quality Representative will regularly review our policies. As a way to continuously improve our processes and performance, we will additionally conduct period reviews and internal audits.
- Through Improvement, and through Education of our employees, AHEW will raise the Environmental Awareness of our Corporate Culture in order to ensure that the Protection of The Environment is an Integral part of our Collective Activities.

Engineer Mohamed Nabil  
General Manager  
Al Huda Engineering Works



Date: 1 March 2017



Life Paper, Safe a tree